

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.3. Beginning with those newly eligible for OASDI benefits in 2017, use a modified primary insurance amount (PIA) formula. The modified formula: (1) increases the first bend point to the equivalent of \$800 in 2009; (2) places a new bend point 75 percent of the way between the reset first bend point and the current-law second bend point; (3) lowers the PIA factor between the new bend point and the upper bend point from 32 percent to 20 percent; and (4) lowers the factor above the upper bend point from 15 percent to 10 percent.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.85	12.96	-0.90	277	0.00	0.00	0.00
2019	13.98	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	-0.01	0.00	0.01
2021	14.25	13.00	-1.25	232	-0.02	0.00	0.02
2022	14.46	13.03	-1.43	216	-0.03	0.00	0.03
2023	14.71	13.06	-1.66	201	-0.04	0.00	0.04
2024	14.96	13.09	-1.87	184	-0.06	0.00	0.06
2025	15.21	13.11	-2.10	167	-0.08	0.00	0.07
2026	15.38	13.12	-2.25	151	-0.09	-0.01	0.09
2027	15.54	13.14	-2.40	135	-0.11	-0.01	0.10
2028	15.69	13.15	-2.54	118	-0.13	-0.01	0.12
2029	15.83	13.16	-2.66	102	-0.14	-0.01	0.13
2030	15.95	13.17	-2.78	86	-0.16	-0.01	0.15
2031	16.05	13.18	-2.87	69	-0.17	-0.01	0.16
2032	16.15	13.19	-2.96	52	-0.18	-0.01	0.17
2033	16.22	13.20	-3.02	35	-0.19	-0.01	0.18
2034	16.26	13.20	-3.06	17	-0.20	-0.01	0.19
2035	16.28	13.20	-3.08	---	-0.21	-0.01	0.20
2036	16.34	13.21	-3.13	---	-0.22	-0.01	0.21
2037	16.37	13.21	-3.16	---	-0.23	-0.01	0.22
2038	16.38	13.22	-3.16	---	-0.24	-0.01	0.22
2039	16.37	13.22	-3.15	---	-0.24	-0.01	0.23
2040	16.34	13.22	-3.12	---	-0.25	-0.01	0.23
2041	16.31	13.22	-3.09	---	-0.25	-0.01	0.24
2042	16.27	13.22	-3.06	---	-0.26	-0.02	0.24
2043	16.24	13.22	-3.02	---	-0.26	-0.02	0.25
2044	16.20	13.21	-2.99	---	-0.27	-0.02	0.25
2045	16.18	13.22	-2.96	---	-0.27	-0.02	0.25
2046	16.15	13.21	-2.94	---	-0.27	-0.02	0.26
2047	16.13	13.21	-2.92	---	-0.27	-0.02	0.26
2048	16.11	13.22	-2.90	---	-0.27	-0.02	0.26
2049	16.10	13.22	-2.88	---	-0.27	-0.02	0.26
2050	16.09	13.22	-2.87	---	-0.27	-0.02	0.26
2051	16.09	13.22	-2.87	---	-0.27	-0.02	0.25
2052	16.10	13.22	-2.88	---	-0.27	-0.02	0.25
2053	16.12	13.22	-2.90	---	-0.27	-0.02	0.25
2054	16.16	13.22	-2.93	---	-0.27	-0.02	0.25
2055	16.19	13.23	-2.97	---	-0.27	-0.02	0.25
2056	16.24	13.23	-3.01	---	-0.27	-0.02	0.25
2057	16.29	13.23	-3.05	---	-0.27	-0.02	0.25
2058	16.34	13.24	-3.10	---	-0.27	-0.02	0.25
2059	16.39	13.24	-3.14	---	-0.27	-0.02	0.25
2060	16.44	13.25	-3.19	---	-0.27	-0.02	0.25
2061	16.49	13.25	-3.24	---	-0.27	-0.02	0.25
2062	16.54	13.25	-3.28	---	-0.27	-0.02	0.26
2063	16.58	13.26	-3.33	---	-0.27	-0.02	0.26
2064	16.63	13.26	-3.37	---	-0.27	-0.02	0.26
2065	16.68	13.26	-3.42	---	-0.27	-0.02	0.26
2066	16.73	13.27	-3.47	---	-0.28	-0.02	0.26
2067	16.78	13.27	-3.51	---	-0.28	-0.02	0.26
2068	16.83	13.27	-3.56	---	-0.28	-0.02	0.26
2069	16.89	13.28	-3.61	---	-0.28	-0.02	0.26
2070	16.94	13.28	-3.66	---	-0.28	-0.02	0.26
2071	16.98	13.28	-3.70	---	-0.28	-0.02	0.26
2072	17.02	13.29	-3.74	---	-0.28	-0.02	0.27
2073	17.06	13.29	-3.77	---	-0.28	-0.02	0.27
2074	17.09	13.29	-3.79	---	-0.28	-0.02	0.27
2075	17.11	13.29	-3.81	---	-0.28	-0.02	0.27
2076	17.12	13.29	-3.83	---	-0.29	-0.02	0.27
2077	17.12	13.29	-3.83	---	-0.29	-0.02	0.27
2078	17.12	13.29	-3.83	---	-0.29	-0.02	0.27
2079	17.12	13.29	-3.83	---	-0.29	-0.02	0.27
2080	17.12	13.29	-3.82	---	-0.29	-0.02	0.27
2081	17.12	13.29	-3.82	---	-0.29	-0.02	0.27
2082	17.12	13.29	-3.83	---	-0.29	-0.02	0.27
2083	17.13	13.30	-3.84	---	-0.29	-0.02	0.27
2084	17.15	13.30	-3.86	---	-0.29	-0.02	0.27
2085	17.18	13.30	-3.88	---	-0.29	-0.02	0.27
2086	17.22	13.30	-3.92	---	-0.29	-0.02	0.27
2087	17.25	13.30	-3.95	---	-0.29	-0.02	0.27
2088	17.30	13.31	-3.99	---	-0.29	-0.02	0.27
2089	17.34	13.31	-4.03	---	-0.29	-0.02	0.27
2090	17.38	13.31	-4.07	---	-0.29	-0.02	0.27
2091	17.43	13.31	-4.12	---	-0.29	-0.02	0.27

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016	16.29%	13.83%	-2.45%	2034

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.22%	-0.01%	0.20%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.