Summary Measures and Graphs

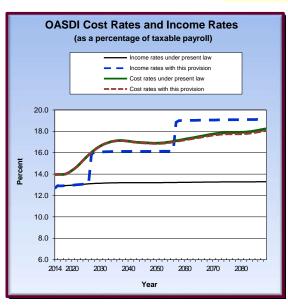
Category of Change: Payroll Taxes (including maximum taxable)

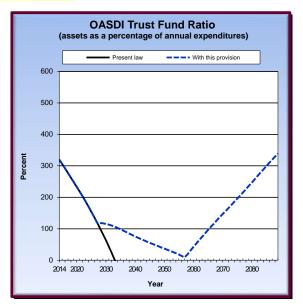
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 15.5 percent in 2027-2056, and to 18.6 percent in years 2057 and later.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.88	-4.90	

Change From Present Law [percent of payroll]	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
3.24	6.00

Shortfall Eliminated		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
112%	122%	





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014