

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

D. MEASURES OF PROTECTION

1. Coverage

About 161 million people will work in OASDI-covered employment in 2013.

About 94 percent of workers in paid employment and self-employment are covered under the OASDI program.

2. Benefit receipt among the elderly

As of December 31, 2012, about 89 percent of the population aged 65 and over were receiving benefits.

3. Protection for survivors of young workers

About 96 percent of persons aged 20-49 who worked in covered employment in 2012 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 91 percent of persons aged 21-64 who worked in covered employment in 2012 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED, in 2012

[In billions]

	Calendar year	Fiscal year
Income	\$840.2	\$837.8
Payroll tax contributions	589.5	585.7
Reimbursement from general revenue	114.3	112.2
Taxation of benefits	27.3	27.5
Interest and other income	109.1	112.4
Expenditures	785.8	773.2
Benefit payments	774.8	762.3
OASI	637.9	627.2
DI	136.9	135.1
Railroad retirement transfer	4.7	4.7
Administrative expenditures	6.3	6.3
Assets, end of period	2,732.3	2,717.9

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, December 31, 2012

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	56,758	\$65,430	a/
Retired workers and their family members, total	39,612	48,132	a/
Retired workers	36,719	46,326	\$1,262
Spouses	2,280	1,429	626
Children	612	378	617
Survivors of deceased workers, total	6,256	6,631	a/
Children	1,907	1,524	799
Widowed mothers and fathers with child beneficiaries in their care	154	138	900
Aged widow(er)s, and aged parents	3,939	4,787	1,215
Disabled widow(er)s	255	182	711
Disabled workers and their family members, total	10,891	10,667	a/
Disabled workers	8,828	9,978	1,130
Spouses	163	50	304
Children	1,900	639	336

a Because the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, December 31, 2012

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)—Workers, disabled children aged 18 and over, and disabled widow(er)s	10,090	\$10,885
Children (OASDI)	4,419	2,541
Student children	154	103
Disabled children aged 18 and over	1,007	725
Children under age 18	3,258	1,712
Survivor children and widowed mothers and fathers	2,061	1,662
Beneficiaries aged 62 and over (OASDI)	44,908	54,924
Beneficiaries aged 65 and over (OASDI)	39,614	49,084

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT-PAYMENT STATUS, December 31, 2012

Selected family ^a group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	34,041	1,250	1.000
Retired worker and spouse, aged 62 and over	2,156	2,051	2.000
Disabled worker, spouse under full retirement age, and 1 or more children	70	1,915	3.972
Widowed parent and 2 children	48	2,551	3.000
Children of deceased worker ^b	1,168	1,041	1.319
Aged widow(er) alone	3,755	1,214	1.000

a A family means beneficiaries entitled on one worker's account.

b In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.