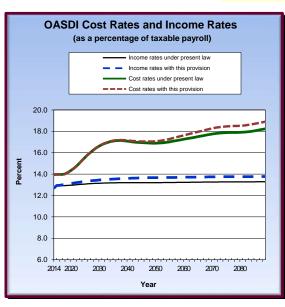
Summary Measures and Graphs Category of Change: Coverage of Employment

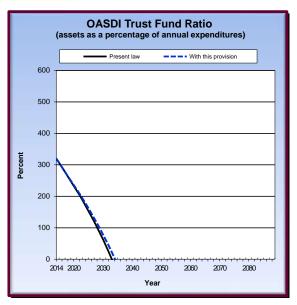
Proposed Provision: Starting in 2015, cover newly hired State and local government employees.

Present Law		
[percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
-2.88	-4.90	

Change From Present Law [percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
0.15	-0.17	

Shortfall Eliminated		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
5%	-4%	





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014