Summary Measures and Graphs

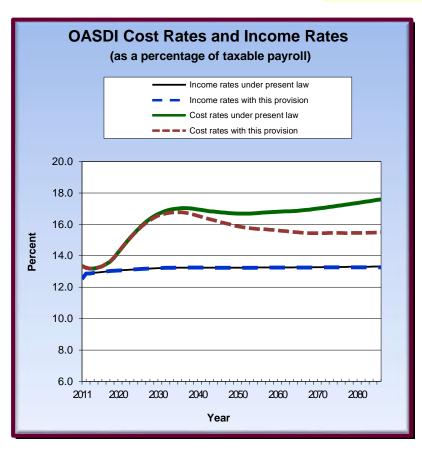
Category of Change: Retirement Age

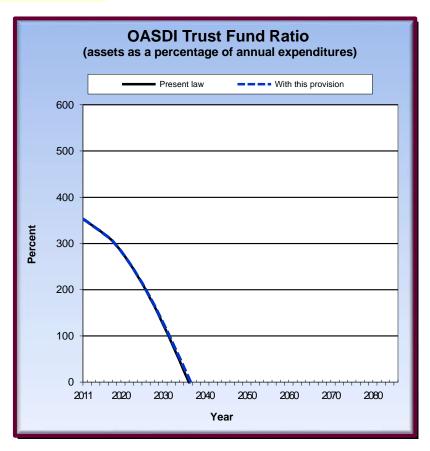
Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 65 and 70 respectively. For each year, the computed EEA and NRA rounds down to the next lower full month.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2 22%	-4 24%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
0.66%	2.03%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-1.57%	-2.22%	





Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security September 5, 2012