

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until the NRA reaches 68.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>
		<b>Rate</b>	<b>Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Rate</b>	
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00	0.00
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00	0.00
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00	0.00
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00	0.00
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00	0.00
2022	14.74	13.01	-1.73	203	0.00	0.00	0.00	0.00
2023	14.98	13.03	-1.95	188	-0.02	0.00	0.02	0.02
2024	15.23	13.05	-2.18	172	-0.04	0.00	0.04	0.04
2025	15.48	13.07	-2.41	155	-0.07	0.00	0.06	0.06
2026	15.70	13.08	-2.61	139	-0.09	0.00	0.09	0.09
2027	15.91	13.10	-2.81	122	-0.12	0.00	0.11	0.11
2028	16.10	13.12	-2.98	104	-0.14	0.00	0.14	0.14
2029	16.26	13.13	-3.13	87	-0.17	0.00	0.17	0.17
2030	16.40	13.14	-3.26	68	-0.20	0.00	0.20	0.20
2031	16.51	13.15	-3.36	49	-0.23	0.00	0.23	0.23
2032	16.58	13.16	-3.42	30	-0.28	-0.01	0.28	0.28
2033	16.63	13.17	-3.46	10	-0.32	-0.01	0.32	0.32
2034	16.68	13.17	-3.51	----	-0.35	-0.01	0.34	0.34
2035	16.72	13.18	-3.54	----	-0.37	-0.01	0.36	0.36
2036	16.73	13.18	-3.55	----	-0.39	-0.01	0.38	0.38
2037	16.73	13.18	-3.55	----	-0.41	-0.01	0.40	0.40
2038	16.71	13.18	-3.52	----	-0.43	-0.01	0.42	0.42
2039	16.67	13.18	-3.49	----	-0.45	-0.02	0.43	0.43
2040	16.62	13.18	-3.44	----	-0.47	-0.02	0.45	0.45
2041	16.57	13.18	-3.39	----	-0.48	-0.02	0.47	0.47
2042	16.51	13.18	-3.33	----	-0.50	-0.02	0.48	0.48
2043	16.46	13.18	-3.28	----	-0.52	-0.02	0.50	0.50
2044	16.42	13.18	-3.24	----	-0.53	-0.02	0.51	0.51
2045	16.39	13.18	-3.21	----	-0.55	-0.02	0.53	0.53
2046	16.36	13.18	-3.18	----	-0.57	-0.02	0.55	0.55
2047	16.33	13.18	-3.16	----	-0.58	-0.02	0.56	0.56
2048	16.31	13.18	-3.13	----	-0.60	-0.02	0.58	0.58
2049	16.28	13.18	-3.10	----	-0.61	-0.02	0.59	0.59
2050	16.26	13.18	-3.08	----	-0.63	-0.02	0.60	0.60
2051	16.25	13.18	-3.08	----	-0.64	-0.03	0.62	0.62
2052	16.25	13.18	-3.08	----	-0.66	-0.03	0.63	0.63
2053	16.27	13.18	-3.09	----	-0.67	-0.03	0.64	0.64
2054	16.29	13.18	-3.11	----	-0.68	-0.03	0.65	0.65
2055	16.33	13.19	-3.14	----	-0.69	-0.03	0.66	0.66
2056	16.36	13.19	-3.18	----	-0.70	-0.03	0.67	0.67
2057	16.41	13.19	-3.22	----	-0.70	-0.03	0.68	0.68
2058	16.45	13.19	-3.26	----	-0.71	-0.03	0.68	0.68
2059	16.50	13.20	-3.30	----	-0.71	-0.03	0.68	0.68
2060	16.54	13.20	-3.34	----	-0.72	-0.03	0.69	0.69
2061	16.59	13.20	-3.39	----	-0.72	-0.03	0.69	0.69
2062	16.64	13.21	-3.43	----	-0.72	-0.03	0.69	0.69
2063	16.68	13.21	-3.47	----	-0.72	-0.03	0.69	0.69
2064	16.73	13.21	-3.51	----	-0.72	-0.03	0.69	0.69
2065	16.77	13.22	-3.56	----	-0.72	-0.03	0.69	0.69
2066	16.82	13.22	-3.60	----	-0.72	-0.03	0.69	0.69
2067	16.87	13.22	-3.65	----	-0.73	-0.03	0.70	0.70
2068	16.92	13.22	-3.69	----	-0.73	-0.03	0.70	0.70
2069	16.96	13.23	-3.73	----	-0.73	-0.03	0.70	0.70
2070	17.01	13.23	-3.78	----	-0.73	-0.03	0.70	0.70
2071	17.05	13.23	-3.81	----	-0.74	-0.03	0.70	0.70
2072	17.08	13.24	-3.84	----	-0.74	-0.03	0.71	0.71
2073	17.11	13.24	-3.87	----	-0.74	-0.03	0.71	0.71
2074	17.13	13.24	-3.89	----	-0.74	-0.03	0.71	0.71
2075	17.15	13.24	-3.91	----	-0.73	-0.03	0.70	0.70
2076	17.16	13.24	-3.92	----	-0.73	-0.03	0.70	0.70
2077	17.17	13.24	-3.93	----	-0.73	-0.03	0.70	0.70
2078	17.17	13.24	-3.93	----	-0.73	-0.03	0.69	0.69
2079	17.17	13.24	-3.93	----	-0.73	-0.03	0.70	0.70
2080	17.17	13.24	-3.93	----	-0.73	-0.03	0.70	0.70
2081	17.18	13.24	-3.94	----	-0.73	-0.03	0.70	0.70
2082	17.20	13.24	-3.96	----	-0.74	-0.03	0.70	0.70
2083	17.23	13.24	-3.98	----	-0.74	-0.03	0.71	0.71
2084	17.26	13.25	-4.01	----	-0.74	-0.03	0.71	0.71
2085	17.30	13.25	-4.05	----	-0.75	-0.03	0.71	0.71
2086	17.34	13.25	-4.09	----	-0.75	-0.03	0.72	0.72
2087	17.38	13.25	-4.13	----	-0.76	-0.03	0.72	0.72
2088	17.43	13.26	-4.18	----	-0.76	-0.03	0.73	0.73
2089	17.48	13.26	-4.22	----	-0.76	-0.03	0.73	0.73

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014				
-2088	16.32%	13.87%	-2.45%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.45%	-0.02%	0.43%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.