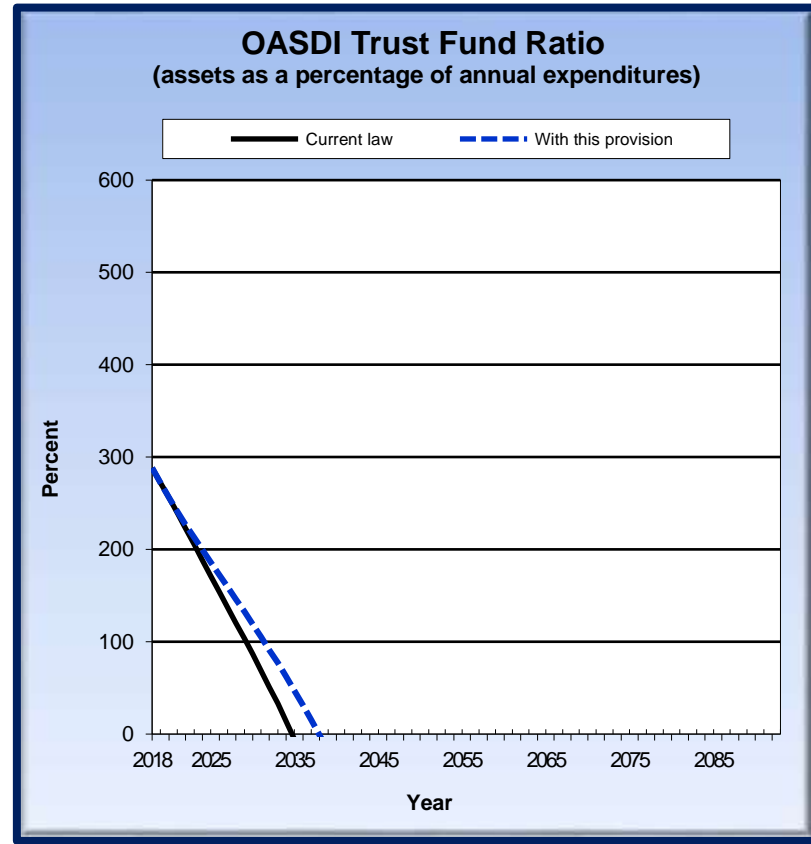
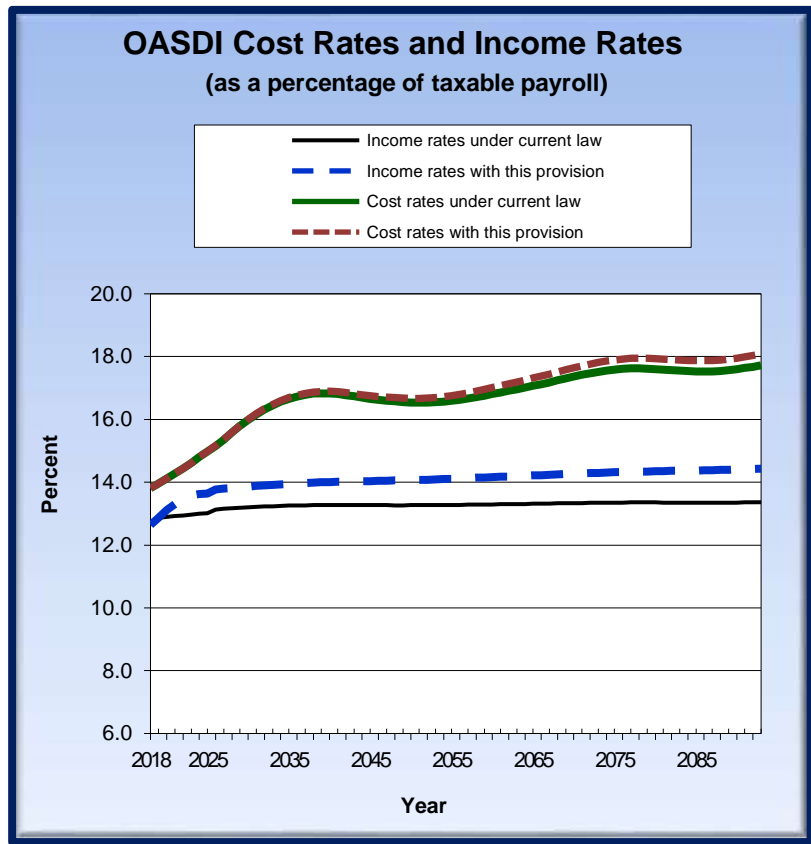


Summary Measures and Graphs

Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: E3.18. Increase the taxable maximum linearly over 4 years to \$222,600 for 2023. After 2023, index the taxable maximum to AWI plus 0.5 percentage point. Apply benefit credit on additional earnings taxed.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.84	-4.32	0.63	0.70	22%	16%



Estimates based on the intermediate assumptions of the 2018 Trustees Report

Office of the Chief Actuary
Social Security Administration
August 7, 2018