

**Detailed Single Year Tables**  
**Category of Change: Coverage of Employment**

**Proposed Provision: Tax Reform for Business: Establish a value added tax of 3.0 percent for 2015 and 6.5 percent for 2016 and later. Starting in 2015, reduce the corporate income tax rate from 35 to 27 percent.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.96	12.42	-1.55	301	0.00	-0.45	-0.44
2016	13.91	12.41	-1.49	283	0.00	-0.47	-0.47
2017	13.87	12.43	-1.44	265	-0.01	-0.47	-0.46
2018	13.89	12.46	-1.43	249	-0.02	-0.47	-0.45
2019	14.02	12.48	-1.54	233	-0.04	-0.47	-0.43
2020	14.19	12.50	-1.70	217	-0.06	-0.47	-0.41
2021	14.35	12.52	-1.83	202	-0.09	-0.47	-0.38
2022	14.58	12.55	-2.03	186	-0.12	-0.47	-0.35
2023	14.82	12.57	-2.25	169	-0.15	-0.48	-0.32
2024	15.04	12.58	-2.46	152	-0.18	-0.48	-0.29
2025	15.26	12.59	-2.67	135	-0.21	-0.48	-0.26
2026	15.46	12.60	-2.86	117	-0.24	-0.48	-0.24
2027	15.65	12.62	-3.04	99	-0.27	-0.48	-0.21
2028	15.83	12.63	-3.20	80	-0.30	-0.48	-0.18
2029	15.99	12.64	-3.36	61	-0.33	-0.48	-0.15
2030	16.14	12.65	-3.49	41	-0.36	-0.49	-0.13
2031	16.25	12.65	-3.60	20	-0.38	-0.49	-0.10
2032	16.35	12.66	-3.68	----	-0.41	-0.49	-0.08
2033	16.43	12.67	-3.76	----	-0.43	-0.49	-0.06
2034	16.48	12.67	-3.81	----	-0.45	-0.49	-0.04
2035	16.51	12.67	-3.84	----	-0.47	-0.49	-0.02
2036	16.52	12.68	-3.85	----	-0.49	-0.49	-0.01
2037	16.52	12.68	-3.84	----	-0.50	-0.49	0.01
2038	16.50	12.68	-3.82	----	-0.52	-0.49	0.02
2039	16.46	12.68	-3.78	----	-0.53	-0.49	0.04
2040	16.42	12.68	-3.74	----	-0.54	-0.49	0.05
2041	16.37	12.68	-3.70	----	-0.55	-0.50	0.06
2042	16.33	12.67	-3.66	----	-0.57	-0.50	0.07
2043	16.29	12.67	-3.62	----	-0.57	-0.50	0.08
2044	16.26	12.67	-3.59	----	-0.58	-0.50	0.09
2045	16.24	12.67	-3.57	----	-0.59	-0.50	0.09
2046	16.22	12.67	-3.55	----	-0.60	-0.50	0.10
2047	16.20	12.67	-3.53	----	-0.60	-0.50	0.11
2048	16.18	12.67	-3.51	----	-0.61	-0.50	0.11
2049	16.17	12.67	-3.50	----	-0.61	-0.50	0.12
2050	16.17	12.67	-3.49	----	-0.62	-0.50	0.12
2051	16.17	12.67	-3.50	----	-0.62	-0.50	0.12
2052	16.19	12.67	-3.51	----	-0.62	-0.50	0.12
2053	16.21	12.68	-3.53	----	-0.63	-0.50	0.13
2054	16.24	12.68	-3.56	----	-0.63	-0.50	0.13
2055	16.28	12.68	-3.60	----	-0.63	-0.50	0.13
2056	16.32	12.68	-3.64	----	-0.64	-0.50	0.14
2057	16.36	12.69	-3.68	----	-0.64	-0.50	0.14
2058	16.41	12.69	-3.72	----	-0.64	-0.50	0.14
2059	16.45	12.69	-3.76	----	-0.64	-0.50	0.14
2060	16.49	12.69	-3.80	----	-0.65	-0.50	0.15
2061	16.54	12.70	-3.84	----	-0.65	-0.50	0.15
2062	16.58	12.70	-3.88	----	-0.65	-0.50	0.15
2063	16.62	12.70	-3.92	----	-0.65	-0.50	0.15
2064	16.66	12.70	-3.95	----	-0.65	-0.50	0.15
2065	16.70	12.71	-3.99	----	-0.66	-0.50	0.16
2066	16.74	12.71	-4.04	----	-0.66	-0.50	0.16
2067	16.79	12.71	-4.08	----	-0.66	-0.50	0.16
2068	16.83	12.71	-4.12	----	-0.66	-0.50	0.16
2069	16.88	12.72	-4.16	----	-0.66	-0.50	0.16
2070	16.92	12.72	-4.20	----	-0.67	-0.50	0.16
2071	16.96	12.72	-4.23	----	-0.67	-0.50	0.17
2072	16.99	12.72	-4.26	----	-0.67	-0.50	0.17
2073	17.01	12.73	-4.29	----	-0.67	-0.50	0.17
2074	17.03	12.73	-4.31	----	-0.67	-0.50	0.17
2075	17.05	12.73	-4.32	----	-0.67	-0.50	0.17
2076	17.06	12.73	-4.33	----	-0.67	-0.50	0.17
2077	17.06	12.73	-4.34	----	-0.67	-0.50	0.17
2078	17.07	12.73	-4.34	----	-0.67	-0.50	0.17
2079	17.08	12.73	-4.35	----	-0.67	-0.50	0.17
2080	17.09	12.73	-4.36	----	-0.67	-0.50	0.17
2081	17.10	12.73	-4.37	----	-0.67	-0.50	0.17
2082	17.13	12.73	-4.39	----	-0.67	-0.50	0.17
2083	17.16	12.73	-4.42	----	-0.68	-0.50	0.17
2084	17.19	12.74	-4.46	----	-0.68	-0.50	0.18
2085	17.24	12.74	-4.50	----	-0.68	-0.50	0.18
2086	17.28	12.74	-4.54	----	-0.68	-0.50	0.18
2087	17.33	12.74	-4.59	----	-0.68	-0.50	0.18
2088	17.38	12.75	-4.63	----	-0.68	-0.50	0.18

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.14%	13.40%	-2.73%	2031

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.46%	-0.48%	-0.02%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.