

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (40th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2022: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00	
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00	
2019	14.09	12.95	-1.14	248	0.00	0.00	0.00	
2020	14.23	12.96	-1.26	233	0.00	0.00	0.00	
2021	14.35	12.98	-1.36	219	0.00	0.00	0.00	
2022	14.52	13.01	-1.51	204	0.00	0.00	0.00	
2023	14.72	13.03	-1.69	189	0.00	0.00	0.00	
2024	14.95	13.06	-1.88	173	-0.01	0.00	0.01	
2025	15.15	13.08	-2.07	158	-0.02	0.00	0.02	
2026	15.33	13.10	-2.24	142	-0.03	0.00	0.03	
2027	15.51	13.11	-2.40	127	-0.05	0.00	0.04	
2028	15.68	13.12	-2.56	111	-0.07	0.00	0.06	
2029	15.84	13.14	-2.70	96	-0.09	0.00	0.09	
2030	15.97	13.15	-2.83	79	-0.12	-0.01	0.12	
2031	16.09	13.16	-2.93	63	-0.15	-0.01	0.15	
2032	16.18	13.17	-3.02	45	-0.19	-0.01	0.18	
2033	16.25	13.17	-3.07	28	-0.23	-0.01	0.22	
2034	16.28	13.18	-3.10	9	-0.27	-0.01	0.26	
2035	16.30	13.18	-3.12	---	-0.32	-0.02	0.30	
2036	16.31	13.19	-3.13	---	-0.37	-0.02	0.35	
2037	16.30	13.19	-3.11	---	-0.42	-0.02	0.40	
2038	16.26	13.19	-3.07	---	-0.47	-0.02	0.44	
2039	16.21	13.19	-3.02	---	-0.52	-0.03	0.50	
2040	16.14	13.19	-2.95	---	-0.58	-0.03	0.55	
2041	16.06	13.18	-2.87	---	-0.63	-0.03	0.60	
2042	15.97	13.18	-2.79	---	-0.69	-0.04	0.66	
2043	15.89	13.18	-2.71	---	-0.75	-0.04	0.72	
2044	15.80	13.17	-2.62	---	-0.82	-0.04	0.78	
2045	15.71	13.17	-2.54	---	-0.88	-0.05	0.84	
2046	15.62	13.17	-2.46	---	-0.95	-0.05	0.90	
2047	15.54	13.16	-2.38	---	-1.02	-0.05	0.97	
2048	15.46	13.16	-2.30	---	-1.09	-0.06	1.03	
2049	15.38	13.16	-2.22	---	-1.16	-0.06	1.10	
2050	15.31	13.16	-2.15	---	-1.23	-0.06	1.17	
2051	15.25	13.15	-2.10	---	-1.30	-0.07	1.24	
2052	15.20	13.15	-2.04	---	-1.38	-0.07	1.31	
2053	15.15	13.15	-2.00	---	-1.45	-0.08	1.38	
2054	15.11	13.15	-1.96	---	-1.53	-0.08	1.45	
2055	15.08	13.15	-1.93	---	-1.61	-0.08	1.52	
2056	15.05	13.15	-1.91	---	-1.68	-0.09	1.60	
2057	15.03	13.15	-1.88	---	-1.76	-0.09	1.67	
2058	15.01	13.15	-1.86	---	-1.84	-0.10	1.74	
2059	14.98	13.15	-1.84	---	-1.91	-0.10	1.81	
2060	14.96	13.15	-1.82	---	-1.99	-0.11	1.88	
2061	14.94	13.15	-1.79	---	-2.06	-0.11	1.95	
2062	14.92	13.15	-1.77	---	-2.14	-0.11	2.02	
2063	14.90	13.15	-1.76	---	-2.21	-0.12	2.09	
2064	14.88	13.15	-1.74	---	-2.28	-0.12	2.16	
2065	14.87	13.14	-1.72	---	-2.35	-0.13	2.23	
2066	14.85	13.14	-1.71	---	-2.42	-0.13	2.29	
2067	14.84	13.14	-1.69	---	-2.49	-0.13	2.36	
2068	14.83	13.14	-1.68	---	-2.56	-0.14	2.43	
2069	14.81	13.14	-1.67	---	-2.63	-0.14	2.49	
2070	14.80	13.14	-1.66	---	-2.70	-0.14	2.56	
2071	14.78	13.14	-1.64	---	-2.77	-0.15	2.62	
2072	14.76	13.14	-1.62	---	-2.84	-0.15	2.69	
2073	14.73	13.14	-1.59	---	-2.90	-0.16	2.75	
2074	14.70	13.14	-1.56	---	-2.96	-0.16	2.81	
2075	14.66	13.14	-1.52	---	-3.02	-0.16	2.86	
2076	14.61	13.14	-1.48	---	-3.08	-0.17	2.92	
2077	14.57	13.13	-1.43	---	-3.14	-0.17	2.97	
2078	14.51	13.13	-1.38	---	-3.19	-0.17	3.02	
2079	14.46	13.13	-1.33	---	-3.25	-0.17	3.07	
2080	14.41	13.13	-1.29	---	-3.30	-0.18	3.12	
2081	14.36	13.12	-1.24	---	-3.35	-0.18	3.17	
2082	14.32	13.12	-1.20	---	-3.41	-0.18	3.22	
2083	14.29	13.12	-1.17	---	-3.46	-0.19	3.28	
2084	14.26	13.12	-1.14	---	-3.52	-0.19	3.33	
2085	14.23	13.12	-1.12	---	-3.58	-0.19	3.38	
2086	14.21	13.12	-1.10	---	-3.63	-0.20	3.44	
2087	14.20	13.11	-1.08	---	-3.69	-0.20	3.49	
2088	14.18	13.11	-1.07	---	-3.74	-0.20	3.54	
2089	14.17	13.11	-1.06	---	-3.80	-0.20	3.59	
2090	14.17	13.11	-1.05	---	-3.85	-0.21	3.64	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	15.26%	13.80%	-1.47%	2034

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-1.28%	-0.07%	1.22%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.