

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E2.7. Apply a 6 percent payroll tax on earnings above the current-law taxable maximum starting in 2018. Do not provide benefit credit for earnings above the current-law taxable maximum.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
				<b>Ratio 1-1-year</b>			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	14.04	0.55	287	0.00	1.11	1.11
2019	13.70	14.12	0.42	281	-0.00	1.17	1.18
2020	13.85	14.14	0.29	274	-0.00	1.18	1.18
2021	14.01	14.17	0.16	268	-0.00	1.18	1.18
2022	14.25	14.20	-0.05	261	-0.00	1.18	1.18
2023	14.54	14.22	-0.32	253	-0.00	1.17	1.17
2024	14.82	14.25	-0.57	243	-0.00	1.17	1.17
2025	15.09	14.27	-0.82	233	-0.00	1.17	1.17
2026	15.37	14.30	-1.06	222	-0.01	1.17	1.17
2027	15.61	14.32	-1.29	211	-0.01	1.17	1.17
2028	15.85	14.34	-1.51	200	-0.01	1.17	1.17
2029	16.06	14.35	-1.71	188	-0.01	1.17	1.18
2030	16.26	14.36	-1.89	176	-0.01	1.17	1.18
2031	16.44	14.38	-2.06	165	-0.01	1.17	1.18
2032	16.60	14.39	-2.21	153	-0.01	1.17	1.18
2033	16.73	14.40	-2.33	140	-0.01	1.17	1.18
2034	16.84	14.40	-2.43	127	-0.01	1.17	1.18
2035	16.91	14.41	-2.50	114	-0.01	1.17	1.18
2036	16.97	14.41	-2.56	100	-0.01	1.17	1.18
2037	17.01	14.42	-2.59	87	-0.01	1.17	1.18
2038	17.01	14.42	-2.59	73	-0.02	1.17	1.19
2039	16.98	14.42	-2.56	59	-0.02	1.17	1.19
2040	16.94	14.42	-2.52	44	-0.02	1.17	1.19
2041	16.90	14.42	-2.48	30	-0.02	1.17	1.19
2042	16.84	14.42	-2.43	16	-0.02	1.17	1.19
2043	16.79	14.41	-2.37	3	-0.02	1.17	1.19
2044	16.74	14.41	-2.33	----	-0.02	1.17	1.19
2045	16.70	14.41	-2.29	----	-0.02	1.17	1.20
2046	16.66	14.41	-2.25	----	-0.02	1.17	1.20
2047	16.62	14.41	-2.21	----	-0.03	1.17	1.20
2048	16.59	14.41	-2.18	----	-0.03	1.17	1.20
2049	16.56	14.41	-2.16	----	-0.03	1.17	1.20
2050	16.54	14.41	-2.13	----	-0.03	1.17	1.20
2051	16.53	14.41	-2.12	----	-0.03	1.17	1.20
2052	16.53	14.41	-2.12	----	-0.03	1.17	1.21
2053	16.54	14.41	-2.13	----	-0.03	1.17	1.21
2054	16.56	14.41	-2.14	----	-0.03	1.18	1.21
2055	16.58	14.41	-2.17	----	-0.04	1.18	1.21
2056	16.62	14.42	-2.20	----	-0.04	1.18	1.21
2057	16.66	14.42	-2.24	----	-0.04	1.18	1.21
2058	16.70	14.42	-2.28	----	-0.04	1.18	1.22
2059	16.74	14.43	-2.32	----	-0.04	1.18	1.22
2060	16.79	14.43	-2.36	----	-0.04	1.18	1.22
2061	16.83	14.43	-2.40	----	-0.04	1.18	1.22
2062	16.88	14.44	-2.44	----	-0.04	1.18	1.22
2063	16.93	14.44	-2.49	----	-0.04	1.18	1.22
2064	16.97	14.44	-2.53	----	-0.05	1.18	1.22
2065	17.02	14.45	-2.57	----	-0.05	1.18	1.23
2066	17.07	14.45	-2.62	----	-0.05	1.18	1.23
2067	17.12	14.45	-2.67	----	-0.05	1.18	1.23
2068	17.17	14.46	-2.71	----	-0.05	1.18	1.23
2069	17.23	14.46	-2.76	----	-0.05	1.18	1.23
2070	17.28	14.47	-2.81	----	-0.05	1.18	1.23
2071	17.32	14.47	-2.85	----	-0.05	1.18	1.23
2072	17.36	14.47	-2.89	----	-0.05	1.18	1.23
2073	17.40	14.48	-2.92	----	-0.05	1.18	1.23
2074	17.43	14.48	-2.95	----	-0.05	1.18	1.23
2075	17.45	14.48	-2.97	----	-0.05	1.18	1.24
2076	17.47	14.48	-2.98	----	-0.05	1.18	1.24
2077	17.47	14.48	-2.99	----	-0.05	1.18	1.24
2078	17.47	14.48	-2.99	----	-0.05	1.19	1.24
2079	17.46	14.48	-2.98	----	-0.05	1.19	1.24
2080	17.46	14.48	-2.97	----	-0.05	1.19	1.24
2081	17.45	14.48	-2.97	----	-0.05	1.19	1.24
2082	17.45	14.49	-2.97	----	-0.05	1.19	1.24
2083	17.46	14.49	-2.97	----	-0.05	1.19	1.24
2084	17.47	14.49	-2.99	----	-0.05	1.19	1.24
2085	17.50	14.49	-3.01	----	-0.05	1.19	1.24
2086	17.53	14.49	-3.04	----	-0.05	1.19	1.24
2087	17.56	14.49	-3.07	----	-0.05	1.19	1.24
2088	17.60	14.50	-3.11	----	-0.05	1.19	1.24
2089	17.65	14.50	-3.15	----	-0.05	1.19	1.24
2090	17.70	14.50	-3.19	----	-0.05	1.19	1.25
2091	17.74	14.51	-3.24	----	-0.05	1.19	1.25
2092	17.79	14.51	-3.28	----	-0.05	1.19	1.25

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.64%	15.00%	-1.64%	2043

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.03%	1.16%	1.19%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.