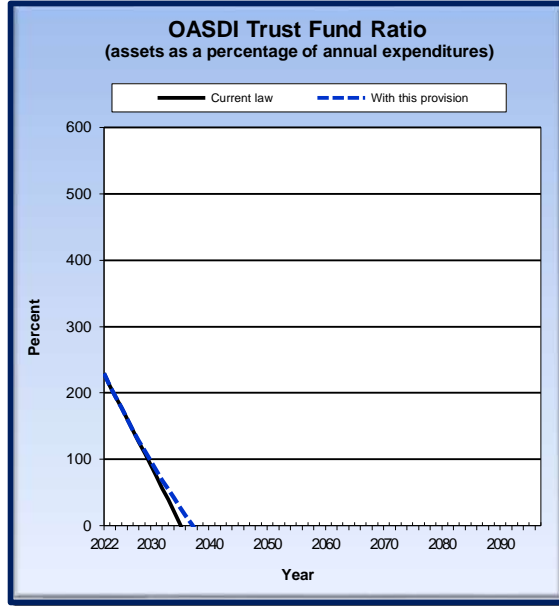
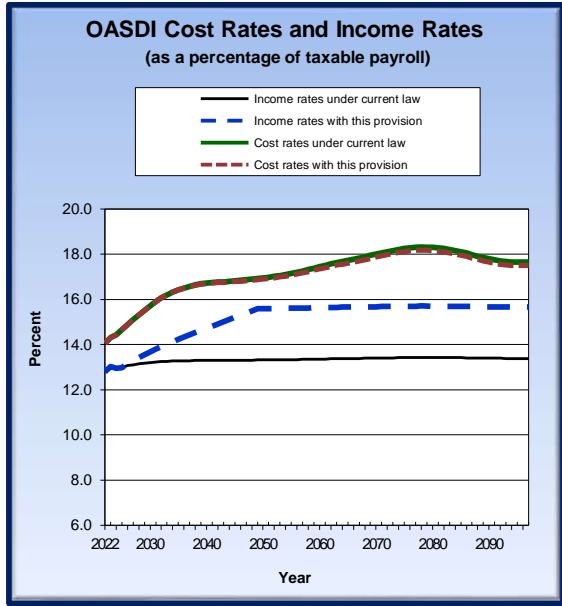


## Summary Measures and Graphs

### Category of Change: Payroll Taxes (including maximum taxable)

*Proposed Provision: E1.9. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2026-2049, until the rate reaches 14.8 percent in 2049 and later.*

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.42	-4.25	1.80	2.42	53%	57%



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary  
Social Security Administration  
August 30, 2022