

Detailed Single Year Tables
Category of Change: Retirement Age

Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 65 and 70 respectively. For each year, the computed EEA and NRA rounds down to the next lower full month.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00		
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00		
2015	13.97	12.86	-1.10	301	0.00	0.00	0.00		
2016	13.91	12.88	-1.03	286	0.00	0.00	0.00		
2017	13.88	12.90	-0.98	271	0.00	0.00	0.00		
2018	13.91	12.93	-0.98	257	0.00	0.00	0.00		
2019	14.06	12.95	-1.11	244	0.00	0.00	0.00		
2020	14.26	12.97	-1.29	231	0.00	0.00	0.00		
2021	14.44	12.99	-1.45	218	0.00	0.00	0.00		
2022	14.70	13.03	-1.68	204	0.00	0.00	0.00		
2023	14.97	13.04	-1.92	189	0.00	0.00	0.00		
2024	15.22	13.06	-2.16	174	-0.01	0.00	0.01		
2025	15.47	13.07	-2.39	158	-0.01	0.00	0.01		
2026	15.69	13.09	-2.60	142	-0.02	0.00	0.02		
2027	15.89	13.10	-2.79	126	-0.04	0.00	0.04		
2028	16.07	13.11	-2.96	109	-0.06	0.00	0.06		
2029	16.24	13.12	-3.12	91	-0.09	0.00	0.09		
2030	16.38	13.13	-3.25	73	-0.11	0.00	0.11		
2031	16.50	13.14	-3.35	54	-0.14	0.00	0.14		
2032	16.59	13.15	-3.44	35	-0.16	0.00	0.17		
2033	16.67	13.16	-3.51	15	-0.19	0.00	0.19		
2034	16.72	13.16	-3.56	----	-0.21	0.00	0.22		
2035	16.74	13.17	-3.57	----	-0.24	0.00	0.24		
2036	16.74	13.17	-3.58	----	-0.26	0.00	0.27		
2037	16.73	13.17	-3.56	----	-0.29	0.00	0.29		
2038	16.69	13.17	-3.52	----	-0.33	0.00	0.33		
2039	16.64	13.17	-3.47	----	-0.36	0.00	0.36		
2040	16.57	13.17	-3.40	----	-0.39	0.00	0.39		
2041	16.50	13.17	-3.34	----	-0.42	0.00	0.42		
2042	16.43	13.17	-3.27	----	-0.46	0.00	0.46		
2043	16.37	13.17	-3.20	----	-0.50	0.00	0.49		
2044	16.31	13.17	-3.14	----	-0.53	0.00	0.53		
2045	16.25	13.17	-3.09	----	-0.57	0.00	0.57		
2046	16.20	13.17	-3.04	----	-0.61	0.00	0.61		
2047	16.15	13.17	-2.99	----	-0.65	0.00	0.65		
2048	16.10	13.17	-2.93	----	-0.70	0.00	0.69		
2049	16.05	13.17	-2.88	----	-0.74	0.00	0.73		
2050	16.01	13.17	-2.84	----	-0.78	0.00	0.77		
2051	15.97	13.17	-2.80	----	-0.82	0.00	0.82		
2052	15.94	13.17	-2.77	----	-0.87	0.00	0.86		
2053	15.93	13.17	-2.76	----	-0.91	0.00	0.90		
2054	15.92	13.17	-2.75	----	-0.94	0.00	0.94		
2055	15.93	13.18	-2.75	----	-0.98	0.00	0.98		
2056	15.95	13.18	-2.77	----	-1.01	0.00	1.01		
2057	15.96	13.18	-2.78	----	-1.04	0.00	1.04		
2058	15.97	13.18	-2.79	----	-1.08	0.00	1.07		
2059	15.98	13.19	-2.80	----	-1.11	-0.01	1.11		
2060	15.99	13.19	-2.80	----	-1.15	-0.01	1.14		
2061	16.00	13.19	-2.81	----	-1.18	-0.01	1.18		
2062	16.01	13.19	-2.81	----	-1.22	-0.01	1.21		
2063	16.01	13.20	-2.81	----	-1.26	-0.01	1.25		
2064	16.01	13.20	-2.81	----	-1.30	-0.01	1.29		
2065	16.01	13.20	-2.81	----	-1.35	-0.01	1.34		
2066	16.01	13.20	-2.81	----	-1.40	-0.01	1.39		
2067	16.01	13.20	-2.80	----	-1.44	-0.01	1.43		
2068	16.01	13.21	-2.80	----	-1.48	-0.01	1.47		
2069	16.02	13.21	-2.81	----	-1.52	-0.01	1.51		
2070	16.03	13.21	-2.82	----	-1.56	-0.01	1.55		
2071	16.04	13.21	-2.82	----	-1.59	-0.01	1.58		
2072	16.04	13.21	-2.82	----	-1.62	-0.01	1.61		
2073	16.03	13.21	-2.81	----	-1.66	-0.01	1.64		
2074	16.01	13.21	-2.80	----	-1.69	-0.01	1.68		
2075	15.99	13.21	-2.78	----	-1.73	-0.02	1.71		
2076	15.96	13.21	-2.75	----	-1.77	-0.02	1.75		
2077	15.92	13.21	-2.72	----	-1.81	-0.02	1.79		
2078	15.90	13.21	-2.69	----	-1.84	-0.03	1.82		
2079	15.88	13.20	-2.67	----	-1.87	-0.03	1.84		
2080	15.87	13.20	-2.66	----	-1.89	-0.03	1.86		
2081	15.87	13.21	-2.66	----	-1.91	-0.03	1.88		
2082	15.87	13.21	-2.67	----	-1.93	-0.03	1.90		
2083	15.89	13.21	-2.68	----	-1.94	-0.03	1.92		
2084	15.91	13.21	-2.70	----	-1.96	-0.03	1.93		
2085	15.94	13.21	-2.73	----	-1.97	-0.03	1.94		
2086	15.98	13.22	-2.76	----	-1.98	-0.03	1.96		
2087	16.02	13.22	-2.80	----	-1.99	-0.03	1.97		
2088	16.06	13.22	-2.84	----	-2.00	-0.03	1.98		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	15.90%	13.87%	-2.03%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.70%	-0.01%	0.69%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.