

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2016. Create new bend point at the 50th percentile of earners. Maintain current-law benefits for earners at the 50th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		<u>Trust Fund</u>
		<u>Income Rate</u>	<u>Annual Balance</u>	
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.38	12.90	0.52	367
2014	12.62	12.92	0.30	364
2015	12.88	12.94	0.06	359
2016	13.17	12.96	-0.21	354
2017	13.48	12.98	-0.50	347
2018	13.81	13.00	-0.81	338
2019	14.13	13.02	-1.11	328
2020	14.45	13.04	-1.41	317
2021	14.74	13.06	-1.68	305
2022	15.00	13.08	-1.93	292
2023	15.25	13.09	-2.16	279
2024	15.48	13.11	-2.37	264
2025	15.69	13.12	-2.56	250
2026	15.87	13.14	-2.74	234
2027	16.04	13.15	-2.89	218
2028	16.19	13.16	-3.03	202
2029	16.31	13.17	-3.14	185
2030	16.41	13.18	-3.23	167
2031	16.48	13.19	-3.29	149
2032	16.53	13.20	-3.33	131
2033	16.56	13.20	-3.36	113
2034	16.56	13.21	-3.35	94
2035	16.54	13.21	-3.33	75
2036	16.51	13.21	-3.30	57
2037	16.46	13.21	-3.25	38
2038	16.39	13.21	-3.18	19
2039	16.31	13.21	-3.10	0
2040	16.21	13.21	-3.01	----
2041	16.12	13.21	-2.91	----
2042	16.02	13.20	-2.81	----
2043	15.92	13.20	-2.72	----
2044	15.83	13.20	-2.63	----
2045	15.74	13.20	-2.55	----
2046	15.66	13.19	-2.47	----
2047	15.58	13.19	-2.39	----
2048	15.51	13.19	-2.32	----
2049	15.43	13.19	-2.24	----
2050	15.36	13.18	-2.18	----
2051	15.30	13.18	-2.12	----
2052	15.25	13.18	-2.07	----
2053	15.20	13.18	-2.02	----
2054	15.16	13.18	-1.98	----
2055	15.13	13.18	-1.95	----
2056	15.10	13.18	-1.92	----
2057	15.07	13.18	-1.90	----
2058	15.05	13.18	-1.87	----
2059	15.02	13.18	-1.84	----
2060	15.00	13.18	-1.82	----
2061	14.97	13.18	-1.79	----
2062	14.95	13.18	-1.77	----
2063	14.93	13.18	-1.75	----
2064	14.91	13.18	-1.73	----
2065	14.89	13.18	-1.72	----
2066	14.88	13.18	-1.70	----
2067	14.87	13.18	-1.69	----
2068	14.86	13.18	-1.68	----
2069	14.86	13.18	-1.68	----
2070	14.85	13.18	-1.67	----
2071	14.85	13.18	-1.67	----
2072	14.85	13.18	-1.67	----
2073	14.86	13.18	-1.68	----
2074	14.86	13.18	-1.68	----
2075	14.87	13.18	-1.69	----
2076	14.88	13.18	-1.70	----
2077	14.90	13.19	-1.71	----
2078	14.91	13.19	-1.72	----
2079	14.93	13.19	-1.74	----
2080	14.95	13.19	-1.76	----
2081	14.97	13.19	-1.78	----
2082	15.00	13.19	-1.80	----
2083	15.02	13.20	-1.83	----
2084	15.05	13.20	-1.85	----

Summarized Rates: OASDI				
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Actuarial Balance</u>	<u>Change in Actuarial Balance</u>
2009				
-2083	15.10%	13.97%	-1.13%	0.87%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report