

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.4. Progressive price indexing (50th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2028: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Income		Annual
	Cost Rate	Rate	Balance	Ratio	Cost Rate	Rate	Balance
				1-1-year			
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.11	13.19	-2.91	85	-0.00	-0.00	0.00
2031	16.28	13.21	-3.07	66	-0.01	-0.00	0.01
2032	16.42	13.22	-3.21	47	-0.01	-0.00	0.01
2033	16.54	13.23	-3.31	27	-0.02	-0.00	0.02
2034	16.63	13.24	-3.39	7	-0.03	-0.00	0.03
2035	16.70	13.24	-3.45	----	-0.04	-0.00	0.04
2036	16.74	13.25	-3.50	----	-0.06	-0.00	0.05
2037	16.79	13.25	-3.53	----	-0.08	-0.00	0.07
2038	16.81	13.26	-3.56	----	-0.10	-0.00	0.10
2039	16.82	13.26	-3.56	----	-0.13	-0.01	0.12
2040	16.82	13.26	-3.56	----	-0.16	-0.01	0.15
2041	16.83	13.26	-3.56	----	-0.19	-0.01	0.18
2042	16.81	13.26	-3.55	----	-0.23	-0.01	0.22
2043	16.77	13.26	-3.51	----	-0.27	-0.01	0.25
2044	16.74	13.26	-3.47	----	-0.31	-0.02	0.29
2045	16.69	13.26	-3.43	----	-0.35	-0.02	0.33
2046	16.66	13.26	-3.40	----	-0.40	-0.02	0.38
2047	16.63	13.26	-3.37	----	-0.45	-0.02	0.43
2048	16.59	13.26	-3.34	----	-0.50	-0.03	0.48
2049	16.56	13.26	-3.30	----	-0.56	-0.03	0.53
2050	16.52	13.26	-3.26	----	-0.62	-0.03	0.58
2051	16.49	13.26	-3.23	----	-0.67	-0.04	0.64
2052	16.45	13.26	-3.20	----	-0.73	-0.04	0.69
2053	16.42	13.26	-3.17	----	-0.80	-0.04	0.75
2054	16.39	13.25	-3.14	----	-0.86	-0.05	0.81
2055	16.37	13.25	-3.12	----	-0.92	-0.05	0.87
2056	16.35	13.25	-3.09	----	-0.99	-0.05	0.93
2057	16.33	13.26	-3.08	----	-1.05	-0.06	0.99
2058	16.32	13.26	-3.06	----	-1.12	-0.06	1.06
2059	16.31	13.26	-3.05	----	-1.19	-0.07	1.12
2060	16.29	13.26	-3.04	----	-1.25	-0.07	1.18
2061	16.28	13.26	-3.02	----	-1.32	-0.07	1.24
2062	16.27	13.26	-3.01	----	-1.38	-0.08	1.30
2063	16.25	13.26	-3.00	----	-1.45	-0.08	1.37
2064	16.24	13.26	-2.98	----	-1.51	-0.09	1.43
2065	16.23	13.26	-2.97	----	-1.58	-0.09	1.49
2066	16.21	13.26	-2.95	----	-1.64	-0.09	1.55
2067	16.20	13.26	-2.94	----	-1.70	-0.10	1.61
2068	16.19	13.26	-2.93	----	-1.77	-0.10	1.67
2069	16.18	13.26	-2.92	----	-1.83	-0.10	1.72
2070	16.18	13.26	-2.91	----	-1.89	-0.11	1.78
2071	16.17	13.26	-2.91	----	-1.96	-0.11	1.84
2072	16.16	13.26	-2.89	----	-2.02	-0.12	1.90
2073	16.14	13.26	-2.88	----	-2.08	-0.12	1.96
2074	16.13	13.26	-2.87	----	-2.14	-0.12	2.02
2075	16.11	13.26	-2.85	----	-2.20	-0.13	2.08
2076	16.08	13.26	-2.82	----	-2.26	-0.13	2.13
2077	16.05	13.26	-2.79	----	-2.32	-0.13	2.19
2078	16.00	13.26	-2.74	----	-2.38	-0.14	2.24
2079	15.94	13.26	-2.69	----	-2.43	-0.14	2.29
2080	15.87	13.25	-2.62	----	-2.48	-0.14	2.34
2081	15.80	13.25	-2.55	----	-2.53	-0.15	2.38
2082	15.72	13.24	-2.48	----	-2.57	-0.15	2.42
2083	15.64	13.24	-2.40	----	-2.61	-0.15	2.46
2084	15.55	13.23	-2.31	----	-2.65	-0.15	2.49
2085	15.46	13.23	-2.23	----	-2.68	-0.16	2.53
2086	15.36	13.22	-2.14	----	-2.71	-0.16	2.56
2087	15.27	13.22	-2.05	----	-2.74	-0.16	2.58
2088	15.17	13.21	-1.96	----	-2.77	-0.16	2.61
2089	15.08	13.21	-1.88	----	-2.79	-0.16	2.63
2090	15.00	13.20	-1.80	----	-2.81	-0.16	2.65
2091	14.94	13.20	-1.74	----	-2.83	-0.16	2.67
2092	14.88	13.19	-1.69	----	-2.85	-0.17	2.69
2093	14.84	13.19	-1.65	----	-2.87	-0.17	2.71
2094	14.81	13.19	-1.62	----	-2.90	-0.17	2.73
2095	14.78	13.19	-1.60	----	-2.92	-0.17	2.75
2096	14.77	13.19	-1.58	----	-2.94	-0.17	2.77

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	16.18%	13.71%	-2.47%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.13%	-0.06%	1.07%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.