

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A6. Starting December 2021, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Proposal					Change from Current Law			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.26	12.92	-1.34	229	0.03	0.00	-0.03	
2023	14.45	12.94	-1.51	212	0.05	0.00	-0.05	
2024	14.67	12.97	-1.70	195	0.08	0.00	-0.08	
2025	14.90	12.99	-1.91	178	0.11	0.00	-0.11	
2026	15.13	13.12	-2.01	160	0.14	0.01	-0.13	
2027	15.36	13.14	-2.22	143	0.17	0.01	-0.16	
2028	15.63	13.18	-2.44	125	0.19	0.01	-0.18	
2029	15.85	13.20	-2.64	108	0.22	0.01	-0.21	
2030	16.05	13.22	-2.83	90	0.25	0.01	-0.23	
2031	16.24	13.23	-3.01	72	0.27	0.01	-0.26	
2032	16.40	13.24	-3.16	54	0.29	0.02	-0.28	
2033	16.55	13.25	-3.29	35	0.31	0.02	-0.30	
2034	16.66	13.26	-3.40	16	0.34	0.02	-0.32	
2035	16.75	13.27	-3.48	---	0.35	0.02	-0.33	
2036	16.83	13.28	-3.55	---	0.37	0.02	-0.35	
2037	16.91	13.28	-3.62	---	0.39	0.02	-0.37	
2038	16.97	13.29	-3.68	---	0.40	0.02	-0.38	
2039	17.02	13.29	-3.73	---	0.42	0.02	-0.40	
2040	17.05	13.30	-3.75	---	0.43	0.02	-0.41	
2041	17.05	13.30	-3.75	---	0.44	0.02	-0.42	
2042	17.04	13.30	-3.74	---	0.45	0.03	-0.43	
2043	17.02	13.30	-3.72	---	0.46	0.03	-0.43	
2044	16.99	13.30	-3.69	---	0.47	0.03	-0.44	
2045	16.96	13.30	-3.66	---	0.47	0.03	-0.45	
2046	16.93	13.30	-3.63	---	0.48	0.03	-0.45	
2047	16.91	13.30	-3.61	---	0.48	0.03	-0.45	
2048	16.89	13.30	-3.59	---	0.48	0.03	-0.46	
2049	16.87	13.30	-3.57	---	0.49	0.03	-0.46	
2050	16.86	13.30	-3.56	---	0.49	0.03	-0.46	
2051	16.85	13.30	-3.55	---	0.49	0.03	-0.46	
2052	16.86	13.30	-3.56	---	0.49	0.03	-0.46	
2053	16.87	13.30	-3.56	---	0.49	0.03	-0.47	
2054	16.88	13.30	-3.58	---	0.49	0.03	-0.47	
2055	16.91	13.31	-3.60	---	0.50	0.03	-0.47	
2056	16.94	13.31	-3.63	---	0.50	0.03	-0.47	
2057	16.98	13.31	-3.67	---	0.50	0.03	-0.47	
2058	17.03	13.32	-3.71	---	0.50	0.03	-0.47	
2059	17.08	13.32	-3.76	---	0.50	0.03	-0.47	
2060	17.13	13.33	-3.81	---	0.50	0.03	-0.47	
2061	17.19	13.33	-3.86	---	0.51	0.03	-0.48	
2062	17.24	13.33	-3.91	---	0.51	0.03	-0.48	
2063	17.30	13.34	-3.96	---	0.51	0.03	-0.48	
2064	17.36	13.34	-4.01	---	0.51	0.03	-0.48	
2065	17.41	13.35	-4.07	---	0.52	0.03	-0.49	
2066	17.47	13.35	-4.12	---	0.52	0.03	-0.49	
2067	17.54	13.36	-4.18	---	0.52	0.03	-0.49	
2068	17.60	13.36	-4.24	---	0.53	0.03	-0.50	
2069	17.66	13.36	-4.30	---	0.53	0.03	-0.50	
2070	17.73	13.37	-4.36	---	0.53	0.03	-0.50	
2071	17.79	13.37	-4.41	---	0.54	0.03	-0.50	
2072	17.84	13.38	-4.46	---	0.54	0.03	-0.51	
2073	17.89	13.38	-4.51	---	0.54	0.03	-0.51	
2074	17.94	13.38	-4.55	---	0.54	0.03	-0.51	
2075	17.98	13.39	-4.59	---	0.55	0.03	-0.52	
2076	18.01	13.39	-4.62	---	0.55	0.03	-0.52	
2077	18.03	13.39	-4.64	---	0.55	0.03	-0.52	
2078	18.04	13.39	-4.64	---	0.55	0.03	-0.52	
2079	18.03	13.39	-4.64	---	0.56	0.03	-0.52	
2080	18.02	13.39	-4.63	---	0.56	0.03	-0.52	
2081	18.00	13.39	-4.61	---	0.56	0.03	-0.53	
2082	17.98	13.39	-4.59	---	0.56	0.03	-0.53	
2083	17.96	13.39	-4.57	---	0.56	0.03	-0.53	
2084	17.94	13.39	-4.55	---	0.56	0.03	-0.53	
2085	17.92	13.39	-4.53	---	0.56	0.03	-0.53	
2086	17.90	13.39	-4.51	---	0.56	0.03	-0.53	
2087	17.89	13.39	-4.51	---	0.56	0.03	-0.53	
2088	17.89	13.39	-4.51	---	0.56	0.03	-0.53	
2089	17.90	13.39	-4.52	---	0.56	0.03	-0.53	
2090	17.92	13.39	-4.53	---	0.56	0.03	-0.53	
2091	17.95	13.39	-4.56	---	0.57	0.03	-0.53	
2092	17.99	13.39	-4.60	---	0.57	0.03	-0.53	
2093	18.04	13.39	-4.65	---	0.57	0.03	-0.53	
2094	18.09	13.40	-4.69	---	0.57	0.03	-0.54	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	17.02%	13.83%	-3.18%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.42%	0.02%	-0.40%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.