

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: Starting in 2016, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2016-2035.

| Proposal | | | | | Change from Present Law | | |
|--|------------------|--------------------|-----------------------|-----------------------|--|--------------------|-----------------------|
| Expressed as a percentage of present-law taxable payroll | | | | | Expressed as a percentage of present-law taxable payroll | | |
| Year | Cost Rate | Income Rate | Annual Balance | Trust Fund | Cost Rate | Income Rate | Annual Balance |
| | | | | Ratio 1-1-year | | | |
| 2015 | 14.13 | 12.82 | -1.31 | 308 | 0.00 | 0.00 | 0.00 |
| 2016 | 13.88 | 12.98 | -0.90 | 298 | 0.00 | 0.10 | 0.10 |
| 2017 | 13.89 | 13.03 | -0.86 | 281 | 0.00 | 0.12 | 0.12 |
| 2018 | 13.97 | 13.07 | -0.89 | 266 | 0.00 | 0.14 | 0.14 |
| 2019 | 14.09 | 13.11 | -0.98 | 251 | 0.00 | 0.16 | 0.16 |
| 2020 | 14.23 | 13.14 | -1.09 | 237 | 0.00 | 0.17 | 0.18 |
| 2021 | 14.34 | 13.18 | -1.17 | 223 | 0.00 | 0.19 | 0.19 |
| 2022 | 14.52 | 13.22 | -1.30 | 209 | 0.00 | 0.21 | 0.21 |
| 2023 | 14.72 | 13.25 | -1.47 | 195 | 0.00 | 0.22 | 0.22 |
| 2024 | 14.95 | 13.30 | -1.66 | 181 | 0.00 | 0.23 | 0.24 |
| 2025 | 15.16 | 13.33 | -1.84 | 167 | 0.00 | 0.24 | 0.25 |
| 2026 | 15.36 | 13.35 | -2.01 | 153 | 0.00 | 0.25 | 0.25 |
| 2027 | 15.56 | 13.37 | -2.19 | 139 | 0.00 | 0.26 | 0.26 |
| 2028 | 15.75 | 13.39 | -2.36 | 124 | 0.00 | 0.26 | 0.26 |
| 2029 | 15.93 | 13.41 | -2.52 | 110 | 0.00 | 0.27 | 0.27 |
| 2030 | 16.09 | 13.42 | -2.67 | 95 | 0.00 | 0.27 | 0.27 |
| 2031 | 16.24 | 13.43 | -2.81 | 79 | 0.00 | 0.27 | 0.27 |
| 2032 | 16.37 | 13.44 | -2.93 | 63 | 0.00 | 0.27 | 0.27 |
| 2033 | 16.48 | 13.45 | -3.03 | 46 | 0.00 | 0.26 | 0.26 |
| 2034 | 16.55 | 13.45 | -3.10 | 28 | 0.00 | 0.26 | 0.26 |
| 2035 | 16.62 | 13.45 | -3.16 | 10 | 0.00 | 0.26 | 0.26 |
| 2036 | 16.68 | 13.45 | -3.22 | ---- | 0.00 | 0.25 | 0.25 |
| 2037 | 16.72 | 13.45 | -3.27 | ---- | 0.00 | 0.24 | 0.24 |
| 2038 | 16.73 | 13.45 | -3.28 | ---- | 0.00 | 0.24 | 0.24 |
| 2039 | 16.73 | 13.44 | -3.28 | ---- | 0.00 | 0.23 | 0.23 |
| 2040 | 16.71 | 13.44 | -3.27 | ---- | 0.00 | 0.22 | 0.23 |
| 2041 | 16.69 | 13.43 | -3.25 | ---- | 0.00 | 0.22 | 0.22 |
| 2042 | 16.66 | 13.43 | -3.24 | ---- | 0.00 | 0.21 | 0.21 |
| 2043 | 16.64 | 13.42 | -3.22 | ---- | 0.00 | 0.21 | 0.21 |
| 2044 | 16.62 | 13.42 | -3.20 | ---- | 0.00 | 0.20 | 0.20 |
| 2045 | 16.60 | 13.42 | -3.18 | ---- | 0.00 | 0.20 | 0.20 |
| 2046 | 16.57 | 13.41 | -3.16 | ---- | 0.00 | 0.19 | 0.20 |
| 2047 | 16.56 | 13.41 | -3.15 | ---- | 0.00 | 0.19 | 0.19 |
| 2048 | 16.55 | 13.41 | -3.14 | ---- | 0.00 | 0.19 | 0.19 |
| 2049 | 16.54 | 13.40 | -3.14 | ---- | 0.00 | 0.18 | 0.18 |
| 2050 | 16.54 | 13.40 | -3.14 | ---- | 0.00 | 0.18 | 0.18 |
| 2051 | 16.55 | 13.40 | -3.15 | ---- | 0.00 | 0.18 | 0.18 |
| 2052 | 16.57 | 13.40 | -3.17 | ---- | 0.00 | 0.18 | 0.18 |
