Summary Measures and Graphs

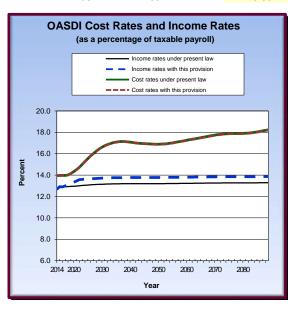
Category of Change: Payroll Taxes (including maximum taxable)

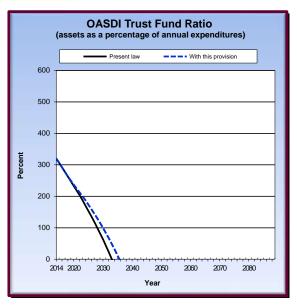
Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2017-2022, until the rate reaches 13.0 percent for 2022 and later.

	Present Law [percent of payroll]		
	Long-Range	Annual	
	Actuarial	Balance in	
_	Balance	75th Year	
	-2.88	-4.90	

Change From Present Law [percent of payroll]	
Long-Range	Annual
Actuarial	Balance in
Balance	75th Year
0.53	0.60

Shortfall Eliminated		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
19%	12%	





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014