

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2018 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income	
	Cost Rate	Rate				Rate	Balance
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.48	12.93	-0.55	287	-0.01	-0.00	0.01
2019	13.67	12.94	-0.73	273	-0.02	-0.00	0.02
2020	13.81	12.96	-0.85	260	-0.05	-0.00	0.04
2021	13.95	12.99	-0.96	246	-0.07	-0.00	0.07
2022	14.16	13.02	-1.14	233	-0.10	-0.00	0.09
2023	14.41	13.04	-1.37	218	-0.13	-0.01	0.13
2024	14.65	13.08	-1.58	204	-0.17	-0.01	0.16
2025	14.89	13.09	-1.79	188	-0.21	-0.01	0.20
2026	15.12	13.12	-1.99	173	-0.25	-0.01	0.24
2027	15.32	13.14	-2.18	157	-0.29	-0.01	0.28
2028	15.52	13.15	-2.37	141	-0.34	-0.02	0.32
2029	15.69	13.16	-2.53	125	-0.37	-0.02	0.36
2030	15.86	13.18	-2.68	108	-0.41	-0.02	0.39
2031	16.00	13.19	-2.81	92	-0.45	-0.02	0.43
2032	16.12	13.19	-2.93	75	-0.48	-0.02	0.46
2033	16.23	13.20	-3.02	58	-0.51	-0.03	0.49
2034	16.30	13.21	-3.10	40	-0.55	-0.03	0.52
2035	16.35	13.21	-3.14	22	-0.57	-0.03	0.55
2036	16.39	13.21	-3.17	3	-0.60	-0.03	0.57
2037	16.40	13.22	-3.18	---	-0.63	-0.03	0.59
2038	16.37	13.22	-3.16	---	-0.65	-0.03	0.61
2039	16.33	13.21	-3.12	---	-0.67	-0.03	0.63
2040	16.28	13.21	-3.06	---	-0.68	-0.03	0.65
2041	16.21	13.21	-3.00	---	-0.70	-0.04	0.67
2042	16.14	13.21	-2.94	---	-0.72	-0.04	0.68
2043	16.07	13.20	-2.87	---	-0.73	-0.04	0.69
2044	16.01	13.20	-2.81	---	-0.75	-0.04	0.71
2045	15.96	13.20	-2.76	---	-0.76	-0.04	0.72
2046	15.91	13.20	-2.72	---	-0.77	-0.04	0.73
2047	15.87	13.19	-2.67	---	-0.78	-0.04	0.74
2048	15.83	13.19	-2.64	---	-0.78	-0.04	0.74
2049	15.80	13.19	-2.61	---	-0.79	-0.04	0.75
2050	15.77	13.19	-2.58	---	-0.80	-0.04	0.76
2051	15.75	13.19	-2.56	---	-0.80	-0.04	0.76
2052	15.75	13.19	-2.56	---	-0.81	-0.04	0.76
2053	15.76	13.19	-2.57	---	-0.81	-0.04	0.77
2054	15.77	13.19	-2.58	---	-0.81	-0.04	0.77
2055	15.80	13.19	-2.61	---	-0.82	-0.04	0.78
2056	15.83	13.20	-2.64	---	-0.82	-0.04	0.78
2057	15.87	13.20	-2.67	---	-0.83	-0.04	0.78
2058	15.91	13.20	-2.71	---	-0.83	-0.04	0.79
2059	15.95	13.21	-2.75	---	-0.83	-0.04	0.79
2060	15.99	13.21	-2.78	---	-0.84	-0.04	0.79
2061	16.04	13.21	-2.82	---	-0.84	-0.04	0.79
2062	16.08	13.22	-2.87	---	-0.84	-0.04	0.80
2063	16.13	13.22	-2.91	---	-0.84	-0.04	0.80
2064	16.17	13.22	-2.95	---	-0.85	-0.04	0.80
2065	16.22	13.22	-2.99	---	-0.85	-0.04	0.81
2066	16.26	13.23	-3.04	---	-0.85	-0.04	0.81
2067	16.31	13.23	-3.08	---	-0.86	-0.04	0.81
2068	16.36	13.23	-3.13	---	-0.86	-0.05	0.81
2069	16.41	13.24	-3.18	---	-0.86	-0.05	0.82
2070	16.46	13.24	-3.22	---	-0.86	-0.05	0.82
2071	16.51	13.24	-3.26	---	-0.87	-0.05	0.82
2072	16.54	13.24	-3.30	---	-0.87	-0.05	0.82
2073	16.58	13.25	-3.33	---	-0.87	-0.05	0.82
2074	16.61	13.25	-3.36	---	-0.87	-0.05	0.83
2075	16.63	13.25	-3.38	---	-0.87	-0.05	0.83
2076	16.64	13.25	-3.39	---	-0.87	-0.05	0.83
2077	16.65	13.25	-3.40	---	-0.87	-0.05	0.83
2078	16.65	13.25	-3.40	---	-0.87	-0.05	0.83
2079	16.64	13.25	-3.39	---	-0.87	-0.05	0.83
2080	16.64	13.25	-3.38	---	-0.87	-0.05	0.83
2081	16.63	13.25	-3.38	---	-0.87	-0.05	0.83
2082	16.63	13.25	-3.38	---	-0.87	-0.05	0.83
2083	16.64	13.25	-3.39	---	-0.87	-0.05	0.83
2084	16.65	13.25	-3.40	---	-0.88	-0.05	0.83
2085	16.67	13.25	-3.42	---	-0.88	-0.05	0.83
2086	16.70	13.25	-3.45	---	-0.88	-0.05	0.83
2087	16.74	13.26	-3.48	---	-0.88	-0.05	0.83
2088	16.77	13.26	-3.52	---	-0.88	-0.05	0.84
2089	16.82	13.26	-3.56	---	-0.88	-0.05	0.84
2090	16.86	13.26	-3.60	---	-0.89	-0.05	0.84
2091	16.91	13.27	-3.64	---	-0.89	-0.05	0.84
2092	16.95	13.27	-3.68	---	-0.89	-0.05	0.84

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.02%	13.81%	-2.21%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.65%	-0.03%	0.61%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.