| 2053 | 16.60 | 13.40 | -3.20 | ---- | 0.00 | 0.17 | 0.17 |
| 2054 | 16.64 | 13.40 | -3.24 | ---- | 0.00 | 0.17 | 0.17 |
| 2055 | 16.69 | 13.40 | -3.28 | ---- | 0.00 | 0.17 | 0.17 |
| 2056 | 16.74 | 13.41 | -3.33 | ---- | 0.00 | 0.17 | 0.17 |
| 2057 | 16.79 | 13.41 | -3.38 | ---- | 0.00 | 0.17 | 0.17 |
| 2058 | 16.85 | 13.41 | -3.44 | ---- | 0.00 | 0.17 | 0.17 |
| 2059 | 16.90 | 13.41 | -3.49 | ---- | 0.00 | 0.17 | 0.17 |
| 2060 | 16.95 | 13.42 | -3.54 | ---- | 0.00 | 0.16 | 0.16 |
| 2061 | 17.00 | 13.42 | -3.59 | ---- | 0.00 | 0.16 | 0.16 |
| 2062 | 17.06 | 13.42 | -3.64 | ---- | 0.00 | 0.16 | 0.16 |
| 2063 | 17.11 | 13.42 | -3.69 | ---- | 0.00 | 0.16 | 0.16 |
| 2064 | 17.16 | 13.43 | -3.74 | ---- | 0.00 | 0.16 | 0.16 |
| 2065 | 17.22 | 13.43 | -3.79 | ---- | 0.00 | 0.16 | 0.16 |
| 2066 | 17.27 | 13.43 | -3.84 | ---- | 0.00 | 0.16 | 0.16 |
| 2067 | 17.33 | 13.43 | -3.90 | ---- | 0.00 | 0.16 | 0.16 |
| 2068 | 17.39 | 13.44 | -3.95 | ---- | 0.00 | 0.16 | 0.16 |
| 2069 | 17.45 | 13.44 | -4.00 | ---- | 0.00 | 0.16 | 0.16 |
| 2070 | 17.50 | 13.44 | -4.06 | ---- | 0.00 | 0.16 | 0.16 |
| 2071 | 17.55 | 13.45 | -4.11 | ---- | 0.00 | 0.16 | 0.16 |
| 2072 | 17.60 | 13.45 | -4.15 | ---- | 0.00 | 0.15 | 0.15 |
| 2073 | 17.63 | 13.45 | -4.18 | ---- | 0.00 | 0.15 | 0.15 |
| 2074 | 17.66 | 13.45 | -4.21 | ---- | 0.00 | 0.15 | 0.15 |
| 2075 | 17.68 | 13.45 | -4.23 | ---- | 0.00 | 0.15 | 0.15 |
| 2076 | 17.70 | 13.45 | -4.24 | ---- | 0.00 | 0.15 | 0.15 |
| 2077 | 17.70 | 13.45 | -4.25 | ---- | 0.00 | 0.15 | 0.15 |
| 2078 | 17.71 | 13.45 | -4.25 | ---- | 0.00 | 0.15 | 0.15 |
| 2079 | 17.71 | 13.45 | -4.25 | ---- | 0.00 | 0.15 | 0.15 |
| 2080 | 17.71 | 13.45 | -4.26 | ---- | 0.00 | 0.15 | 0.15 |
| 2081 | 17.71 | 13.45 | -4.26 | ---- | 0.00 | 0.15 | 0.15 |
| 2082 | 17.73 | 13.45 | -4.27 | ---- | 0.00 | 0.15 | 0.15 |
| 2083 | 17.75 | 13.45 | -4.29 | ---- | 0.00 | 0.15 | 0.15 |
| 2084 | 17.77 | 13.45 | -4.32 | ---- | 0.00 | 0.15 | 0.15 |
| 2085 | 17.81 | 13.46 | -4.35 | ---- | 0.00 | 0.15 | 0.15 |
| 2086 | 17.85 | 13.46 | -4.39 | ---- | 0.00 | 0.15 | 0.15 |
| 2087 | 17.89 | 13.46 | -4.42 | ---- | 0.00 | 0.15 | 0.15 |
| 2088 | 17.93 | 13.46 | -4.46 | ---- | 0.00 | 0.15 | 0.15 |
| 2089 | 17.97 | 13.47 | -4.50 | ---- | 0.00 | 0.15 | 0.15 |
| 2090 | 18.01 | 13.47 | -4.55 | ---- | 0.00 | 0.15 | 0.15 |

| Summarized Estimates: Proposal | | | | |
|---------------------------------------|-----------|-------------|-------------------|--|
| | Cost Rate | Income Rate | Actuarial Balance | Year of reserve depletion ¹ |
| 2015 | | | | |
| -2089 | 16.54% | 14.05% | -2.49% | 2035 |

| Summarized Estimates: Change from Present Law | | | |
|--|-----------|-------------|-------------------|
| | Cost Rate | Income Rate | Actuarial Balance |
| | 0.00% | 0.19% | 0.19% |

¹ Under present law, the year of Trust Fund reserve depletion is 2034.