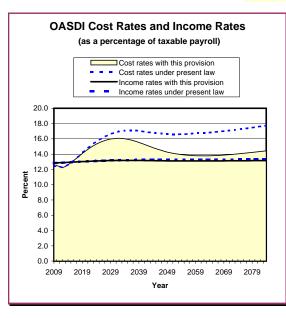
Summary Measures and Graphs Category of Change: Level of Monthly Benefits (PIA)

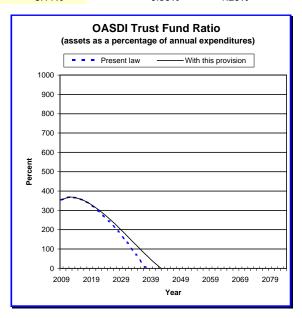
Proposed Provision: Multiply all PIA formula factors successively by 0.991 for new benefit eligibility in each year 2013 through 2041. Disabled workers and young survivors (surviving spouses with a child-incare and survivor children) would not be affected by this provision. Upon conversion from disabled worker to retired worker benefits, benefit levels would be proportionally reduced based on the fraction of years the individual was not disabled between ages 22 and 62.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.00%	-4.34%	

Change From Present Law in		
Long-Range		
Actuarial	Annual Balance	
Balance	in 75th Year	
1.45%	3.11%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-0.56%	-1.23%	





Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security August 26, 2009