

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: C2.7. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 starting in 2018 by 3 months per year until EEA reaches 64 in 2025 and NRA reaches 69 in 2029.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Trust Fund		Ratio	Trust Fund			
	Cost Rate	Income Rate		Annual Balance	1-1-year	Cost Rate	Income Rate
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.46	12.93	-0.53	288	-0.03	0.00	0.03
2019	13.65	12.95	-0.69	274	-0.05	0.01	0.06
2020	13.77	12.97	-0.80	261	-0.08	0.01	0.09
2021	13.91	13.00	-0.90	248	-0.11	0.01	0.12
2022	14.11	13.04	-1.08	234	-0.14	0.01	0.15
2023	14.37	13.06	-1.31	220	-0.17	0.01	0.19
2024	14.62	13.10	-1.52	206	-0.21	0.02	0.22
2025	14.86	13.12	-1.73	191	-0.24	0.02	0.26
2026	15.13	13.16	-1.98	175	-0.24	0.02	0.26
2027	15.34	13.17	-2.17	159	-0.28	0.02	0.30
2028	15.53	13.19	-2.34	143	-0.33	0.02	0.35
2029	15.68	13.20	-2.48	127	-0.39	0.02	0.41
2030	15.81	13.21	-2.60	112	-0.45	0.02	0.47
2031	15.87	13.22	-2.65	96	-0.57	0.01	0.59
2032	15.96	13.23	-2.73	80	-0.65	0.01	0.66
2033	16.03	13.24	-2.80	64	-0.71	0.01	0.72
2034	16.10	13.24	-2.86	48	-0.75	0.01	0.76
2035	16.15	13.24	-2.90	31	-0.78	0.00	0.79
2036	16.20	13.25	-2.96	13	-0.78	0.00	0.79
2037	16.23	13.25	-2.98	----	-0.79	0.00	0.79
2038	16.22	13.25	-2.97	----	-0.80	-0.00	0.80
2039	16.18	13.25	-2.94	----	-0.82	-0.00	0.81
2040	16.13	13.24	-2.89	----	-0.83	-0.00	0.83
2041	16.06	13.24	-2.82	----	-0.85	-0.01	0.85
2042	15.98	13.24	-2.75	----	-0.88	-0.01	0.87
2043	15.91	13.23	-2.68	----	-0.90	-0.01	0.89
2044	15.84	13.23	-2.61	----	-0.92	-0.01	0.91
2045	15.78	13.23	-2.55	----	-0.94	-0.01	0.93
2046	15.72	13.22	-2.50	----	-0.95	-0.01	0.94
2047	15.67	13.22	-2.45	----	-0.97	-0.01	0.96
2048	15.62	13.22	-2.40	----	-0.99	-0.01	0.98
2049	15.58	13.22	-2.36	----	-1.01	-0.01	1.00
2050	15.54	13.22	-2.32	----	-1.03	-0.01	1.02
2051	15.50	13.22	-2.28	----	-1.06	-0.01	1.04
2052	15.48	13.22	-2.26	----	-1.08	-0.02	1.06
2053	15.48	13.22	-2.26	----	-1.09	-0.02	1.08
2054	15.48	13.22	-2.27	----	-1.10	-0.02	1.09
2055	15.50	13.22	-2.28	----	-1.11	-0.02	1.10
2056	15.53	13.22	-2.31	----	-1.12	-0.02	1.10
2057	15.57	13.23	-2.34	----	-1.13	-0.02	1.11
2058	15.61	13.23	-2.38	----	-1.13	-0.02	1.11
2059	15.65	13.23	-2.42	----	-1.13	-0.02	1.11
2060	15.70	13.23	-2.46	----	-1.13	-0.02	1.12
2061	15.74	13.24	-2.50	----	-1.14	-0.02	1.12
2062	15.79	13.24	-2.55	----	-1.14	-0.02	1.12
2063	15.83	13.24	-2.59	----	-1.14	-0.02	1.12
2064	15.88	13.25	-2.64	----	-1.13	-0.02	1.11
2065	15.93	13.25	-2.68	----	-1.14	-0.02	1.12
2066	15.98	13.25	-2.73	----	-1.14	-0.02	1.12
2067	16.02	13.25	-2.77	----	-1.15	-0.02	1.13
2068	16.07	13.26	-2.81	----	-1.15	-0.02	1.13
2069	16.12	13.26	-2.86	----	-1.15	-0.02	1.13
2070	16.17	13.26	-2.91	----	-1.15	-0.02	1.13
2071	16.22	13.27	-2.95	----	-1.15	-0.02	1.13
2072	16.26	13.27	-2.99	----	-1.15	-0.02	1.13
2073	16.30	13.27	-3.03	----	-1.15	-0.02	1.13
2074	16.33	13.28	-3.06	----	-1.15	-0.02	1.13
2075	16.37	13.28	-3.09	----	-1.14	-0.02	1.12
2076	16.39	13.28	-3.11	----	-1.13	-0.02	1.11
2077	16.40	13.28	-3.12	----	-1.12	-0.02	1.10
2078	16.40	13.28	-3.13	----	-1.12	-0.02	1.10
2079	16.40	13.28	-3.12	----	-1.12	-0.02	1.10
2080	16.39	13.28	-3.12	----	-1.12	-0.02	1.10
2081	16.38	13.27	-3.11	----	-1.12	-0.02	1.10
2082	16.38	13.27	-3.11	----	-1.13	-0.02	1.10
2083	16.38	13.27	-3.11	----	-1.13	-0.02	1.11
2084	16.39	13.28	-3.12	----	-1.14	-0.02	1.11
2085	16.41	13.28	-3.13	----	-1.14	-0.02	1.12
2086	16.43	13.28	-3.15	----	-1.15	-0.02	1.13
2087	16.45	13.28	-3.17	----	-1.16	-0.02	1.14
2088	16.49	13.28	-3.21	----	-1.17	-0.02	1.15
2089	16.53	13.29	-3.24	----	-1.17	-0.02	1.15
2090	16.58	13.29	-3.29	----	-1.17	-0.02	1.15
2091	16.63	13.29	-3.33	----	-1.17	-0.02	1.15
2092	16.67	13.30	-3.38	----	-1.17	-0.02	1.15

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	15.83%	13.83%	-2.00%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.84%	-0.01%	0.83%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.