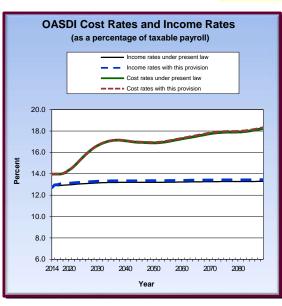
Summary Measures and Graphs Category of Change: Payroll Taxes (including maximum taxable)

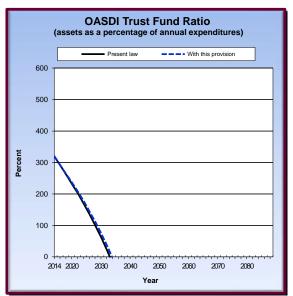
Proposed Provision: Increase the taxable maximum from \$106,800 to \$115,200 (in 2009 AWI-indexed dollars), phased in 2015-2017. Provide benefit credit for earnings up to the revised taxable maximum.

| Present Law | | |
|----------------------|------------|--|
| [percent of payroll] | | |
| Long-Range | Annual | |
| Actuarial | Balance in | |
| Balance | 75th Year | |
| -2.88 | -4.90 | |

| Change From Present Law [percent of payroll] | | |
|--|------------|--|
| [percent or payron] | | |
| Long-Range | Annual | |
| Actuarial | Balance in | |
| Balance | 75th Year | |
| 0.11 | 0.08 | |
| | | |

| Shortfall Eliminated | | |
|----------------------|------------|--|
| Long-Range | Annual | |
| Actuarial | Balance in | |
| Balance | 75th Year | |
| 4% | 2% | |





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014