

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASI benefits in 2013. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability. In addition, the reduction to the upper 2 formula factors is suspended for any year in which sustainable solvency over the next 75 years is expected. With this provision taken alone, suspension is not expected within the next 75 years.**

Expressed as a percentage of taxable payroll

Year	Cost Rate	Income Rate	Trust Fund	
			Annual Balance	Ratio 1-1-year
2009	12.35	12.83	0.48	354
2010	12.50	12.87	0.37	360
2011	12.37	12.87	0.50	366
2012	12.24	12.87	0.63	369
2013	12.37	12.90	0.53	368
2014	12.61	12.92	0.31	365
2015	12.84	12.94	0.09	360
2016	13.13	12.96	-0.17	356
2017	13.42	12.98	-0.44	349
2018	13.73	12.99	-0.74	341
2019	14.04	13.01	-1.02	332
2020	14.33	13.03	-1.30	321
2021	14.60	13.05	-1.55	310
2022	14.85	13.07	-1.78	299
2023	15.07	13.08	-1.99	286
2024	15.28	13.10	-2.18	274
2025	15.47	13.11	-2.36	260
2026	15.64	13.12	-2.51	246
2027	15.79	13.14	-2.65	232
2028	15.92	13.15	-2.77	216
2029	16.02	13.16	-2.86	201
2030	16.10	13.17	-2.93	185
2031	16.15	13.17	-2.98	169
2032	16.18	13.18	-3.00	153
2033	16.19	13.18	-3.01	136
2034	16.17	13.19	-2.99	120
2035	16.14	13.19	-2.95	104
2036	16.09	13.19	-2.90	87
2037	16.02	13.19	-2.84	71
2038	15.94	13.19	-2.75	54
2039	15.84	13.19	-2.66	38
2040	15.73	13.18	-2.55	22
2041	15.62	13.18	-2.44	7
2042	15.51	13.17	-2.33	----
2043	15.40	13.17	-2.23	----
2044	15.29	13.17	-2.13	----
2045	15.19	13.16	-2.03	----
2046	15.10	13.16	-1.94	----
2047	15.01	13.16	-1.85	----
2048	14.92	13.15	-1.77	----
2049	14.83	13.15	-1.68	----
2050	14.75	13.15	-1.60	----
2051	14.68	13.15	-1.53	----
2052	14.61	13.14	-1.47	----
2053	14.56	13.14	-1.42	----
2054	14.50	13.14	-1.36	----
2055	14.46	13.14	-1.32	----
2056	14.41	13.14	-1.28	----
2057	14.37	13.14	-1.24	----
2058	14.33	13.14	-1.20	----
2059	14.29	13.13	-1.16	----
2060	14.26	13.13	-1.12	----
2061	14.22	13.13	-1.09	----
2062	14.18	13.13	-1.05	----
2063	14.15	13.13	-1.02	----
2064	14.12	13.13	-0.99	----
2065	14.09	13.13	-0.96	----
2066	14.06	13.13	-0.94	----
2067	14.04	13.13	-0.91	----
2068	14.02	13.13	-0.89	----
2069	14.00	13.13	-0.87	----
2070	13.98	13.13	-0.85	----
2071	13.96	13.12	-0.84	----
2072	13.95	13.12	-0.82	----
2073	13.93	13.12	-0.81	----
2074	13.92	13.12	-0.79	----
2075	13.90	13.12	-0.78	----
2076	13.89	13.12	-0.77	----
2077	13.88	13.12	-0.75	----
2078	13.87	13.12	-0.74	----
2079	13.86	13.12	-0.73	----
2080	13.85	13.12	-0.72	----
2081	13.84	13.12	-0.72	----
2082	13.83	13.12	-0.71	----
2083	13.82	13.12	-0.70	----
2084	13.81	13.12	-0.69	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2009				
-2083	14.63%	13.94%	-0.69%	1.31%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report