## **Summary Measures and Graphs**

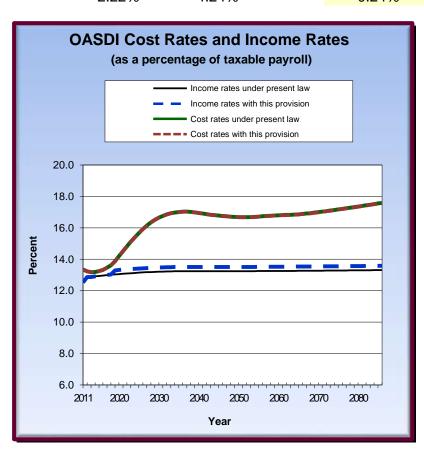
## **Category of Change: Payroll Taxes (including maximum taxable)**

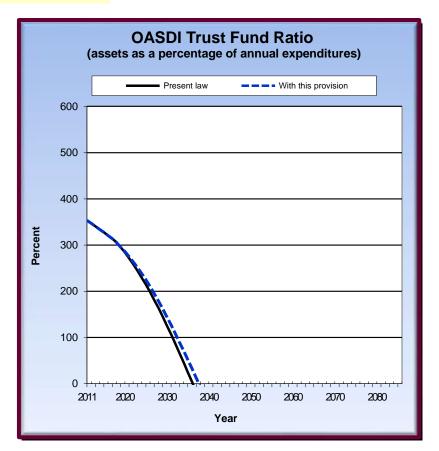
Proposed Provision: Beginning in 2019, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017, with the threshold wage-indexed after 2019. Do not provide benefit credit for additional earnings taxed.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.22%	-4.24%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.24%	0.29%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.99%	-3.96%	





Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security September 5, 2012