## Summary Measures and Graphs Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting with the December 2010 cost-of-living adjustment (COLA), compute the COLA using a chained version of the consumer price index for wage and salary workers (CPI-W). This new computation is estimated to result in an annual COLA that is 0.3 percentage point less, on average.

| Present Law |  |
| :---: | :---: |
| Long-Range | Annual |
| Actuarial | Balance in |
| Balance | 75th Year |
| $-2.00 \%$ | $-4.34 \%$ |


| Change From Present Law in |  |
| :---: | :---: |
| Long-Range | Annual |
| Actuarial | Balance in 75th |
| Balance | Year |
| $0.49 \%$ | $0.70 \%$ |


| Results with this provision |  |
| :---: | :---: |
| Long-Range | Annual |
| Actuarial | Balance in |
| Balance | 75th Year |
| $-1.51 \%$ | $-3.64 \%$ |




