

Detailed Single Year Tables

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.4. Increase the taxable maximum from \$106,800 to \$115,200 (in 2009 AWI-indexed dollars), or from \$142,200 to \$153,300 in 2020, phased in 2018-2020. Provide benefit credit for earnings up to the revised taxable maximum.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>		
				<u>Ratio 1-1-year</u>					
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.98	-0.51	287	0.00	0.05	0.05		
2019	13.70	13.05	-0.65	273	-0.00	0.10	0.10		
2020	13.85	13.11	-0.74	260	-0.00	0.15	0.15		
2021	14.02	13.15	-0.87	247	-0.00	0.16	0.16		
2022	14.26	13.18	-1.08	233	0.00	0.16	0.16		
2023	14.54	13.20	-1.34	219	0.00	0.15	0.15		
2024	14.83	13.24	-1.59	204	0.00	0.15	0.15		
2025	15.10	13.26	-1.84	188	0.00	0.15	0.15		
2026	15.37	13.29	-2.08	172	0.00	0.16	0.15		
2027	15.62	13.31	-2.31	155	0.00	0.16	0.15		
2028	15.86	13.32	-2.54	138	0.00	0.15	0.15		
2029	16.07	13.34	-2.74	121	0.01	0.15	0.15		
2030	16.27	13.35	-2.92	104	0.01	0.15	0.15		
2031	16.46	13.36	-3.09	86	0.01	0.15	0.15		
2032	16.62	13.37	-3.24	68	0.01	0.16	0.15		
2033	16.75	13.38	-3.37	49	0.01	0.15	0.14		
2034	16.86	13.39	-3.47	30	0.01	0.15	0.14		
2035	16.94	13.40	-3.55	10	0.01	0.16	0.14		
2036	17.00	13.40	-3.60	---	0.02	0.16	0.14		
2037	17.04	13.40	-3.63	---	0.02	0.16	0.14		
2038	17.04	13.40	-3.64	---	0.02	0.15	0.14		
2039	17.02	13.41	-3.61	---	0.02	0.16	0.14		
2040	16.98	13.40	-3.58	---	0.02	0.16	0.13		
2041	16.94	13.40	-3.54	---	0.02	0.16	0.13		
2042	16.89	13.40	-3.49	---	0.02	0.16	0.13		
2043	16.83	13.40	-3.44	---	0.03	0.16	0.13		
2044	16.79	13.39	-3.39	---	0.03	0.16	0.13		
2045	16.75	13.39	-3.35	---	0.03	0.16	0.13		
2046	16.71	13.39	-3.32	---	0.03	0.16	0.12		
2047	16.68	13.39	-3.29	---	0.03	0.16	0.12		
2048	16.65	13.39	-3.26	---	0.04	0.16	0.12		
2049	16.63	13.39	-3.24	---	0.04	0.16	0.12		
2050	16.61	13.39	-3.22	---	0.04	0.16	0.12		
2051	16.60	13.39	-3.21	---	0.04	0.16	0.12		
2052	16.60	13.39	-3.21	---	0.04	0.16	0.12		
2053	16.61	13.39	-3.22	---	0.04	0.16	0.11		
2054	16.64	13.39	-3.24	---	0.05	0.16	0.11		
2055	16.67	13.40	-3.27	---	0.05	0.16	0.11		
2056	16.71	13.40	-3.31	---	0.05	0.16	0.11		
2057	16.75	13.40	-3.35	---	0.05	0.16	0.11		
2058	16.79	13.41	-3.39	---	0.05	0.16	0.11		
2059	16.84	13.41	-3.43	---	0.06	0.16	0.10		
2060	16.89	13.41	-3.47	---	0.06	0.16	0.10		
2061	16.94	13.42	-3.52	---	0.06	0.16	0.10		
2062	16.98	13.42	-3.56	---	0.06	0.16	0.10		
2063	17.03	13.42	-3.61	---	0.06	0.16	0.10		
2064	17.08	13.43	-3.66	---	0.07	0.16	0.10		
2065	17.13	13.43	-3.70	---	0.07	0.16	0.10		
2066	17.19	13.43	-3.75	---	0.07	0.16	0.09		
2067	17.24	13.44	-3.80	---	0.07	0.16	0.09		
2068	17.29	13.44	-3.85	---	0.07	0.16	0.09		
2069	17.35	13.45	-3.90	---	0.07	0.16	0.09		
2070	17.40	13.45	-3.95	---	0.07	0.16	0.09		
2071	17.45	13.45	-4.00	---	0.07	0.16	0.09		
2072	17.49	13.45	-4.03	---	0.08	0.16	0.09		
2073	17.52	13.46	-4.07	---	0.08	0.16	0.09		
2074	17.56	13.46	-4.10	---	0.08	0.16	0.09		
2075	17.58	13.46	-4.12	---	0.08	0.16	0.09		
2076	17.60	13.46	-4.14	---	0.08	0.16	0.09		
2077	17.60	13.46	-4.14	---	0.08	0.16	0.09		
2078	17.60	13.46	-4.14	---	0.08	0.16	0.09		
2079	17.60	13.46	-4.13	---	0.08	0.16	0.08		
2080	17.59	13.46	-4.13	---	0.08	0.16	0.09		
2081	17.59	13.46	-4.12	---	0.08	0.16	0.08		
2082	17.59	13.46	-4.12	---	0.08	0.16	0.08		
2083	17.59	13.46	-4.13	---	0.08	0.16	0.08		
2084	17.61	13.46	-4.14	---	0.08	0.17	0.08		
2085	17.63	13.46	-4.17	---	0.08	0.16	0.08		
2086	17.66	13.47	-4.20	---	0.08	0.17	0.08		
2087	17.70	13.47	-4.23	---	0.08	0.16	0.08		
2088	17.74	13.47	-4.27	---	0.08	0.17	0.08		
2089	17.78	13.47	-4.31	---	0.08	0.17	0.08		
2090	17.83	13.48	-4.35	---	0.08	0.17	0.08		
2091	17.88	13.48	-4.40	---	0.08	0.17	0.08		
2092	17.92	13.48	-4.44	---	0.08	0.17	0.08		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.70%	13.99%	-2.71%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.04%	0.15%	0.11%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.