

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.3. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20). We assume the NRA will increase 1 month every 2 years.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00	
2023	14.39	12.94	-1.45	213	-0.01	-0.00	0.00	
2024	14.57	12.97	-1.61	197	-0.01	-0.00	0.01	
2025	14.77	12.99	-1.78	181	-0.02	-0.00	0.02	
2026	14.97	13.11	-1.85	164	-0.02	-0.00	0.02	
2027	15.16	13.13	-2.03	148	-0.03	-0.00	0.03	
2028	15.40	13.17	-2.22	131	-0.03	-0.00	0.03	
2029	15.59	13.19	-2.40	115	-0.04	-0.00	0.04	
2030	15.76	13.20	-2.56	98	-0.05	-0.00	0.05	
2031	15.91	13.22	-2.70	82	-0.05	-0.00	0.05	
2032	16.04	13.23	-2.82	65	-0.07	-0.00	0.07	
2033	16.15	13.24	-2.92	48	-0.08	-0.00	0.08	
2034	16.23	13.24	-2.99	31	-0.10	-0.00	0.09	
2035	16.29	13.25	-3.04	13	-0.11	-0.00	0.11	
2036	16.33	13.25	-3.08	---	-0.13	-0.00	0.13	
2037	16.37	13.26	-3.11	---	-0.15	-0.00	0.14	
2038	16.40	13.26	-3.14	---	-0.17	-0.01	0.16	
2039	16.42	13.26	-3.15	---	-0.19	-0.01	0.18	
2040	16.41	13.27	-3.15	---	-0.20	-0.01	0.19	
2041	16.39	13.27	-3.13	---	-0.22	-0.01	0.21	
2042	16.35	13.26	-3.09	---	-0.24	-0.01	0.23	
2043	16.30	13.26	-3.04	---	-0.26	-0.01	0.25	
2044	16.24	13.26	-2.98	---	-0.28	-0.01	0.27	
2045	16.19	13.26	-2.93	---	-0.30	-0.01	0.29	
2046	16.13	13.26	-2.87	---	-0.33	-0.01	0.31	
2047	16.07	13.25	-2.82	---	-0.35	-0.01	0.34	
2048	16.03	13.25	-2.77	---	-0.38	-0.02	0.36	
2049	15.98	13.25	-2.73	---	-0.41	-0.02	0.39	
2050	15.93	13.25	-2.68	---	-0.43	-0.02	0.42	
2051	15.90	13.25	-2.65	---	-0.46	-0.02	0.44	
2052	15.87	13.25	-2.62	---	-0.50	-0.02	0.47	
2053	15.85	13.25	-2.60	---	-0.53	-0.02	0.50	
2054	15.83	13.25	-2.58	---	-0.55	-0.02	0.53	
2055	15.83	13.25	-2.57	---	-0.58	-0.03	0.56	
2056	15.83	13.25	-2.57	---	-0.61	-0.03	0.59	
2057	15.84	13.25	-2.58	---	-0.64	-0.03	0.61	
2058	15.85	13.26	-2.60	---	-0.67	-0.03	0.64	
2059	15.88	13.26	-2.62	---	-0.70	-0.03	0.67	
2060	15.90	13.26	-2.64	---	-0.73	-0.03	0.70	
2061	15.92	13.27	-2.66	---	-0.76	-0.04	0.72	
2062	15.95	13.27	-2.68	---	-0.78	-0.04	0.75	
2063	15.98	13.27	-2.70	---	-0.81	-0.04	0.77	
2064	16.00	13.27	-2.73	---	-0.84	-0.04	0.80	
2065	16.03	13.28	-2.75	---	-0.87	-0.04	0.83	
2066	16.06	13.28	-2.78	---	-0.90	-0.04	0.85	
2067	16.09	13.28	-2.81	---	-0.92	-0.04	0.88	
2068	16.12	13.28	-2.84	---	-0.95	-0.05	0.91	
2069	16.15	13.29	-2.87	---	-0.98	-0.05	0.93	
2070	16.18	13.29	-2.89	---	-1.01	-0.05	0.96	
2071	16.20	13.29	-2.91	---	-1.05	-0.05	1.00	
2072	16.22	13.29	-2.93	---	-1.08	-0.05	1.03	
2073	16.24	13.29	-2.94	---	-1.11	-0.05	1.06	
2074	16.25	13.30	-2.96	---	-1.14	-0.06	1.08	
2075	16.26	13.30	-2.97	---	-1.17	-0.06	1.11	
2076	16.26	13.30	-2.96	---	-1.19	-0.06	1.14	
2077	16.26	13.30	-2.96	---	-1.22	-0.06	1.16	
2078	16.24	13.30	-2.94	---	-1.24	-0.06	1.18	
2079	16.21	13.30	-2.91	---	-1.27	-0.06	1.20	
2080	16.18	13.30	-2.88	---	-1.28	-0.06	1.22	
2081	16.16	13.30	-2.86	---	-1.29	-0.06	1.22	
2082	16.13	13.29	-2.84	---	-1.29	-0.06	1.23	
2083	16.09	13.29	-2.79	---	-1.31	-0.07	1.25	
2084	16.03	13.29	-2.74	---	-1.35	-0.07	1.28	
2085	15.97	13.28	-2.69	---	-1.38	-0.07	1.31	
2086	15.89	13.28	-2.61	---	-1.44	-0.07	1.37	
2087	15.83	13.28	-2.56	---	-1.49	-0.08	1.42	
2088	15.79	13.27	-2.52	---	-1.54	-0.08	1.46	
2089	15.77	13.27	-2.49	---	-1.57	-0.08	1.49	
2090	15.76	13.27	-2.49	---	-1.60	-0.08	1.52	
2091	15.77	13.27	-2.50	---	-1.61	-0.08	1.53	
2092	15.79	13.28	-2.52	---	-1.63	-0.08	1.55	
2093	15.82	13.28	-2.54	---	-1.66	-0.08	1.57	
2094	15.84	13.28	-2.56	---	-1.68	-0.08	1.60	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	15.99%	13.78%	-2.21%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.61%	-0.03%	0.58%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.