

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Beginning in 2017, apply 4 percent payroll tax rate on earnings above the wage-indexed equivalent of \$400,000 in 2015, with the threshold wage-indexed after 2017. Provide benefit credit for additional earnings taxed, using a secondary PIA formula. This secondary PIA formula involves: (1) an "AIME+" derived from annual earnings taxed only between 2015 wage-indexed equivalents of \$400,000 and \$500,000 (with thresholds wage-indexed after 2017); and (2) a formula factor of 2 percent on this newly computed "AIME+".**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	13.24	-0.65	280	0.00	0.33	0.33	
2018	13.97	13.28	-0.69	266	0.00	0.34	0.34	
2019	14.09	13.29	-0.80	253	0.00	0.34	0.34	
2020	14.23	13.30	-0.93	240	0.00	0.33	0.33	
2021	14.34	13.31	-1.03	227	0.00	0.33	0.33	
2022	14.52	13.34	-1.18	214	0.00	0.33	0.33	
2023	14.72	13.35	-1.37	201	0.00	0.32	0.32	
2024	14.95	13.38	-1.58	187	0.00	0.32	0.32	
2025	15.16	13.40	-1.77	174	0.00	0.32	0.32	
2026	15.36	13.41	-1.95	160	0.00	0.32	0.32	
2027	15.56	13.43	-2.13	146	0.00	0.32	0.32	
2028	15.75	13.44	-2.30	132	0.00	0.32	0.32	
2029	15.93	13.46	-2.47	118	0.00	0.32	0.32	
2030	16.09	13.47	-2.62	103	0.00	0.32	0.32	
2031	16.24	13.48	-2.76	88	0.00	0.32	0.32	
2032	16.37	13.49	-2.88	72	0.00	0.32	0.32	
2033	16.47	13.50	-2.97	55	0.00	0.32	0.32	
2034	16.55	13.51	-3.04	38	0.00	0.32	0.32	
2035	16.62	13.52	-3.10	20	0.00	0.32	0.32	
2036	16.68	13.52	-3.15	2	0.00	0.32	0.32	
2037	16.71	13.53	-3.19	---	0.00	0.32	0.32	
2038	16.73	13.53	-3.20	---	0.00	0.32	0.32	
2039	16.72	13.53	-3.19	---	0.00	0.32	0.32	
2040	16.71	13.53	-3.17	---	0.00	0.32	0.32	
2041	16.68	13.53	-3.15	---	0.00	0.32	0.32	
2042	16.66	13.53	-3.13	---	0.00	0.32	0.32	
2043	16.64	13.53	-3.10	---	-0.01	0.32	0.32	
2044	16.61	13.53	-3.08	---	-0.01	0.32	0.32	
2045	16.59	13.54	-3.06	---	-0.01	0.32	0.32	
2046	16.57	13.54	-3.03	---	-0.01	0.32	0.33	
2047	16.55	13.54	-3.02	---	-0.01	0.32	0.33	
2048	16.54	13.54	-3.00	---	-0.01	0.32	0.33	
2049	16.53	13.54	-2.99	---	-0.01	0.32	0.33	
2050	16.53	13.54	-2.99	---	-0.01	0.32	0.33	
2051	16.55	13.54	-3.00	---	-0.01	0.32	0.33	
2052	16.57	13.54	-3.02	---	-0.01	0.32	0.33	
2053	16.60	13.55	-3.05	---	-0.01	0.32	0.33	
2054	16.63	13.55	-3.08	---	-0.01	0.32	0.33	
2055	16.68	13.55	-3.13	---	-0.01	0.32	0.33	
2056	16.73	13.56	-3.17	---	-0.01	0.32	0.33	
2057	16.78	13.56	-3.22	---	-0.01	0.32	0.33	
2058	16.84	13.57	-3.27	---	-0.01	0.32	0.33	
2059	16.89	13.57	-3.32	---	-0.01	0.32	0.33	
2060	16.94	13.57	-3.37	---	-0.01	0.32	0.33	
2061	16.99	13.58	-3.42	---	-0.01	0.32	0.33	
2062	17.05	13.58	-3.47	---	-0.01	0.32	0.33	
2063	17.10	13.58	-3.51	---	-0.01	0.32	0.33	
2064	17.15	13.59	-3.56	---	-0.01	0.32	0.33	
2065	17.21	13.59	-3.61	---	-0.01	0.32	0.33	
2066	17.26	13.60	-3.67	---	-0.01	0.32	0.33	
2067	17.32	13.60	-3.72	---	-0.01	0.32	0.33	
2068	17.38	13.60	-3.77	---	-0.01	0.32	0.33	
2069	17.43	13.61	-3.83	---	-0.01	0.32	0.33	
2070	17.49	13.61	-3.88	---	-0.01	0.32	0.33	
2071	17.54	13.62	-3.93	---	-0.01	0.32	0.34	
2072	17.58	13.62	-3.97	---	-0.01	0.32	0.34	
2073	17.62	13.62	-4.00	---	-0.01	0.32	0.34	
2074	17.65	13.62	-4.03	---	-0.01	0.32	0.34	
2075	17.67	13.63	-4.05	---	-0.01	0.32	0.34	
2076	17.68	13.63	-4.06	---	-0.01	0.32	0.34	
2077	17.69	13.63	-4.06	---	-0.01	0.33	0.34	
2078	17.69	13.63	-4.07	---	-0.01	0.33	0.34	
2079	17.69	13.63	-4.07	---	-0.01	0.33	0.34	
2080	17.70	13.63	-4.07	---	-0.01	0.33	0.34	
2081	17.70	13.63	-4.07	---	-0.01	0.33	0.34	
2082	17.72	13.63	-4.08	---	-0.01	0.33	0.34	
2083	17.74	13.63	-4.10	---	-0.01	0.33	0.34	
2084	17.76	13.63	-4.13	---	-0.01	0.33	0.34	
2085	17.80	13.64	-4.16	---	-0.01	0.33	0.34	
2086	17.83	13.64	-4.20	---	-0.01	0.33	0.34	
2087	17.87	13.64	-4.23	---	-0.01	0.33	0.34	
2088	17.92	13.64	-4.27	---	-0.01	0.33	0.34	
2089	17.96	13.65	-4.31	---	-0.01	0.33	0.34	
2090	18.00	13.65	-4.35	---	-0.01	0.33	0.34	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2015				
-2089	16.54%	14.18%	-2.36%	2036

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.01%	0.31%	0.32%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.