

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B1.8. Progressive price indexing (50th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2023 through 2062: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>	<b>Balance</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>	
				<b>1-1-year</b>					
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	0.00	0.00
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00	0.00	0.00
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00	0.00	0.00
2023	14.62	12.97	-1.65	206	-0.00	-0.00	0.00	0.00	0.00
2024	14.80	12.99	-1.81	188	-0.00	-0.00	0.00	0.00	0.00
2025	14.98	13.01	-1.97	171	-0.00	-0.00	0.00	0.00	0.00
2026	15.15	13.13	-2.02	154	-0.01	-0.00	0.01	0.01	0.01
2027	15.35	13.15	-2.20	137	-0.01	-0.00	0.01	0.01	0.01
2028	15.56	13.17	-2.39	121	-0.02	-0.00	0.02	0.02	0.02
2029	15.76	13.19	-2.57	104	-0.03	-0.00	0.03	0.03	0.03
2030	15.93	13.20	-2.73	87	-0.05	-0.00	0.05	0.05	0.05
2031	16.09	13.21	-2.88	70	-0.07	-0.00	0.07	0.07	0.07
2032	16.22	13.22	-3.00	53	-0.10	-0.01	0.09	0.09	0.09
2033	16.33	13.23	-3.10	35	-0.13	-0.01	0.12	0.12	0.12
2034	16.41	13.24	-3.17	17	-0.16	-0.01	0.15	0.15	0.15
2035	16.46	13.24	-3.21	----	-0.19	-0.01	0.18	0.18	0.18
2036	16.49	13.25	-3.24	----	-0.23	-0.01	0.22	0.22	0.22
2037	16.51	13.25	-3.26	----	-0.27	-0.02	0.26	0.26	0.26
2038	16.50	13.25	-3.25	----	-0.32	-0.02	0.30	0.30	0.30
2039	16.47	13.25	-3.22	----	-0.36	-0.02	0.34	0.34	0.34
2040	16.42	13.25	-3.17	----	-0.41	-0.02	0.38	0.38	0.38
2041	16.36	13.25	-3.11	----	-0.45	-0.03	0.43	0.43	0.43
2042	16.27	13.24	-3.03	----	-0.50	-0.03	0.47	0.47	0.47
2043	16.18	13.24	-2.94	----	-0.55	-0.03	0.52	0.52	0.52
2044	16.09	13.23	-2.86	----	-0.60	-0.04	0.57	0.57	0.57
2045	16.00	13.23	-2.77	----	-0.66	-0.04	0.62	0.62	0.62
2046	15.92	13.23	-2.69	----	-0.71	-0.04	0.67	0.67	0.67
2047	15.84	13.22	-2.61	----	-0.76	-0.05	0.72	0.72	0.72
2048	15.76	13.22	-2.54	----	-0.82	-0.05	0.77	0.77	0.77
2049	15.68	13.22	-2.46	----	-0.88	-0.05	0.82	0.82	0.82
2050	15.61	13.21	-2.40	----	-0.93	-0.06	0.88	0.88	0.88
2051	15.54	13.21	-2.33	----	-0.99	-0.06	0.93	0.93	0.93
2052	15.48	13.21	-2.28	----	-1.05	-0.06	0.99	0.99	0.99
2053	15.43	13.20	-2.23	----	-1.11	-0.07	1.04	1.04	1.04
2054	15.39	13.20	-2.19	----	-1.17	-0.07	1.10	1.10	1.10
2055	15.36	13.20	-2.16	----	-1.23	-0.07	1.16	1.16	1.16
2056	15.33	13.20	-2.13	----	-1.29	-0.08	1.21	1.21	1.21
2057	15.31	13.20	-2.11	----	-1.35	-0.08	1.27	1.27	1.27
2058	15.30	13.20	-2.10	----	-1.42	-0.09	1.33	1.33	1.33
2059	15.28	13.20	-2.08	----	-1.48	-0.09	1.39	1.39	1.39
2060	15.27	13.20	-2.07	----	-1.54	-0.09	1.44	1.44	1.44
2061	15.26	13.20	-2.06	----	-1.59	-0.10	1.50	1.50	1.50
2062	15.26	13.20	-2.05	----	-1.65	-0.10	1.55	1.55	1.55
2063	15.25	13.20	-2.05	----	-1.71	-0.10	1.61	1.61	1.61
2064	15.25	13.20	-2.04	----	-1.77	-0.11	1.66	1.66	1.66
2065	15.25	13.20	-2.04	----	-1.82	-0.11	1.71	1.71	1.71
2066	15.25	13.20	-2.04	----	-1.88	-0.11	1.77	1.77	1.77
2067	15.25	13.21	-2.04	----	-1.93	-0.12	1.82	1.82	1.82
2068	15.26	13.21	-2.05	----	-1.99	-0.12	1.87	1.87	1.87
2069	15.26	13.21	-2.06	----	-2.04	-0.12	1.92	1.92	1.92
2070	15.28	13.21	-2.07	----	-2.09	-0.13	1.96	1.96	1.96
2071	15.28	13.21	-2.07	----	-2.14	-0.13	2.01	2.01	2.01
2072	15.29	13.21	-2.08	----	-2.18	-0.13	2.05	2.05	2.05
2073	15.29	13.21	-2.08	----	-2.22	-0.14	2.09	2.09	2.09
2074	15.29	13.21	-2.08	----	-2.26	-0.14	2.12	2.12	2.12
2075	15.29	13.21	-2.08	----	-2.30	-0.14	2.16	2.16	2.16
2076	15.28	13.21	-2.07	----	-2.33	-0.14	2.19	2.19	2.19
2077	15.27	13.21	-2.06	----	-2.36	-0.14	2.21	2.21	2.21
2078	15.25	13.21	-2.03	----	-2.38	-0.15	2.24	2.24	2.24
2079	15.22	13.21	-2.01	----	-2.40	-0.15	2.25	2.25	2.25
2080	15.19	13.21	-1.98	----	-2.42	-0.15	2.27	2.27	2.27
2081	15.16	13.21	-1.95	----	-2.43	-0.15	2.28	2.28	2.28
2082	15.13	13.20	-1.92	----	-2.45	-0.15	2.30	2.30	2.30
2083	15.10	13.20	-1.89	----	-2.46	-0.15	2.31	2.31	2.31
2084	15.07	13.20	-1.87	----	-2.47	-0.15	2.32	2.32	2.32
2085	15.05	13.20	-1.85	----	-2.48	-0.15	2.33	2.33	2.33
2086	15.04	13.20	-1.84	----	-2.49	-0.15	2.33	2.33	2.33
2087	15.04	13.20	-1.84	----	-2.49	-0.15	2.34	2.34	2.34
2088	15.04	13.20	-1.84	----	-2.50	-0.15	2.35	2.35	2.35
2089	15.06	13.20	-1.86	----	-2.51	-0.15	2.36	2.36	2.36
2090	15.08	13.20	-1.88	----	-2.52	-0.15	2.37	2.37	2.37
2091	15.10	13.20	-1.90	----	-2.53	-0.16	2.38	2.38	2.38
2092	15.14	13.20	-1.93	----	-2.54	-0.16	2.39	2.39	2.39
2093	15.17	13.21	-1.96	----	-2.55	-0.16	2.40	2.40	2.40

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
-2092	15.60%	13.78%	-1.82%	2034

<b>Summarized Estimates: Change from Current Law</b>			
Cost Rate	Income Rate	Actuarial Balance	
-1.08%	-0.06%	1.02%	

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.