

Detailed Single Year Tables
Category of Change: Coverage of Employment

Proposed Provision: Starting in 2015, cover newly hired State and local government employees.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.94	-1.02	306	0.00	0.02	0.02
2016	13.97	12.95	-1.02	292	0.00	0.06	0.06
2017	13.97	12.99	-0.98	278	0.00	0.09	0.09
2018	14.02	13.04	-0.97	264	0.00	0.11	0.11
2019	14.15	13.08	-1.07	250	0.00	0.14	0.14
2020	14.33	13.12	-1.21	236	0.00	0.16	0.16
2021	14.50	13.16	-1.35	222	0.00	0.18	0.17
2022	14.74	13.20	-1.54	208	0.00	0.19	0.19
2023	15.01	13.24	-1.77	193	0.00	0.21	0.21
2024	15.28	13.28	-2.01	178	0.01	0.22	0.22
2025	15.55	13.31	-2.24	163	0.01	0.24	0.23
2026	15.80	13.34	-2.46	147	0.01	0.25	0.24
2027	16.04	13.37	-2.67	130	0.01	0.27	0.25
2028	16.26	13.40	-2.86	114	0.01	0.28	0.26
2029	16.45	13.42	-3.03	97	0.02	0.29	0.27
2030	16.62	13.45	-3.18	79	0.02	0.30	0.28
2031	16.77	13.47	-3.30	61	0.02	0.31	0.29
2032	16.89	13.49	-3.40	42	0.03	0.32	0.30
2033	16.98	13.51	-3.48	23	0.03	0.33	0.30
2034	17.07	13.52	-3.54	3	0.03	0.34	0.31
2035	17.13	13.54	-3.59	---	0.04	0.35	0.32
2036	17.17	13.56	-3.62	---	0.05	0.36	0.32
2037	17.19	13.57	-3.62	---	0.05	0.37	0.32
2038	17.19	13.58	-3.61	---	0.06	0.38	0.33
2039	17.18	13.59	-3.59	---	0.06	0.39	0.33
2040	17.16	13.60	-3.55	---	0.07	0.40	0.34
2041	17.13	13.61	-3.52	---	0.08	0.41	0.34
2042	17.10	13.62	-3.48	---	0.09	0.42	0.34
2043	17.08	13.63	-3.44	---	0.10	0.43	0.34
2044	17.06	13.64	-3.42	---	0.10	0.44	0.34
2045	17.06	13.66	-3.40	---	0.12	0.46	0.35
2046	17.06	13.66	-3.40	---	0.13	0.46	0.33
2047	17.06	13.66	-3.40	---	0.14	0.46	0.32
2048	17.06	13.67	-3.39	---	0.16	0.47	0.31
2049	17.06	13.67	-3.39	---	0.17	0.47	0.30
2050	17.07	13.67	-3.41	---	0.18	0.47	0.28
2051	17.10	13.67	-3.43	---	0.20	0.47	0.27
2052	17.13	13.67	-3.46	---	0.22	0.47	0.25
2053	17.17	13.68	-3.49	---	0.23	0.47	0.24
2054	17.22	13.68	-3.54	---	0.25	0.47	0.22
2055	17.28	13.68	-3.60	---	0.27	0.47	0.20
2056	17.35	13.69	-3.66	---	0.29	0.47	0.18
2057	17.42	13.69	-3.73	---	0.31	0.47	0.17
2058	17.49	13.70	-3.79	---	0.32	0.47	0.15
2059	17.55	13.70	-3.85	---	0.34	0.47	0.13
2060	17.62	13.71	-3.91	---	0.36	0.48	0.11
2061	17.69	13.71	-3.98	---	0.38	0.48	0.10
2062	17.75	13.71	-4.04	---	0.40	0.48	0.08
2063	17.82	13.72	-4.10	---	0.41	0.48	0.06
2064	17.88	13.72	-4.16	---	0.43	0.48	0.05
2065	17.95	13.73	-4.22	---	0.45	0.48	0.03
2066	18.01	13.73	-4.28	---	0.46	0.48	0.02
2067	18.08	13.73	-4.34	---	0.48	0.48	0.00
2068	18.14	13.74	-4.40	---	0.50	0.48	-0.01
2069	18.20	13.74	-4.46	---	0.51	0.48	-0.03
2070	18.27	13.74	-4.52	---	0.53	0.48	-0.04
2071	18.32	13.75	-4.57	---	0.54	0.48	-0.05
2072	18.37	13.75	-4.62	---	0.55	0.48	-0.06
2073	18.40	13.75	-4.65	---	0.56	0.48	-0.08
2074	18.44	13.76	-4.68	---	0.57	0.49	-0.09
2075	18.47	13.76	-4.71	---	0.58	0.49	-0.10
2076	18.48	13.76	-4.72	---	0.59	0.49	-0.10
2077	18.49	13.76	-4.73	---	0.60	0.49	-0.11
2078	18.50	13.76	-4.74	---	0.61	0.49	-0.12
2079	18.51	13.76	-4.75	---	0.61	0.49	-0.13
2080	18.52	13.76	-4.76	---	0.62	0.49	-0.13
2081	18.54	13.76	-4.78	---	0.63	0.49	-0.14
2082	18.57	13.76	-4.81	---	0.63	0.49	-0.14
2083	18.60	13.76	-4.84	---	0.64	0.49	-0.15
2084	18.64	13.77	-4.88	---	0.64	0.49	-0.15
2085	18.69	13.77	-4.92	---	0.65	0.49	-0.16
2086	18.74	13.77	-4.97	---	0.65	0.49	-0.17
2087	18.80	13.78	-5.02	---	0.66	0.49	-0.17
2088	18.85	13.78	-5.07	---	0.66	0.49	-0.17
2089	18.91	13.78	-5.13	---	0.67	0.49	-0.18

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.99%	14.26%	-2.73%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.22%	0.37%	0.15%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.