

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum such that 90 percent of earnings would be subject to the payroll tax (phased in 2014-2023). Provide benefit credit for earnings up to the revised taxable maximum levels.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
				<b>Ratio 1-1-year</b>				
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00	
2014	14.04	12.97	-1.06	315	0.00	0.14	0.14	
2015	13.97	13.14	-0.82	302	0.00	0.28	0.28	
2016	13.91	13.30	-0.61	288	0.00	0.41	0.41	
2017	13.88	13.43	-0.45	277	0.00	0.53	0.53	
2018	13.91	13.56	-0.35	267	0.00	0.63	0.63	
2019	14.06	13.67	-0.39	257	0.00	0.72	0.72	
2020	14.26	13.77	-0.49	249	0.01	0.80	0.79	
2021	14.45	13.87	-0.58	241	0.01	0.87	0.87	
2022	14.72	13.97	-0.74	232	0.01	0.95	0.94	
2023	14.98	14.06	-0.92	223	0.01	1.02	1.01	
2024	15.25	14.08	-1.16	213	0.02	1.03	1.01	
2025	15.50	14.10	-1.40	203	0.02	1.03	1.00	
2026	15.74	14.11	-1.62	193	0.03	1.03	1.00	
2027	15.96	14.13	-1.83	183	0.03	1.03	1.00	
2028	16.18	14.14	-2.03	172	0.04	1.03	0.99	
2029	16.38	14.16	-2.22	160	0.05	1.03	0.99	
2030	16.55	14.17	-2.38	147	0.06	1.04	0.98	
2031	16.70	14.18	-2.52	134	0.07	1.04	0.97	
2032	16.83	14.19	-2.64	120	0.07	1.04	0.96	
2033	16.94	14.20	-2.74	105	0.08	1.04	0.96	
2034	17.03	14.20	-2.82	90	0.09	1.04	0.95	
2035	17.08	14.21	-2.87	75	0.10	1.04	0.94	
2036	17.12	14.21	-2.91	59	0.11	1.04	0.93	
2037	17.14	14.21	-2.93	43	0.12	1.04	0.93	
2038	17.15	14.22	-2.93	27	0.13	1.05	0.92	
2039	17.13	14.22	-2.91	11	0.14	1.05	0.91	
2040	17.11	14.22	-2.89	----	0.15	1.05	0.90	
2041	17.09	14.22	-2.86	----	0.16	1.05	0.89	
2042	17.06	14.22	-2.84	----	0.17	1.05	0.89	
2043	17.04	14.22	-2.82	----	0.18	1.05	0.88	
2044	17.03	14.23	-2.80	----	0.19	1.06	0.87	
2045	17.03	14.23	-2.80	----	0.20	1.06	0.86	
2046	17.03	14.23	-2.80	----	0.21	1.06	0.85	
2047	17.03	14.23	-2.80	----	0.22	1.06	0.84	
2048	17.02	14.23	-2.79	----	0.23	1.06	0.83	
2049	17.03	14.23	-2.79	----	0.24	1.06	0.82	
2050	17.03	14.24	-2.80	----	0.25	1.07	0.82	
2051	17.05	14.24	-2.81	----	0.26	1.07	0.81	
2052	17.08	14.24	-2.84	----	0.27	1.07	0.80	
2053	17.12	14.25	-2.87	----	0.28	1.07	0.79	
2054	17.16	14.25	-2.91	----	0.30	1.07	0.78	
2055	17.22	14.26	-2.96	----	0.31	1.08	0.77	
2056	17.27	14.26	-3.01	----	0.32	1.08	0.76	
2057	17.33	14.27	-3.07	----	0.33	1.08	0.75	
2058	17.39	14.27	-3.12	----	0.34	1.08	0.74	
2059	17.45	14.28	-3.17	----	0.35	1.08	0.73	
2060	17.50	14.28	-3.22	----	0.36	1.09	0.73	
2061	17.55	14.29	-3.27	----	0.37	1.09	0.72	
2062	17.61	14.29	-3.32	----	0.38	1.09	0.71	
2063	17.66	14.29	-3.36	----	0.39	1.09	0.70	
2064	17.71	14.30	-3.41	----	0.40	1.09	0.70	
2065	17.76	14.30	-3.46	----	0.40	1.09	0.69	
2066	17.81	14.31	-3.51	----	0.41	1.10	0.68	
2067	17.87	14.31	-3.56	----	0.42	1.10	0.68	
2068	17.92	14.31	-3.60	----	0.42	1.10	0.67	
2069	17.97	14.32	-3.65	----	0.43	1.10	0.67	
2070	18.02	14.32	-3.70	----	0.44	1.10	0.67	
2071	18.07	14.33	-3.74	----	0.44	1.10	0.66	
2072	18.10	14.33	-3.77	----	0.45	1.10	0.66	
2073	18.13	14.33	-3.80	----	0.45	1.11	0.66	
2074	18.16	14.34	-3.82	----	0.45	1.11	0.65	
2075	18.18	14.34	-3.84	----	0.46	1.11	0.65	
2076	18.19	14.34	-3.85	----	0.46	1.11	0.65	
2077	18.20	14.34	-3.86	----	0.46	1.11	0.65	
2078	18.21	14.34	-3.86	----	0.46	1.11	0.65	
2079	18.21	14.34	-3.87	----	0.47	1.11	0.65	
2080	18.23	14.35	-3.88	----	0.47	1.11	0.64	
2081	18.25	14.35	-3.90	----	0.47	1.11	0.64	
2082	18.27	14.35	-3.92	----	0.47	1.11	0.64	
2083	18.31	14.35	-3.95	----	0.47	1.12	0.64	
2084	18.35	14.35	-3.99	----	0.48	1.12	0.64	
2085	18.39	14.36	-4.03	----	0.48	1.12	0.64	
2086	18.44	14.36	-4.08	----	0.48	1.12	0.64	
2087	18.50	14.37	-4.13	----	0.48	1.12	0.64	
2088	18.55	14.37	-4.18	----	0.48	1.12	0.64	

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.80%	14.86%	-1.95%	2039

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.21%	0.98%	0.77%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.