

**Detailed Single Year Tables**

**Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue**

**Proposed Provision: F1. Starting in 2022, cover newly hired State and local government employees.**

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.95	-1.35	231	0.00	0.03	0.03
2023	14.43	12.97	-1.46	214	-0.00	0.06	0.06
2024	14.64	13.03	-1.60	196	0.00	0.09	0.09
2025	14.86	13.07	-1.78	179	0.00	0.12	0.12
2026	15.10	13.22	-1.89	161	0.00	0.14	0.14
2027	15.36	13.26	-2.10	144	0.00	0.16	0.16
2028	15.63	13.32	-2.31	126	0.00	0.18	0.18
2029	15.87	13.37	-2.51	108	0.00	0.20	0.19
2030	16.11	13.41	-2.71	90	0.00	0.21	0.21
2031	16.29	13.44	-2.86	72	0.01	0.23	0.22
2032	16.44	13.46	-2.98	54	0.01	0.24	0.24
2033	16.57	13.49	-3.08	36	0.01	0.26	0.25
2034	16.67	13.51	-3.16	18	0.01	0.27	0.26
2035	16.75	13.53	-3.22	----	0.01	0.28	0.27
2036	16.82	13.55	-3.27	----	0.02	0.30	0.28
2037	16.88	13.57	-3.32	----	0.02	0.31	0.29
2038	16.94	13.58	-3.36	----	0.02	0.32	0.30
2039	16.98	13.60	-3.38	----	0.03	0.33	0.30
2040	17.01	13.61	-3.40	----	0.03	0.34	0.31
2041	17.05	13.63	-3.42	----	0.03	0.35	0.32
2042	17.08	13.64	-3.44	----	0.04	0.36	0.33
2043	17.09	13.65	-3.43	----	0.05	0.37	0.33
2044	17.10	13.66	-3.43	----	0.05	0.38	0.33
2045	17.10	13.67	-3.43	----	0.06	0.40	0.34
2046	17.12	13.69	-3.43	----	0.06	0.41	0.34
2047	17.15	13.70	-3.45	----	0.07	0.42	0.35
2048	17.18	13.71	-3.47	----	0.08	0.43	0.35
2049	17.21	13.72	-3.48	----	0.09	0.44	0.35
2050	17.24	13.74	-3.50	----	0.10	0.45	0.35
2051	17.27	13.75	-3.52	----	0.11	0.46	0.35
2052	17.31	13.77	-3.53	----	0.12	0.48	0.36
2053	17.35	13.78	-3.58	----	0.13	0.48	0.34
2054	17.40	13.78	-3.62	----	0.15	0.48	0.33
2055	17.45	13.79	-3.67	----	0.16	0.48	0.32
2056	17.51	13.79	-3.72	----	0.17	0.48	0.31
2057	17.58	13.80	-3.78	----	0.19	0.48	0.29
2058	17.65	13.80	-3.84	----	0.21	0.48	0.27
2059	17.72	13.81	-3.91	----	0.23	0.49	0.26
2060	17.79	13.81	-3.98	----	0.24	0.49	0.24
2061	17.86	13.82	-4.04	----	0.26	0.49	0.23
2062	17.93	13.83	-4.11	----	0.28	0.49	0.21
2063	18.01	13.83	-4.17	----	0.30	0.49	0.19
2064	18.07	13.84	-4.24	----	0.32	0.49	0.17
2065	18.14	13.84	-4.30	----	0.34	0.49	0.15
2066	18.21	13.85	-4.37	----	0.36	0.49	0.13
2067	18.29	13.85	-4.43	----	0.38	0.49	0.11
2068	18.36	13.86	-4.50	----	0.40	0.50	0.09
2069	18.43	13.86	-4.57	----	0.42	0.50	0.08
2070	18.51	13.87	-4.64	----	0.44	0.50	0.06
2071	18.58	13.87	-4.71	----	0.46	0.50	0.04
2072	18.65	13.88	-4.77	----	0.48	0.50	0.02
2073	18.72	13.88	-4.84	----	0.49	0.50	0.01
2074	18.78	13.89	-4.90	----	0.51	0.50	-0.01
2075	18.84	13.89	-4.95	----	0.53	0.50	-0.02
2076	18.89	13.90	-4.99	----	0.54	0.50	-0.04
2077	18.93	13.90	-5.03	----	0.56	0.50	-0.05
2078	18.95	13.90	-5.04	----	0.57	0.51	-0.06
2079	18.95	13.90	-5.05	----	0.58	0.51	-0.07
2080	18.94	13.90	-5.04	----	0.59	0.51	-0.08
2081	18.93	13.90	-5.03	----	0.60	0.51	-0.09
2082	18.91	13.90	-5.01	----	0.61	0.51	-0.11
2083	18.87	13.90	-4.97	----	0.62	0.51	-0.11
2084	18.82	13.90	-4.93	----	0.63	0.51	-0.12
2085	18.77	13.89	-4.88	----	0.63	0.51	-0.12
2086	18.71	13.89	-4.82	----	0.64	0.51	-0.13
2087	18.65	13.89	-4.77	----	0.64	0.51	-0.14
2088	18.58	13.88	-4.70	----	0.65	0.51	-0.14
2089	18.52	13.88	-4.64	----	0.65	0.51	-0.14
2090	18.47	13.87	-4.59	----	0.65	0.51	-0.14
2091	18.42	13.87	-4.55	----	0.65	0.51	-0.15
2092	18.39	13.87	-4.52	----	0.66	0.51	-0.15
2093	18.38	13.87	-4.51	----	0.66	0.51	-0.15
2094	18.37	13.87	-4.50	----	0.66	0.51	-0.15
2095	18.37	13.87	-4.50	----	0.67	0.51	-0.16
2096	18.37	13.87	-4.50	----	0.67	0.51	-0.16

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2021			
-2095	17.56%	14.17%	-3.40%

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Actuarial Balance
2021		
-2095	0.25%	0.14%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.