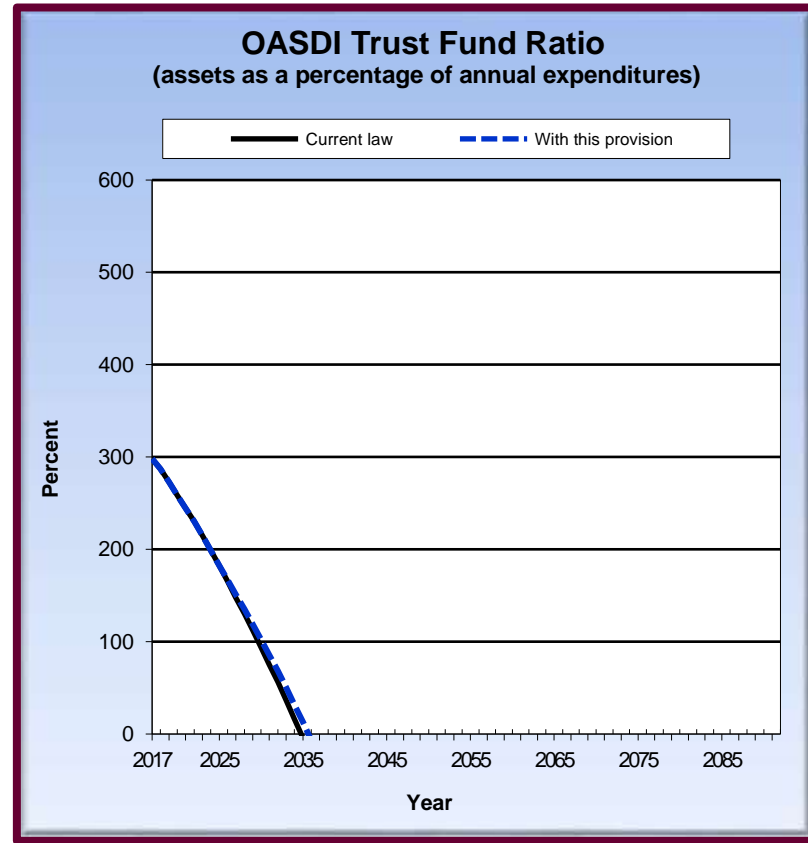
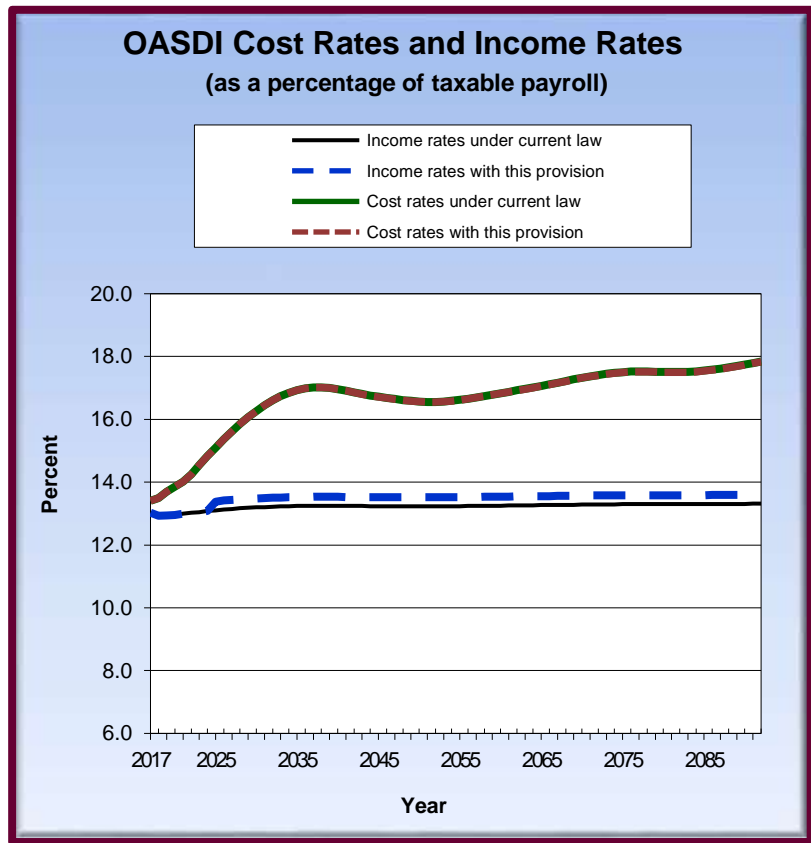


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.9. Beginning in 2025, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$200,000 in 2017 (about \$274,500 in 2025), with the threshold wage-indexed after 2025. Do not provide benefit credit for additional earnings taxed.

| Current law [percent of payroll] | | Change from current law [percent of payroll] | | Shortfall eliminated | |
|-------------------------------------|-----------------------------------|---|-----------------------------------|------------------------------------|-----------------------------------|
| Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year | Long-range actuarial balance | Annual balance in 75th year |
| -2.83 | -4.48 | 0.25 | 0.30 | 9% | 7% |



Estimates based on the intermediate assumptions of the 2017 Trustees Report

Office of the Chief Actuary
Social Security Administration
July 13, 2017