Summary Measures and Graphs

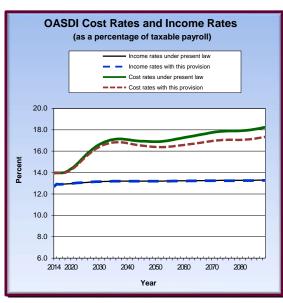
Category of Change: Retirement Age

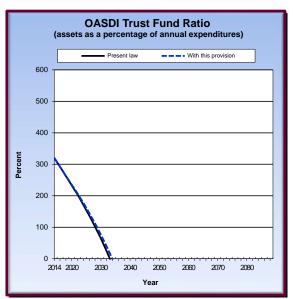
Proposed Provision: Starting in 2017, convert all disabled-worker beneficiaries to retired-worker status upon attainment of their earliest eligibility age (EEA) rather than their normal retirement age (NRA). After conversion, apply the early retirement reduction for retirement at EEA (currently about 26 percent for those age 62 in 2017) phased in over 40 years.

	Present Law [percent of payroll]		
	Long-Range	Annual	
	Actuarial	Balance in	
	Balance	75th Year	
	-2.88	-4.90	

Change From Present Law [percent of payroll]		
Long-Range	Annual	
Actuarial	Balance in	
Balance	75th Year	
0.43	0.87	

Shortfall E	Shortfall Eliminated		
Long-Range	Annual		
Actuarial	Balance in		
Balance	75th Year		
15%	18%		





Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security September 18, 2014