

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.11. Beginning in January 2020, eliminate the retirement earnings test for all beneficiaries under normal retirement age, including retired workers, aged spouses, aged widow(er)s, young spouses with a child in care, young surviving spouses with a child in care, and children.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00	
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00	
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00	
2020	14.13	12.98	-1.15	254	0.27	0.01	-0.26	
2021	14.27	13.01	-1.26	239	0.25	0.01	-0.24	
2022	14.50	13.04	-1.46	223	0.24	0.01	-0.23	
2023	14.78	13.06	-1.72	207	0.23	0.01	-0.22	
2024	15.05	13.10	-1.96	190	0.23	0.01	-0.21	
2025	15.32	13.12	-2.20	173	0.22	0.01	-0.20	
2026	15.59	13.15	-2.44	155	0.21	0.01	-0.20	
2027	15.82	13.16	-2.65	137	0.20	0.01	-0.19	
2028	16.03	13.18	-2.85	118	0.17	0.01	-0.16	
2029	16.21	13.19	-3.02	100	0.15	0.01	-0.14	
2030	16.39	13.20	-3.18	81	0.12	0.01	-0.11	
2031	16.55	13.21	-3.33	62	0.10	0.01	-0.09	
2032	16.69	13.22	-3.46	43	0.08	0.01	-0.07	
2033	16.81	13.23	-3.57	23	0.07	0.01	-0.06	
2034	16.90	13.24	-3.66	2	0.05	0.00	-0.05	
2035	16.96	13.24	-3.72	----	0.04	0.00	-0.03	
2036	17.01	13.25	-3.76	----	0.02	0.00	-0.02	
2037	17.02	13.25	-3.77	----	-0.00	0.00	0.00	
2038	17.00	13.25	-3.75	----	-0.02	0.00	0.02	
2039	16.97	13.25	-3.72	----	-0.03	-0.00	0.03	
2040	16.92	13.25	-3.67	----	-0.04	-0.00	0.04	
2041	16.87	13.24	-3.62	----	-0.05	-0.00	0.04	
2042	16.81	13.24	-3.57	----	-0.05	-0.00	0.05	
2043	16.75	13.24	-3.51	----	-0.05	-0.00	0.05	
2044	16.70	13.24	-3.47	----	-0.06	-0.00	0.05	
2045	16.66	13.23	-3.42	----	-0.06	-0.00	0.06	
2046	16.61	13.23	-3.38	----	-0.06	-0.00	0.06	
2047	16.58	13.23	-3.34	----	-0.07	-0.00	0.07	
2048	16.54	13.23	-3.31	----	-0.08	-0.00	0.07	
2049	16.51	13.23	-3.28	----	-0.08	-0.00	0.08	
2050	16.48	13.23	-3.26	----	-0.08	-0.00	0.08	
2051	16.47	13.23	-3.24	----	-0.08	-0.00	0.08	
2052	16.47	13.23	-3.24	----	-0.08	-0.00	0.08	
2053	16.49	13.23	-3.26	----	-0.08	-0.00	0.08	
2054	16.51	13.23	-3.27	----	-0.08	-0.00	0.08	
2055	16.54	13.23	-3.30	----	-0.08	-0.00	0.08	
2056	16.57	13.24	-3.33	----	-0.09	-0.00	0.08	
2057	16.60	13.24	-3.37	----	-0.09	-0.00	0.09	
2058	16.64	13.24	-3.40	----	-0.10	-0.00	0.09	
2059	16.68	13.25	-3.44	----	-0.10	-0.00	0.10	
2060	16.72	13.25	-3.47	----	-0.11	-0.00	0.10	
2061	16.76	13.25	-3.51	----	-0.11	-0.00	0.11	
2062	16.81	13.25	-3.56	----	-0.11	-0.00	0.11	
2063	16.86	13.26	-3.60	----	-0.11	-0.01	0.11	
2064	16.90	13.26	-3.64	----	-0.11	-0.01	0.11	
2065	16.95	13.26	-3.69	----	-0.12	-0.01	0.11	
2066	17.00	13.27	-3.73	----	-0.12	-0.01	0.11	
2067	17.05	13.27	-3.78	----	-0.12	-0.01	0.11	
2068	17.10	13.27	-3.83	----	-0.12	-0.01	0.11	
2069	17.15	13.28	-3.88	----	-0.12	-0.01	0.11	
2070	17.21	13.28	-3.93	----	-0.12	-0.01	0.11	
2071	17.25	13.28	-3.97	----	-0.12	-0.01	0.12	
2072	17.29	13.28	-4.00	----	-0.12	-0.01	0.12	
2073	17.32	13.29	-4.03	----	-0.13	-0.01	0.12	
2074	17.34	13.29	-4.06	----	-0.13	-0.01	0.13	
2075	17.36	13.29	-4.07	----	-0.14	-0.01	0.13	
2076	17.37	13.29	-4.08	----	-0.15	-0.01	0.14	
2077	17.38	13.29	-4.08	----	-0.15	-0.01	0.14	
2078	17.37	13.29	-4.08	----	-0.15	-0.01	0.14	
2079	17.37	13.29	-4.08	----	-0.15	-0.01	0.14	
2080	17.36	13.29	-4.07	----	-0.15	-0.01	0.14	
2081	17.36	13.29	-4.07	----	-0.15	-0.01	0.14	
2082	17.36	13.29	-4.07	----	-0.14	-0.01	0.14	
2083	17.37	13.29	-4.08	----	-0.14	-0.01	0.13	
2084	17.39	13.29	-4.10	----	-0.14	-0.01	0.13	
2085	17.42	13.29	-4.12	----	-0.13	-0.01	0.13	
2086	17.45	13.30	-4.15	----	-0.13	-0.01	0.13	
2087	17.49	13.30	-4.19	----	-0.13	-0.01	0.12	
2088	17.53	13.30	-4.23	----	-0.13	-0.01	0.13	
2089	17.57	13.30	-4.27	----	-0.13	-0.01	0.13	
2090	17.61	13.31	-4.31	----	-0.14	-0.01	0.13	
2091	17.66	13.31	-4.35	----	-0.14	-0.01	0.13	
2092	17.70	13.31	-4.39	----	-0.14	-0.01	0.13	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.64%	13.84%	-2.80%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.02%	-0.00%	0.02%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.