

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E2.6. Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2017. Do not provide benefit credit for earnings above the current-law taxable maximum.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	13.50	-0.21	293	0.00	0.59	0.59
2018	13.85	13.58	-0.27	281	0.00	0.63	0.63
2019	13.98	13.59	-0.39	270	0.00	0.63	0.63
2020	14.13	13.60	-0.53	259	0.00	0.62	0.62
2021	14.27	13.62	-0.65	248	0.00	0.62	0.62
2022	14.49	13.65	-0.84	236	0.00	0.61	0.62
2023	14.76	13.67	-1.09	223	0.00	0.61	0.61
2024	15.02	13.69	-1.33	209	0.00	0.60	0.60
2025	15.28	13.71	-1.58	195	0.00	0.60	0.60
2026	15.47	13.72	-1.74	182	0.00	0.60	0.60
2027	15.64	13.74	-1.91	168	0.00	0.60	0.60
2028	15.81	13.75	-2.06	155	0.00	0.60	0.60
2029	15.96	13.77	-2.20	141	0.00	0.60	0.60
2030	16.10	13.78	-2.32	128	0.00	0.60	0.60
2031	16.22	13.79	-2.43	114	-0.01	0.60	0.60
2032	16.32	13.80	-2.52	100	-0.01	0.60	0.60
2033	16.40	13.80	-2.60	86	-0.01	0.60	0.60
2034	16.46	13.81	-2.65	71	-0.01	0.60	0.60
2035	16.49	13.81	-2.68	56	-0.01	0.60	0.60
2036	16.55	13.82	-2.73	41	-0.01	0.60	0.61
2037	16.59	13.82	-2.77	25	-0.01	0.60	0.61
2038	16.60	13.83	-2.78	9	-0.01	0.60	0.61
2039	16.60	13.83	-2.77	---	-0.01	0.60	0.61
2040	16.58	13.83	-2.75	---	-0.01	0.60	0.61
2041	16.55	13.83	-2.72	---	-0.01	0.60	0.61
2042	16.52	13.83	-2.69	---	-0.01	0.60	0.61
2043	16.49	13.83	-2.66	---	-0.01	0.60	0.61
2044	16.46	13.83	-2.63	---	-0.01	0.60	0.61
2045	16.44	13.83	-2.61	---	-0.01	0.60	0.61
2046	16.41	13.83	-2.58	---	-0.01	0.60	0.61
2047	16.39	13.83	-2.56	---	-0.01	0.60	0.61
2048	16.37	13.83	-2.54	---	-0.01	0.60	0.61
2049	16.35	13.83	-2.52	---	-0.02	0.60	0.61
2050	16.34	13.83	-2.51	---	-0.02	0.60	0.61
2051	16.34	13.83	-2.51	---	-0.02	0.60	0.62
2052	16.35	13.83	-2.52	---	-0.02	0.60	0.62
2053	16.38	13.84	-2.54	---	-0.02	0.60	0.62
2054	16.41	13.84	-2.57	---	-0.02	0.60	0.62
2055	16.44	13.84	-2.60	---	-0.02	0.60	0.62
2056	16.49	13.85	-2.64	---	-0.02	0.60	0.62
2057	16.54	13.85	-2.69	---	-0.02	0.60	0.62
2058	16.59	13.85	-2.73	---	-0.02	0.60	0.62
2059	16.64	13.86	-2.78	---	-0.02	0.60	0.62
2060	16.68	13.86	-2.82	---	-0.02	0.60	0.62
2061	16.73	13.87	-2.87	---	-0.02	0.60	0.62
2062	16.78	13.87	-2.91	---	-0.02	0.60	0.62
2063	16.83	13.87	-2.96	---	-0.02	0.60	0.62
2064	16.88	13.88	-3.00	---	-0.02	0.60	0.62
2065	16.93	13.88	-3.05	---	-0.02	0.60	0.63
2066	16.98	13.88	-3.10	---	-0.02	0.60	0.63
2067	17.04	13.89	-3.15	---	-0.03	0.60	0.63
2068	17.09	13.89	-3.20	---	-0.03	0.60	0.63
2069	17.14	13.90	-3.24	---	-0.03	0.60	0.63
2070	17.19	13.90	-3.29	---	-0.03	0.60	0.63
2071	17.24	13.90	-3.34	---	-0.03	0.60	0.63
2072	17.28	13.91	-3.37	---	-0.03	0.60	0.63
2073	17.31	13.91	-3.41	---	-0.03	0.60	0.63
2074	17.34	13.91	-3.43	---	-0.03	0.60	0.63
2075	17.36	13.91	-3.45	---	-0.03	0.60	0.63
2076	17.38	13.91	-3.46	---	-0.03	0.60	0.63
2077	17.38	13.92	-3.47	---	-0.03	0.60	0.63
2078	17.38	13.92	-3.47	---	-0.03	0.60	0.63
2079	17.38	13.92	-3.46	---	-0.03	0.60	0.63
2080	17.37	13.92	-3.46	---	-0.03	0.60	0.63
2081	17.37	13.92	-3.46	---	-0.03	0.60	0.63
2082	17.38	13.92	-3.46	---	-0.03	0.61	0.63
2083	17.39	13.92	-3.47	---	-0.03	0.61	0.63
2084	17.41	13.92	-3.49	---	-0.03	0.61	0.63
2085	17.44	13.92	-3.52	---	-0.03	0.61	0.63
2086	17.48	13.92	-3.55	---	-0.03	0.61	0.63
2087	17.52	13.93	-3.59	---	-0.03	0.61	0.63
2088	17.56	13.93	-3.63	---	-0.03	0.61	0.63
2089	17.60	13.93	-3.67	---	-0.03	0.61	0.63
2090	17.65	13.94	-3.71	---	-0.03	0.61	0.63
2091	17.70	13.94	-3.76	---	-0.03	0.61	0.63

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.49%	14.44%	-2.05%	2038

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.01%	0.59%	0.61%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.