Summary Measures and Graphs

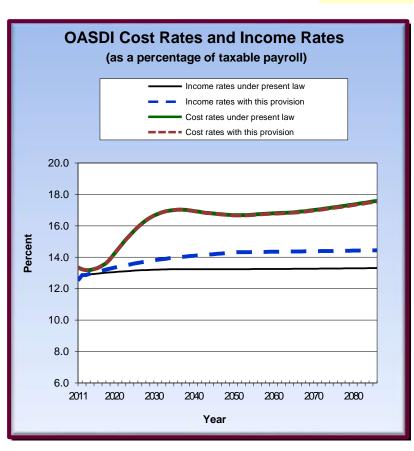
Category of Change: Payroll Taxes (including maximum taxable)

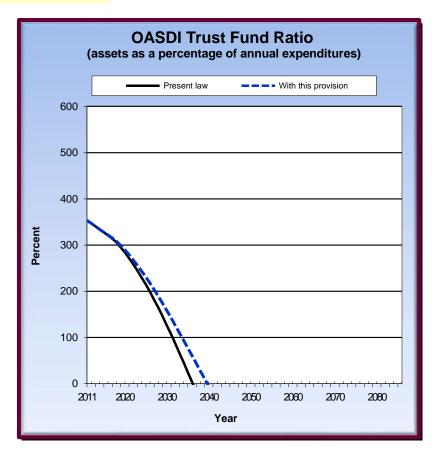
Proposed Provision: Increase the taxable maximum each year by an additional 2 percent beginning in 2014 until taxable earnings equal 90 percent of covered earnings. Do not provide benefit credit for additional earnings taxed.

Present Law	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
-2.22%	-4.24%

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.75%	1.18%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.47%	-3.07%	





Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security September 5, 2012