

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.11. Beginning in January 2021, eliminate the retirement earnings test for all beneficiaries under normal retirement age, including retired workers, aged spouses, aged widow(er)s, young spouses with a child in care, young surviving spouses with a child in care, and children.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	
2021	14.55	12.93	-1.62	235	0.28	0.01	-0.26	
2022	14.70	12.96	-1.74	217	0.26	0.01	-0.25	
2023	14.87	12.98	-1.89	199	0.25	0.01	-0.24	
2024	15.04	13.01	-2.04	181	0.24	0.01	-0.23	
2025	15.21	13.02	-2.19	162	0.23	0.01	-0.22	
2026	15.38	13.15	-2.23	144	0.22	0.01	-0.21	
2027	15.57	13.17	-2.41	127	0.21	0.01	-0.20	
2028	15.77	13.18	-2.59	110	0.19	0.01	-0.18	
2029	15.96	13.20	-2.76	92	0.16	0.01	-0.15	
2030	16.12	13.21	-2.91	75	0.14	0.01	-0.13	
2031	16.28	13.22	-3.05	57	0.12	0.01	-0.11	
2032	16.41	13.23	-3.18	38	0.10	0.01	-0.09	
2033	16.53	13.24	-3.29	20	0.08	0.01	-0.08	
2034	16.63	13.25	-3.38	0	0.07	0.01	-0.06	
2035	16.70	13.26	-3.44	----	0.05	0.00	-0.05	
2036	16.76	13.26	-3.49	----	0.03	0.00	-0.03	
2037	16.80	13.27	-3.53	----	0.01	0.00	-0.01	
2038	16.82	13.27	-3.55	----	-0.00	0.00	0.01	
2039	16.81	13.27	-3.54	----	-0.02	0.00	0.02	
2040	16.80	13.27	-3.53	----	-0.03	-0.00	0.03	
2041	16.77	13.27	-3.50	----	-0.04	-0.00	0.03	
2042	16.74	13.27	-3.46	----	-0.04	-0.00	0.04	
2043	16.69	13.27	-3.42	----	-0.04	-0.00	0.04	
2044	16.65	13.27	-3.38	----	-0.05	-0.00	0.05	
2045	16.61	13.27	-3.34	----	-0.05	-0.00	0.05	
2046	16.57	13.27	-3.30	----	-0.06	-0.00	0.06	
2047	16.54	13.27	-3.27	----	-0.06	-0.00	0.06	
2048	16.51	13.26	-3.24	----	-0.07	-0.00	0.07	
2049	16.48	13.26	-3.22	----	-0.08	-0.00	0.07	
2050	16.46	13.26	-3.20	----	-0.08	-0.00	0.08	
2051	16.45	13.26	-3.19	----	-0.08	-0.00	0.08	
2052	16.45	13.27	-3.19	----	-0.08	-0.00	0.08	
2053	16.46	13.27	-3.19	----	-0.08	-0.00	0.08	
2054	16.48	13.27	-3.21	----	-0.08	-0.00	0.08	
2055	16.51	13.27	-3.24	----	-0.08	-0.00	0.08	
2056	16.54	13.28	-3.26	----	-0.08	-0.00	0.08	
2057	16.57	13.28	-3.30	----	-0.09	-0.00	0.09	
2058	16.62	13.28	-3.33	----	-0.10	-0.00	0.09	
2059	16.66	13.29	-3.37	----	-0.10	-0.00	0.10	
2060	16.70	13.29	-3.41	----	-0.11	-0.00	0.10	
2061	16.75	13.29	-3.45	----	-0.11	-0.01	0.10	
2062	16.80	13.30	-3.50	----	-0.11	-0.01	0.11	
2063	16.85	13.30	-3.55	----	-0.11	-0.01	0.11	
2064	16.90	13.31	-3.59	----	-0.11	-0.01	0.11	
2065	16.95	13.31	-3.64	----	-0.12	-0.01	0.11	
2066	17.01	13.31	-3.70	----	-0.12	-0.01	0.11	
2067	17.06	13.32	-3.75	----	-0.12	-0.01	0.11	
2068	17.12	13.32	-3.80	----	-0.12	-0.01	0.11	
2069	17.18	13.33	-3.86	----	-0.12	-0.01	0.11	
2070	17.24	13.33	-3.92	----	-0.12	-0.01	0.11	
2071	17.30	13.33	-3.97	----	-0.12	-0.01	0.11	
2072	17.35	13.34	-4.01	----	-0.12	-0.01	0.12	
2073	17.39	13.34	-4.05	----	-0.13	-0.01	0.12	
2074	17.42	13.34	-4.08	----	-0.13	-0.01	0.13	
2075	17.45	13.35	-4.10	----	-0.14	-0.01	0.13	
2076	17.47	13.35	-4.12	----	-0.14	-0.01	0.14	
2077	17.48	13.35	-4.13	----	-0.15	-0.01	0.14	
2078	17.48	13.35	-4.13	----	-0.15	-0.01	0.14	
2079	17.47	13.35	-4.12	----	-0.15	-0.01	0.14	
2080	17.45	13.35	-4.11	----	-0.15	-0.01	0.14	
2081	17.44	13.35	-4.09	----	-0.15	-0.01	0.14	
2082	17.42	13.35	-4.07	----	-0.15	-0.01	0.14	
2083	17.40	13.34	-4.06	----	-0.15	-0.01	0.14	
2084	17.39	13.34	-4.05	----	-0.15	-0.01	0.14	
2085	17.39	13.34	-4.04	----	-0.14	-0.01	0.14	
2086	17.39	13.34	-4.04	----	-0.14	-0.01	0.13	
2087	17.40	13.34	-4.05	----	-0.14	-0.01	0.13	
2088	17.41	13.34	-4.07	----	-0.13	-0.01	0.13	
2089	17.43	13.35	-4.09	----	-0.13	-0.01	0.13	
2090	17.47	13.35	-4.12	----	-0.13	-0.01	0.13	
2091	17.50	13.35	-4.15	----	-0.13	-0.01	0.13	
2092	17.54	13.35	-4.19	----	-0.13	-0.01	0.13	
2093	17.59	13.36	-4.23	----	-0.14	-0.01	0.13	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.66%	13.84%	-2.82%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.02%	-0.00%	0.02%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.