

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.5. Increase benefits by 5 percent for all beneficiaries as of the beginning of 2020 and for those newly eligible for benefits after the beginning of 2020.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Trust Fund		Ratio	1-1-year	Cost Rate	Income Rate	Annual Balance
	Cost Rate	Income Rate					
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	14.63	12.90	-1.74	248	0.69	0.03	-0.66
2021	14.78	12.92	-1.86	229	0.70	0.03	-0.67
2022	14.93	12.95	-1.99	210	0.70	0.03	-0.68
2023	15.11	12.97	-2.14	191	0.71	0.03	-0.68
2024	15.31	13.00	-2.31	171	0.72	0.03	-0.69
2025	15.52	13.02	-2.50	151	0.73	0.03	-0.70
2026	15.73	13.15	-2.58	132	0.74	0.04	-0.71
2027	15.94	13.17	-2.77	112	0.75	0.04	-0.71
2028	16.20	13.21	-2.98	93	0.76	0.04	-0.72
2029	16.40	13.23	-3.17	73	0.77	0.04	-0.73
2030	16.59	13.25	-3.34	54	0.78	0.04	-0.74
2031	16.76	13.26	-3.50	34	0.79	0.04	-0.75
2032	16.91	13.27	-3.64	13	0.80	0.04	-0.76
2033	17.04	13.28	-3.76	----	0.80	0.04	-0.76
2034	17.14	13.29	-3.85	----	0.81	0.04	-0.77
2035	17.21	13.30	-3.92	----	0.81	0.04	-0.77
2036	17.28	13.30	-3.97	----	0.82	0.04	-0.77
2037	17.34	13.31	-4.03	----	0.82	0.04	-0.78
2038	17.39	13.31	-4.07	----	0.82	0.04	-0.78
2039	17.43	13.32	-4.11	----	0.82	0.04	-0.78
2040	17.44	13.32	-4.12	----	0.82	0.04	-0.78
2041	17.44	13.32	-4.12	----	0.82	0.04	-0.78
2042	17.41	13.32	-4.09	----	0.82	0.04	-0.78
2043	17.38	13.32	-4.06	----	0.82	0.04	-0.78
2044	17.34	13.32	-4.03	----	0.82	0.04	-0.78
2045	17.31	13.32	-3.99	----	0.82	0.04	-0.77
2046	17.27	13.31	-3.95	----	0.82	0.04	-0.77
2047	17.24	13.31	-3.93	----	0.82	0.04	-0.77
2048	17.22	13.31	-3.90	----	0.81	0.04	-0.77
2049	17.20	13.31	-3.88	----	0.81	0.04	-0.77
2050	17.18	13.31	-3.87	----	0.81	0.04	-0.77
2051	17.17	13.32	-3.86	----	0.81	0.04	-0.77
2052	17.18	13.32	-3.86	----	0.81	0.04	-0.77
2053	17.18	13.32	-3.87	----	0.81	0.04	-0.77
2054	17.20	13.32	-3.88	----	0.81	0.04	-0.77
2055	17.22	13.32	-3.90	----	0.82	0.05	-0.77
2056	17.26	13.33	-3.93	----	0.82	0.05	-0.77
2057	17.30	13.33	-3.97	----	0.82	0.05	-0.77
2058	17.35	13.33	-4.01	----	0.82	0.05	-0.78
2059	17.40	13.34	-4.06	----	0.82	0.05	-0.78
2060	17.45	13.34	-4.11	----	0.83	0.05	-0.78
2061	17.51	13.35	-4.16	----	0.83	0.05	-0.78
2062	17.57	13.35	-4.21	----	0.83	0.05	-0.79
2063	17.62	13.36	-4.27	----	0.83	0.05	-0.79
2064	17.68	13.36	-4.32	----	0.84	0.05	-0.79
2065	17.74	13.36	-4.37	----	0.84	0.05	-0.79
2066	17.80	13.37	-4.43	----	0.84	0.05	-0.80
2067	17.86	13.37	-4.49	----	0.85	0.05	-0.80
2068	17.92	13.38	-4.55	----	0.85	0.05	-0.80
2069	17.99	13.38	-4.60	----	0.85	0.05	-0.80
2070	18.05	13.39	-4.66	----	0.86	0.05	-0.81
2071	18.11	13.39	-4.72	----	0.86	0.05	-0.81
2072	18.16	13.39	-4.77	----	0.86	0.05	-0.81
2073	18.21	13.40	-4.81	----	0.86	0.05	-0.81
2074	18.26	13.40	-4.86	----	0.87	0.05	-0.82
2075	18.30	13.40	-4.89	----	0.87	0.05	-0.82
2076	18.33	13.41	-4.92	----	0.87	0.05	-0.82
2077	18.35	13.41	-4.94	----	0.87	0.05	-0.82
2078	18.35	13.41	-4.94	----	0.87	0.05	-0.82
2079	18.35	13.41	-4.94	----	0.87	0.05	-0.82
2080	18.33	13.41	-4.92	----	0.87	0.05	-0.82
2081	18.31	13.41	-4.90	----	0.87	0.05	-0.82
2082	18.29	13.41	-4.88	----	0.87	0.05	-0.82
2083	18.27	13.41	-4.86	----	0.87	0.05	-0.82
2084	18.24	13.40	-4.84	----	0.87	0.05	-0.82
2085	18.22	13.40	-4.82	----	0.86	0.05	-0.82
2086	18.20	13.40	-4.80	----	0.86	0.05	-0.81
2087	18.19	13.40	-4.79	----	0.86	0.05	-0.81
2088	18.19	13.40	-4.79	----	0.86	0.05	-0.81
2089	18.20	13.40	-4.80	----	0.86	0.05	-0.81
2090	18.22	13.40	-4.82	----	0.86	0.05	-0.82
2091	18.25	13.40	-4.85	----	0.87	0.05	-0.82
2092	18.30	13.41	-4.89	----	0.87	0.05	-0.82
2093	18.34	13.41	-4.93	----	0.87	0.05	-0.82
2094	18.40	13.41	-4.98	----	0.87	0.05	-0.82

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	17.41%	13.85%	-3.56%	2032

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.81%	0.04%	-0.77%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.