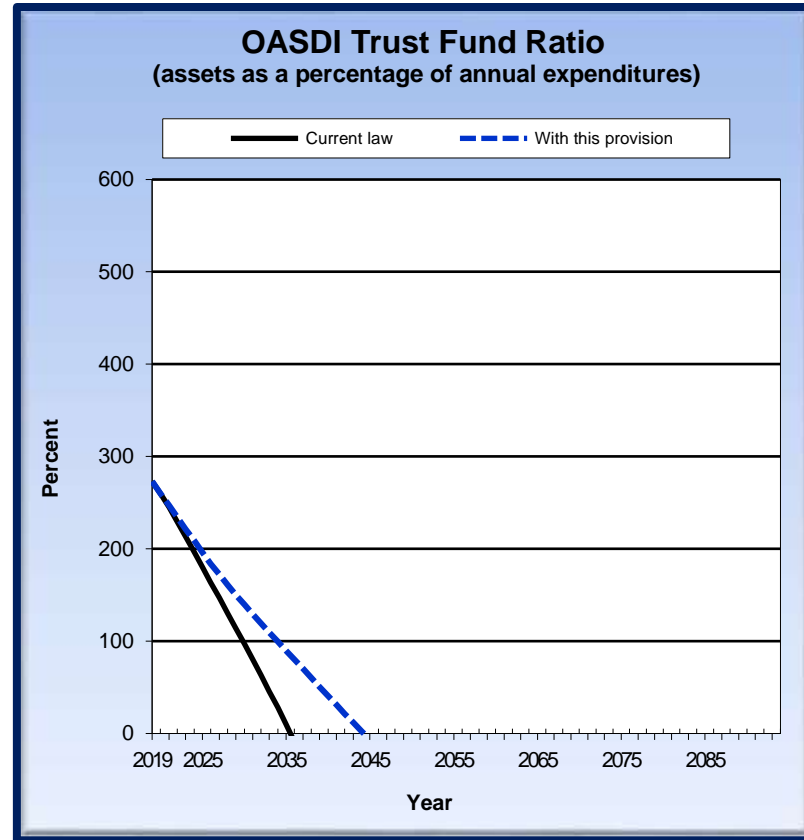
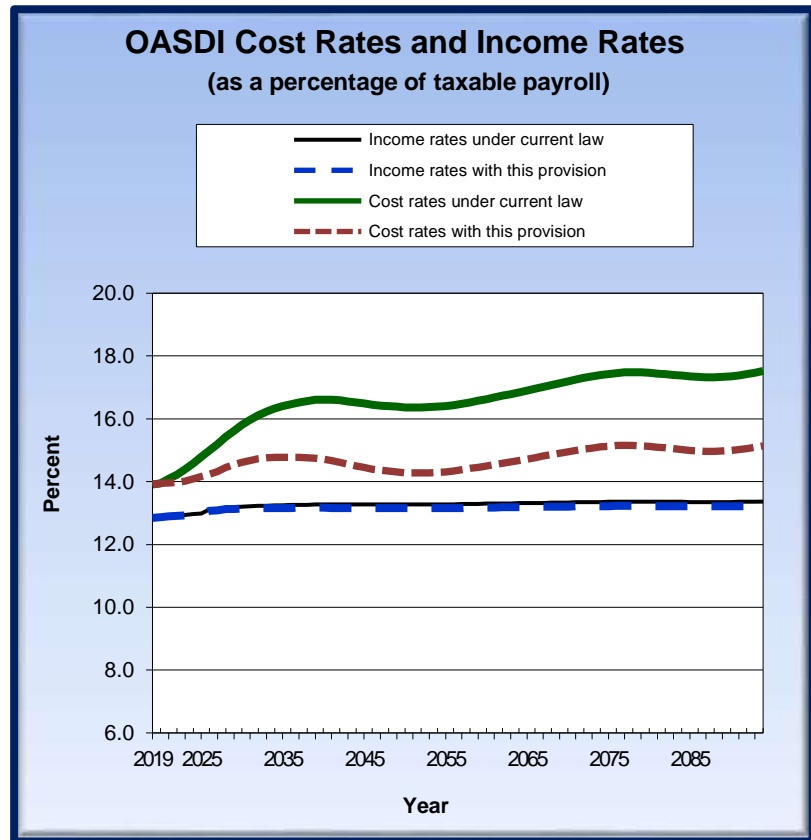


## Summary Measures and Graphs

### Category of Change: Cost-of-Living Adjustment

*Proposed Provision: A7. Starting December 2020, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.78	-4.11	1.72	2.24	62%	54%



Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
May 13, 2019