

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2019-2027.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	-0.00	-0.00	0.00
2020	14.12	12.89	-1.23	256	-0.00	-0.00	0.00
2021	14.27	12.92	-1.35	240	-0.01	-0.00	0.01
2022	14.43	12.95	-1.48	223	-0.01	-0.00	0.01
2023	14.60	12.96	-1.64	206	-0.02	-0.00	0.02
2024	14.77	12.99	-1.78	189	-0.03	-0.00	0.03
2025	14.94	13.01	-1.93	172	-0.04	-0.00	0.04
2026	15.10	13.13	-1.97	155	-0.06	-0.00	0.06
2027	15.28	13.15	-2.13	139	-0.08	-0.00	0.08
2028	15.47	13.17	-2.31	123	-0.11	-0.01	0.10
2029	15.65	13.18	-2.47	107	-0.14	-0.01	0.13
2030	15.82	13.19	-2.62	90	-0.17	-0.01	0.16
2031	15.96	13.20	-2.76	74	-0.20	-0.01	0.18
2032	16.09	13.21	-2.88	57	-0.23	-0.01	0.21
2033	16.20	13.22	-2.97	40	-0.25	-0.01	0.24
2034	16.28	13.23	-3.05	22	-0.28	-0.02	0.27
2035	16.34	13.24	-3.10	4	-0.31	-0.02	0.29
2036	16.39	13.24	-3.15	----	-0.34	-0.02	0.32
2037	16.42	13.24	-3.18	----	-0.36	-0.02	0.34
2038	16.44	13.25	-3.19	----	-0.39	-0.02	0.36
2039	16.43	13.25	-3.18	----	-0.41	-0.02	0.38
2040	16.40	13.25	-3.15	----	-0.43	-0.03	0.40
2041	16.36	13.25	-3.12	----	-0.45	-0.03	0.42
2042	16.31	13.25	-3.07	----	-0.46	-0.03	0.44
2043	16.25	13.24	-3.01	----	-0.48	-0.03	0.45
2044	16.20	13.24	-2.96	----	-0.50	-0.03	0.47
2045	16.15	13.24	-2.91	----	-0.51	-0.03	0.48
2046	16.10	13.24	-2.86	----	-0.53	-0.03	0.50
2047	16.06	13.24	-2.82	----	-0.54	-0.03	0.51
2048	16.02	13.23	-2.79	----	-0.55	-0.03	0.52
2049	15.99	13.23	-2.76	----	-0.57	-0.03	0.53
2050	15.96	13.23	-2.73	----	-0.58	-0.03	0.54
2051	15.95	13.23	-2.71	----	-0.59	-0.04	0.55
2052	15.94	13.23	-2.70	----	-0.60	-0.04	0.56
2053	15.94	13.23	-2.70	----	-0.61	-0.04	0.57
2054	15.95	13.24	-2.71	----	-0.61	-0.04	0.58
2055	15.97	13.24	-2.73	----	-0.62	-0.04	0.58
2056	16.00	13.24	-2.76	----	-0.63	-0.04	0.59
2057	16.03	13.24	-2.79	----	-0.63	-0.04	0.59
2058	16.07	13.25	-2.83	----	-0.64	-0.04	0.60
2059	16.12	13.25	-2.86	----	-0.64	-0.04	0.60
2060	16.16	13.26	-2.91	----	-0.65	-0.04	0.61
2061	16.21	13.26	-2.95	----	-0.65	-0.04	0.61
2062	16.26	13.26	-2.99	----	-0.65	-0.04	0.61
2063	16.31	13.27	-3.04	----	-0.66	-0.04	0.62
2064	16.36	13.27	-3.08	----	-0.66	-0.04	0.62
2065	16.41	13.27	-3.13	----	-0.66	-0.04	0.62
2066	16.46	13.28	-3.18	----	-0.66	-0.04	0.62
2067	16.52	13.28	-3.23	----	-0.67	-0.04	0.63
2068	16.57	13.29	-3.29	----	-0.67	-0.04	0.63
2069	16.63	13.29	-3.34	----	-0.67	-0.04	0.63
2070	16.69	13.29	-3.39	----	-0.68	-0.04	0.63
2071	16.74	13.30	-3.44	----	-0.68	-0.04	0.64
2072	16.79	13.30	-3.49	----	-0.68	-0.04	0.64
2073	16.83	13.30	-3.53	----	-0.68	-0.04	0.64
2074	16.87	13.31	-3.56	----	-0.68	-0.04	0.64
2075	16.90	13.31	-3.59	----	-0.68	-0.04	0.64
2076	16.93	13.31	-3.61	----	-0.69	-0.04	0.64
2077	16.94	13.31	-3.62	----	-0.69	-0.04	0.64
2078	16.94	13.31	-3.63	----	-0.68	-0.04	0.64
2079	16.93	13.31	-3.62	----	-0.68	-0.04	0.64
2080	16.92	13.31	-3.61	----	-0.68	-0.04	0.64
2081	16.91	13.31	-3.60	----	-0.68	-0.04	0.64
2082	16.89	13.31	-3.58	----	-0.68	-0.04	0.64
2083	16.88	13.31	-3.57	----	-0.68	-0.04	0.64
2084	16.86	13.31	-3.55	----	-0.68	-0.04	0.64
2085	16.85	13.31	-3.55	----	-0.68	-0.04	0.63
2086	16.85	13.31	-3.54	----	-0.67	-0.04	0.63
2087	16.86	13.31	-3.55	----	-0.67	-0.04	0.63
2088	16.87	13.31	-3.56	----	-0.67	-0.04	0.63
2089	16.89	13.31	-3.58	----	-0.67	-0.04	0.63
2090	16.92	13.31	-3.61	----	-0.68	-0.04	0.63
2091	16.96	13.32	-3.64	----	-0.68	-0.04	0.64
2092	17.00	13.32	-3.68	----	-0.68	-0.04	0.64
2093	17.05	13.32	-3.72	----	-0.68	-0.04	0.64

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.23%	13.82%	-2.41%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.46%	-0.03%	0.43%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.