

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.7. Beginning for those newly eligible in 2020, reconfigure the special minimum benefit: (a) The number of years of work (YOWs) is determined as total quarters of coverage divided by 4, ignoring any fraction. Childcare years are granted to parents who have a child under 6, with a limit of 5 such years. (b) At implementation, set the PIA for 30+ YOWs equal to 100 percent of the monthly HHS poverty level for the year prior to eligibility. For workers between 11 and 29 YOWs, reduce the special minimum by 3 1/3 percentage points per YOW so that at 29 YOWs the minimum would be 96 2/3% of poverty, ..., down to 11 YOWs at 36 2/3% of poverty. No minimum for 10 or fewer YOWs.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00
2020	13.85	12.96	-0.89	259	0.00	0.00	-0.00
2021	14.02	12.99	-1.03	245	0.00	0.00	-0.00
2022	14.26	13.02	-1.24	230	0.01	0.00	-0.01
2023	14.55	13.05	-1.50	215	0.01	0.00	-0.01
2024	14.84	13.08	-1.75	199	0.01	0.00	-0.01
2025	15.11	13.10	-2.01	182	0.01	0.00	-0.01
2026	15.39	13.14	-2.25	165	0.02	0.00	-0.02
2027	15.64	13.15	-2.48	147	0.02	0.00	-0.02
2028	15.87	13.17	-2.71	129	0.02	0.00	-0.02
2029	16.09	13.18	-2.91	111	0.02	0.00	-0.02
2030	16.29	13.20	-3.10	93	0.03	0.00	-0.03
2031	16.48	13.21	-3.27	74	0.03	0.00	-0.03
2032	16.64	13.22	-3.42	55	0.03	0.00	-0.03
2033	16.77	13.23	-3.54	35	0.03	0.00	-0.03
2034	16.88	13.24	-3.64	15	0.03	0.00	-0.03
2035	16.96	13.24	-3.72	----	0.03	0.00	-0.03
2036	17.02	13.25	-3.78	----	0.03	0.00	-0.03
2037	17.06	13.25	-3.81	----	0.03	0.00	-0.03
2038	17.06	13.25	-3.81	----	0.04	0.00	-0.03
2039	17.03	13.25	-3.78	----	0.04	0.00	-0.03
2040	17.00	13.25	-3.75	----	0.04	0.00	-0.03
2041	16.95	13.25	-3.70	----	0.04	0.00	-0.04
2042	16.90	13.25	-3.65	----	0.04	0.00	-0.04
2043	16.84	13.24	-3.60	----	0.04	0.00	-0.04
2044	16.80	13.24	-3.56	----	0.04	0.00	-0.04
2045	16.76	13.24	-3.52	----	0.04	0.00	-0.04
2046	16.72	13.24	-3.48	----	0.04	0.00	-0.04
2047	16.68	13.24	-3.45	----	0.04	0.00	-0.04
2048	16.65	13.24	-3.42	----	0.04	0.00	-0.04
2049	16.63	13.23	-3.39	----	0.04	0.00	-0.04
2050	16.60	13.23	-3.37	----	0.04	0.00	-0.04
2051	16.59	13.23	-3.36	----	0.04	0.00	-0.03
2052	16.59	13.23	-3.36	----	0.04	0.00	-0.03
2053	16.60	13.24	-3.37	----	0.04	0.00	-0.03
2054	16.62	13.24	-3.39	----	0.03	0.00	-0.03
2055	16.65	13.24	-3.41	----	0.03	0.00	-0.03
2056	16.69	13.24	-3.45	----	0.03	0.00	-0.03
2057	16.73	13.24	-3.48	----	0.03	0.00	-0.03
2058	16.77	13.25	-3.52	----	0.03	0.00	-0.03
2059	16.81	13.25	-3.56	----	0.03	0.00	-0.03
2060	16.86	13.25	-3.60	----	0.03	0.00	-0.03
2061	16.90	13.26	-3.64	----	0.03	0.00	-0.03
2062	16.95	13.26	-3.69	----	0.03	0.00	-0.02
2063	16.99	13.26	-3.73	----	0.02	0.00	-0.02
2064	17.04	13.27	-3.77	----	0.02	0.00	-0.02
2065	17.09	13.27	-3.82	----	0.02	0.00	-0.02
2066	17.14	13.27	-3.87	----	0.02	0.00	-0.02
2067	17.19	13.28	-3.91	----	0.02	0.00	-0.02
2068	17.24	13.28	-3.96	----	0.02	0.00	-0.02
2069	17.29	13.28	-4.01	----	0.02	0.00	-0.02
2070	17.34	13.29	-4.06	----	0.02	0.00	-0.02
2071	17.39	13.29	-4.10	----	0.02	0.00	-0.02
2072	17.43	13.29	-4.14	----	0.02	0.00	-0.02
2073	17.46	13.29	-4.17	----	0.02	0.00	-0.01
2074	17.49	13.30	-4.20	----	0.01	0.00	-0.01
2075	17.52	13.30	-4.22	----	0.01	0.00	-0.01
2076	17.53	13.30	-4.23	----	0.01	0.00	-0.01
2077	17.54	13.30	-4.24	----	0.01	0.00	-0.01
2078	17.54	13.30	-4.24	----	0.01	0.00	-0.01
2079	17.53	13.30	-4.23	----	0.01	0.00	-0.01
2080	17.52	13.30	-4.22	----	0.01	0.00	-0.01
2081	17.52	13.30	-4.22	----	0.01	0.00	-0.01
2082	17.51	13.30	-4.22	----	0.01	0.00	-0.01
2083	17.52	13.30	-4.22	----	0.01	0.00	-0.01
2084	17.54	13.30	-4.24	----	0.01	0.00	-0.01
2085	17.56	13.30	-4.26	----	0.01	0.00	-0.01
2086	17.59	13.30	-4.29	----	0.01	0.00	-0.01
2087	17.62	13.30	-4.32	----	0.01	0.00	-0.01
2088	17.66	13.31	-4.36	----	0.01	0.00	-0.01
2089	17.71	13.31	-4.40	----	0.01	0.00	-0.01
2090	17.75	13.31	-4.44	----	0.01	0.00	-0.01
2091	17.80	13.31	-4.49	----	0.01	0.00	-0.00
2092	17.85	13.32	-4.53	----	0.00	0.00	-0.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
-2091	16.69%	13.84%	-2.85%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.02%	0.00%	-0.02%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.