## **Summary Measures and Graphs**

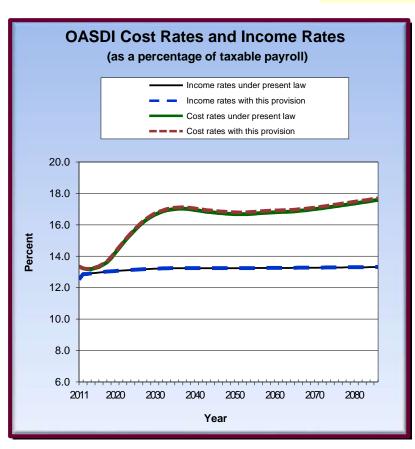
## **Category of Change: Cost-of-Living Adjustment**

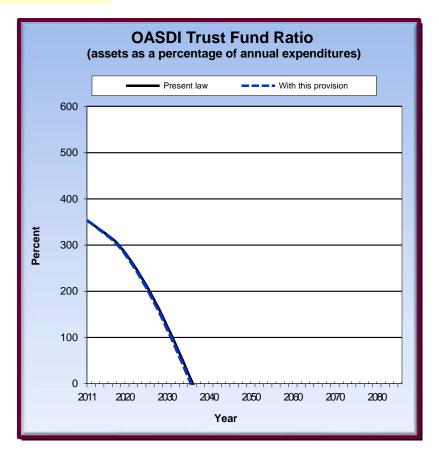
Proposed Provision: Starting December 2012, add 1 percentage point to the annual COLA for beneficiaries who have lived past a specified age. The specified age is the sum of: (1) 65 and (2) the unisex cohort life expectancy at age 65.

Present Law		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.22%	-4.24%	

Change From Present Law in		
Long-Range	Annual	
Actuarial	Balance in 75th	
Balance	Year	
-0.08%	-0.10%	

Results with this provision		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.31%	-4.35%	





Estimates based on the intermediate assumptions of the 2011 Trustees Report

Office of the Chief Actuary, Social Security September 5, 2012