Summary Measures and Graphs

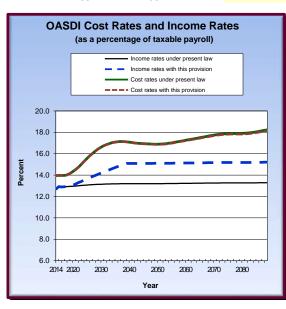
Category of Change: Payroll Taxes (including maximum taxable)

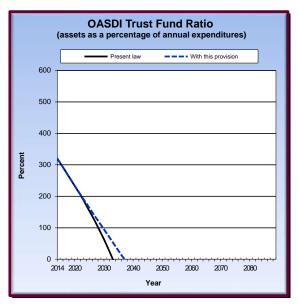
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2020-2039, until the rate reaches 14.4 percent in 2039 and later.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.88	-4.90	

Change From Present Law [percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
1.42	1.99	

Shortfall E	Shortfall Eliminated		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
49%	41%		





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014