

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2023.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income</u>		<u>Annual Balance</u>
		<u>Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>		<u>Rate</u>	<u>Annual Balance</u>	
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00	0.00
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00	0.00
2024	15.02	13.09	-1.93	183	0.00	0.00	0.00	0.00
2025	15.28	13.11	-2.17	165	0.00	0.00	0.00	0.00
2026	15.46	13.13	-2.34	149	-0.01	0.00	0.01	0.01
2027	15.64	13.14	-2.50	132	-0.01	0.00	0.01	0.01
2028	15.80	13.16	-2.64	115	-0.01	0.00	0.01	0.01
2029	15.95	13.17	-2.78	98	-0.02	0.00	0.02	0.02
2030	16.08	13.18	-2.90	81	-0.02	0.00	0.02	0.02
2031	16.20	13.19	-3.01	64	-0.03	0.00	0.03	0.03
2032	16.30	13.20	-3.10	46	-0.03	0.00	0.03	0.03
2033	16.37	13.20	-3.17	28	-0.04	0.00	0.03	0.03
2034	16.42	13.21	-3.22	9	-0.04	0.00	0.04	0.04
2035	16.45	13.21	-3.24	---	-0.04	0.00	0.04	0.04
2036	16.51	13.22	-3.29	---	-0.05	0.00	0.04	0.04
2037	16.55	13.22	-3.33	---	-0.05	0.00	0.05	0.05
2038	16.56	13.23	-3.33	---	-0.05	0.00	0.05	0.05
2039	16.55	13.23	-3.33	---	-0.06	0.00	0.05	0.05
2040	16.53	13.23	-3.30	---	-0.06	0.00	0.05	0.05
2041	16.50	13.23	-3.27	---	-0.06	0.00	0.06	0.06
2042	16.47	13.23	-3.24	---	-0.06	0.00	0.06	0.06
2043	16.43	13.23	-3.21	---	-0.07	0.00	0.06	0.06
2044	16.40	13.23	-3.17	---	-0.07	0.00	0.06	0.06
2045	16.38	13.23	-3.15	---	-0.07	0.00	0.07	0.07
2046	16.35	13.23	-3.13	---	-0.07	0.00	0.07	0.07
2047	16.33	13.23	-3.10	---	-0.07	0.00	0.07	0.07
2048	16.31	13.23	-3.08	---	-0.07	0.00	0.07	0.07
2049	16.29	13.23	-3.07	---	-0.08	0.00	0.07	0.07
2050	16.28	13.23	-3.05	---	-0.08	0.00	0.07	0.07
2051	16.28	13.23	-3.05	---	-0.08	0.00	0.07	0.07
2052	16.29	13.23	-3.06	---	-0.08	0.00	0.07	0.07
2053	16.31	13.23	-3.08	---	-0.08	0.00	0.08	0.08
2054	16.34	13.24	-3.11	---	-0.08	0.00	0.08	0.08
2055	16.38	13.24	-3.14	---	-0.08	0.00	0.08	0.08
2056	16.43	13.24	-3.18	---	-0.08	0.00	0.08	0.08
2057	16.47	13.25	-3.23	---	-0.08	0.00	0.08	0.08
2058	16.52	13.25	-3.27	---	-0.08	0.00	0.08	0.08
2059	16.57	13.25	-3.32	---	-0.08	0.00	0.08	0.08
2060	16.62	13.26	-3.36	---	-0.09	0.00	0.08	0.08
2061	16.67	13.26	-3.41	---	-0.09	0.00	0.08	0.08
2062	16.72	13.26	-3.46	---	-0.09	0.00	0.08	0.08
2063	16.77	13.27	-3.50	---	-0.09	0.00	0.08	0.08
2064	16.82	13.27	-3.55	---	-0.09	0.00	0.08	0.08
2065	16.87	13.27	-3.59	---	-0.09	-0.01	0.08	0.08
2066	16.92	13.28	-3.64	---	-0.09	-0.01	0.08	0.08
2067	16.97	13.28	-3.69	---	-0.09	-0.01	0.08	0.08
2068	17.02	13.29	-3.74	---	-0.09	-0.01	0.08	0.08
2069	17.08	13.29	-3.79	---	-0.09	-0.01	0.08	0.08
2070	17.13	13.29	-3.84	---	-0.09	-0.01	0.08	0.08
2071	17.18	13.30	-3.88	---	-0.09	-0.01	0.08	0.08
2072	17.22	13.30	-3.92	---	-0.09	-0.01	0.08	0.08
2073	17.25	13.30	-3.95	---	-0.09	-0.01	0.08	0.08
2074	17.28	13.30	-3.98	---	-0.09	-0.01	0.08	0.08
2075	17.30	13.30	-4.00	---	-0.09	-0.01	0.08	0.08
2076	17.31	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2077	17.32	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2078	17.32	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2079	17.32	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2080	17.31	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2081	17.31	13.31	-4.00	---	-0.09	-0.01	0.08	0.08
2082	17.32	13.31	-4.01	---	-0.09	-0.01	0.08	0.08
2083	17.33	13.31	-4.02	---	-0.09	-0.01	0.08	0.08
2084	17.35	13.31	-4.04	---	-0.09	-0.01	0.08	0.08
2085	17.38	13.31	-4.07	---	-0.09	-0.01	0.08	0.08
2086	17.41	13.31	-4.10	---	-0.09	-0.01	0.08	0.08
2087	17.45	13.31	-4.14	---	-0.09	-0.01	0.09	0.09
2088	17.49	13.32	-4.18	---	-0.09	-0.01	0.09	0.09
2089	17.54	13.32	-4.22	---	-0.09	-0.01	0.09	0.09
2090	17.59	13.32	-4.26	---	-0.09	-0.01	0.09	0.09
2091	17.63	13.33	-4.30	---	-0.09	-0.01	0.09	0.09

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	16.44%	13.84%	-2.60%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.06%	0.00%	0.06%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.