

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Increase the PIA to a level such that a worker with 30 years of earnings at the minimum wage level receives an adjusted PIA equal to 120 percent of the Federal poverty level for an aged individual. This provision takes full effect for all newly eligible OASDI workers in 2032, and is phased in for new eligibles in 2023 through 2031. The percentage increase in PIA is lowered proportionately for those with fewer than 30 years of earnings, down to no enhancement for workers with 20 or fewer years of earnings. (Year-of-work requirements are "scaled" for disabled workers based on their years of potential work from age 22 to benefit eligibility). The benefit enhancement percentage is reduced proportionately for workers with higher average indexed monthly earnings (AIME), down to no enhancement for those with AIME at least twice that of a 35-year steady minimum wage earner.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00
2022	14.74	13.01	-1.73	203	0.00	0.00	0.00
2023	15.00	13.03	-1.97	187	0.00	0.00	0.00
2024	15.28	13.05	-2.22	171	0.00	0.00	0.00
2025	15.54	13.07	-2.47	154	0.00	0.00	0.00
2026	15.79	13.09	-2.71	137	0.00	0.00	0.00
2027	16.03	13.10	-2.93	119	0.01	0.00	-0.01
2028	16.26	13.12	-3.14	101	0.01	0.00	-0.01
2029	16.45	13.13	-3.32	83	0.02	0.00	-0.02
2030	16.63	13.15	-3.48	63	0.03	0.00	-0.03
2031	16.78	13.16	-3.62	43	0.03	0.00	-0.03
2032	16.91	13.17	-3.74	22	0.04	0.00	-0.04
2033	17.00	13.18	-3.83	1	0.05	0.00	-0.05
2034	17.09	13.18	-3.90	----	0.05	0.00	-0.05
2035	17.14	13.19	-3.95	----	0.05	0.00	-0.05
2036	17.18	13.19	-3.98	----	0.05	0.00	-0.05
2037	17.19	13.20	-4.00	----	0.05	0.00	-0.05
2038	17.18	13.20	-3.99	----	0.05	0.00	-0.04
2039	17.16	13.20	-3.96	----	0.04	0.00	-0.04
2040	17.13	13.20	-3.93	----	0.04	0.00	-0.04
2041	17.09	13.20	-3.89	----	0.04	0.00	-0.04
2042	17.05	13.20	-3.85	----	0.04	0.00	-0.04
2043	17.02	13.20	-3.82	----	0.04	0.00	-0.04
2044	16.99	13.20	-3.79	----	0.04	0.00	-0.03
2045	16.98	13.20	-3.78	----	0.03	0.00	-0.03
2046	16.96	13.20	-3.76	----	0.03	0.00	-0.03
2047	16.95	13.20	-3.75	----	0.03	0.00	-0.03
2048	16.93	13.20	-3.73	----	0.03	0.00	-0.03
2049	16.92	13.20	-3.72	----	0.03	0.00	-0.03
2050	16.92	13.20	-3.71	----	0.03	0.00	-0.03
2051	16.92	13.20	-3.72	----	0.03	0.00	-0.02
2052	16.94	13.21	-3.73	----	0.02	0.00	-0.02
2053	16.96	13.21	-3.75	----	0.02	0.00	-0.02
2054	16.99	13.21	-3.78	----	0.02	0.00	-0.02
2055	17.03	13.21	-3.82	----	0.02	0.00	-0.02
2056	17.08	13.22	-3.86	----	0.02	0.00	-0.02
2057	17.13	13.22	-3.91	----	0.02	0.00	-0.02
2058	17.18	13.22	-3.95	----	0.02	0.00	-0.02
2059	17.22	13.23	-4.00	----	0.01	0.00	-0.01
2060	17.27	13.23	-4.04	----	0.01	0.00	-0.01
2061	17.32	13.23	-4.08	----	0.01	0.00	-0.01
2062	17.36	13.24	-4.13	----	0.01	0.00	-0.01
2063	17.41	13.24	-4.17	----	0.01	0.00	-0.01
2064	17.46	13.24	-4.21	----	0.01	0.00	-0.01
2065	17.50	13.25	-4.26	----	0.01	0.00	-0.01
2066	17.55	13.25	-4.30	----	0.01	0.00	-0.01
2067	17.60	13.25	-4.35	----	0.01	0.00	-0.01
2068	17.65	13.26	-4.39	----	0.01	0.00	-0.01
2069	17.70	13.26	-4.44	----	0.01	0.00	0.00
2070	17.74	13.26	-4.48	----	0.00	0.00	0.00
2071	17.79	13.26	-4.52	----	0.00	0.00	0.00
2072	17.82	13.27	-4.55	----	0.00	0.00	0.00
2073	17.85	13.27	-4.58	----	0.00	0.00	0.00
2074	17.87	13.27	-4.60	----	0.00	0.00	0.00
2075	17.88	13.27	-4.61	----	0.00	0.00	0.00
2076	17.89	13.27	-4.62	----	0.00	0.00	0.00
2077	17.90	13.27	-4.62	----	0.00	0.00	0.00
2078	17.90	13.27	-4.62	----	0.00	0.00	0.00
2079	17.90	13.27	-4.62	----	0.00	0.00	0.00
2080	17.90	13.27	-4.63	----	0.00	0.00	0.00
2081	17.92	13.27	-4.64	----	0.00	0.00	0.00
2082	17.94	13.27	-4.66	----	0.00	0.00	0.00
2083	17.97	13.28	-4.69	----	0.00	0.00	0.00
2084	18.00	13.28	-4.72	----	0.00	0.00	0.00
2085	18.04	13.28	-4.76	----	0.00	0.00	0.00
2086	18.09	13.28	-4.81	----	0.00	0.00	0.00
2087	18.14	13.29	-4.85	----	0.00	0.00	0.00
2088	18.19	13.29	-4.90	----	0.00	0.00	0.00
2089	18.24	13.29	-4.95	----	0.00	0.00	0.00

Summarized Estimates: Proposal			
Year	Cost Rate	Income Rate	Actuarial Balance
2014			
2088	16.79%	13.89%	-2.90%

Summarized Estimates: Change from Present Law		
Year	Cost Rate	Actuarial Balance
2014		
2088	0.02%	-0.02%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.