

**Detailed Single Year Tables**  
**Category of Change: Taxation of Benefits**

**Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2023. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Balance</b>	
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>		
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00	0.00	
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00	0.00	
2023	14.43	12.71	-1.72	214	0.00	-0.20	-0.20	-0.20	
2024	14.64	12.74	-1.90	195	0.00	-0.20	-0.20	-0.20	
2025	14.86	12.76	-2.10	175	0.00	-0.20	-0.20	-0.20	
2026	15.11	12.83	-2.28	155	0.00	-0.25	-0.25	-0.25	
2027	15.36	12.85	-2.51	136	0.00	-0.25	-0.25	-0.25	
2028	15.63	12.89	-2.73	116	0.00	-0.25	-0.25	-0.25	
2029	15.87	12.93	-2.95	96	0.00	-0.24	-0.24	-0.24	
2030	16.11	12.95	-3.16	75	0.00	-0.24	-0.24	-0.24	
2031	16.29	12.97	-3.32	55	0.00	-0.24	-0.24	-0.24	
2032	16.44	12.99	-3.45	35	0.00	-0.23	-0.23	-0.23	
2033	16.56	13.00	-3.56	14	0.00	-0.22	-0.22	-0.22	
2034	16.66	13.02	-3.64	----	0.00	-0.22	-0.22	-0.22	
2035	16.74	13.03	-3.70	----	0.00	-0.21	-0.21	-0.21	
2036	16.80	13.05	-3.76	----	0.00	-0.20	-0.20	-0.20	
2037	16.86	13.06	-3.80	----	0.00	-0.20	-0.20	-0.20	
2038	16.91	13.07	-3.84	----	0.00	-0.19	-0.19	-0.19	
2039	16.95	13.08	-3.87	----	0.00	-0.18	-0.18	-0.18	
2040	16.98	13.09	-3.89	----	0.00	-0.18	-0.18	-0.18	
2041	17.02	13.10	-3.92	----	0.00	-0.17	-0.17	-0.17	
2042	17.04	13.11	-3.93	----	0.00	-0.16	-0.16	-0.16	
2043	17.04	13.12	-3.92	----	0.00	-0.16	-0.16	-0.16	
2044	17.05	13.13	-3.92	----	0.00	-0.15	-0.15	-0.15	
2045	17.05	13.14	-3.91	----	0.00	-0.14	-0.14	-0.14	
2046	17.06	13.14	-3.91	----	0.00	-0.14	-0.14	-0.14	
2047	17.08	13.15	-3.92	----	0.00	-0.13	-0.13	-0.13	
2048	17.10	13.16	-3.94	----	0.00	-0.12	-0.12	-0.12	
2049	17.12	13.17	-3.95	----	0.00	-0.12	-0.12	-0.12	
2050	17.14	13.18	-3.96	----	0.00	-0.11	-0.11	-0.11	
2051	17.16	13.18	-3.98	----	0.00	-0.11	-0.11	-0.11	
2052	17.19	13.19	-4.00	----	0.00	-0.10	-0.10	-0.10	
2053	17.22	13.20	-4.02	----	0.00	-0.10	-0.10	-0.10	
2054	17.25	13.21	-4.04	----	0.00	-0.09	-0.09	-0.09	
2055	17.29	13.22	-4.08	----	0.00	-0.09	-0.09	-0.09	
2056	17.34	13.23	-4.11	----	0.00	-0.08	-0.08	-0.08	
2057	17.38	13.23	-4.15	----	0.00	-0.08	-0.08	-0.08	
2058	17.44	13.24	-4.19	----	0.00	-0.08	-0.08	-0.08	
2059	17.49	13.25	-4.24	----	0.00	-0.07	-0.07	-0.07	
2060	17.55	13.26	-4.29	----	0.00	-0.07	-0.07	-0.07	
2061	17.60	13.27	-4.33	----	0.00	-0.06	-0.06	-0.06	
2062	17.65	13.28	-4.38	----	0.00	-0.06	-0.06	-0.06	
2063	17.70	13.28	-4.42	----	0.00	-0.06	-0.06	-0.06	
2064	17.75	13.29	-4.46	----	0.00	-0.05	-0.05	-0.05	
2065	17.80	13.30	-4.51	----	0.00	-0.05	-0.05	-0.05	
2066	17.85	13.30	-4.55	----	0.00	-0.05	-0.05	-0.05	
2067	17.90	13.31	-4.59	----	0.00	-0.05	-0.05	-0.05	
2068	17.96	13.32	-4.64	----	0.00	-0.04	-0.04	-0.04	
2069	18.01	13.32	-4.69	----	0.00	-0.04	-0.04	-0.04	
2070	18.07	13.33	-4.74	----	0.00	-0.04	-0.04	-0.04	
2071	18.12	13.34	-4.79	----	0.00	-0.04	-0.04	-0.04	
2072	18.17	13.34	-4.83	----	0.00	-0.04	-0.04	-0.04	
2073	18.23	13.35	-4.88	----	0.00	-0.03	-0.03	-0.03	
2074	18.27	13.35	-4.92	----	0.00	-0.03	-0.03	-0.03	
2075	18.32	13.36	-4.96	----	0.00	-0.03	-0.03	-0.03	
2076	18.35	13.36	-4.99	----	0.00	-0.03	-0.03	-0.03	
2077	18.37	13.37	-5.00	----	0.00	-0.03	-0.03	-0.03	
2078	18.38	13.37	-5.01	----	0.00	-0.03	-0.03	-0.03	
2079	18.37	13.37	-5.00	----	0.00	-0.02	-0.02	-0.02	
2080	18.35	13.37	-4.98	----	0.00	-0.02	-0.02	-0.02	
2081	18.33	13.37	-4.95	----	0.00	-0.02	-0.02	-0.02	
2082	18.29	13.37	-4.92	----	0.00	-0.02	-0.02	-0.02	
2083	18.25	13.37	-4.88	----	0.00	-0.02	-0.02	-0.02	
2084	18.20	13.37	-4.83	----	0.00	-0.02	-0.02	-0.02	
2085	18.14	13.37	-4.77	----	0.00	-0.02	-0.02	-0.02	
2086	18.08	13.36	-4.71	----	0.00	-0.02	-0.02	-0.02	
2087	18.01	13.36	-4.65	----	0.00	-0.02	-0.02	-0.02	
2088	17.94	13.36	-4.58	----	0.00	-0.01	-0.01	-0.01	
2089	17.87	13.35	-4.52	----	0.00	-0.01	-0.01	-0.01	
2090	17.81	13.35	-4.46	----	0.00	-0.01	-0.01	-0.01	
2091	17.77	13.35	-4.42	----	0.00	-0.01	-0.01	-0.01	
2092	17.73	13.35	-4.38	----	0.00	-0.01	-0.01	-0.01	
2093	17.71	13.35	-4.37	----	0.00	-0.01	-0.01	-0.01	
2094	17.70	13.35	-4.36	----	0.00	-0.01	-0.01	-0.01	
2095	17.70	13.35	-4.35	----	0.00	-0.01	-0.01	-0.01	
2096	17.71	13.35	-4.36	----	0.00	-0.01	-0.01	-0.01	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2021				
-2095	17.31%	13.67%	-3.64%	2033

<b>Summarized Estimates: Change from Current Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2021			
-2095	0.00%	-0.11%	-0.11%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.