

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2020 and later.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	-0.01	-0.00	0.01
2021	14.07	12.89	-1.17	245	-0.02	-0.00	0.02
2022	14.19	12.92	-1.27	230	-0.04	-0.00	0.04
2023	14.34	12.94	-1.40	215	-0.06	-0.00	0.06
2024	14.51	12.97	-1.54	199	-0.08	-0.00	0.08
2025	14.67	12.98	-1.69	183	-0.11	-0.00	0.11
2026	14.84	13.11	-1.73	167	-0.15	-0.01	0.14
2027	15.01	13.12	-1.88	152	-0.19	-0.01	0.18
2028	15.20	13.16	-2.04	136	-0.23	-0.01	0.22
2029	15.36	13.18	-2.18	121	-0.27	-0.01	0.26
2030	15.50	13.19	-2.31	106	-0.31	-0.02	0.29
2031	15.62	13.20	-2.42	91	-0.35	-0.02	0.33
2032	15.72	13.21	-2.52	75	-0.38	-0.02	0.36
2033	15.81	13.22	-2.60	60	-0.42	-0.02	0.40
2034	15.87	13.22	-2.65	44	-0.45	-0.02	0.43
2035	15.91	13.23	-2.69	28	-0.48	-0.02	0.46
2036	15.94	13.23	-2.71	12	-0.52	-0.03	0.49
2037	15.97	13.23	-2.74	---	-0.54	-0.03	0.52
2038	15.99	13.24	-2.76	---	-0.57	-0.03	0.54
2039	16.01	13.24	-2.77	---	-0.60	-0.03	0.57
2040	15.99	13.24	-2.75	---	-0.62	-0.03	0.59
2041	15.97	13.24	-2.73	---	-0.64	-0.03	0.61
2042	15.93	13.24	-2.69	---	-0.66	-0.04	0.63
2043	15.88	13.24	-2.64	---	-0.68	-0.04	0.64
2044	15.82	13.23	-2.59	---	-0.70	-0.04	0.66
2045	15.77	13.23	-2.54	---	-0.71	-0.04	0.68
2046	15.72	13.23	-2.49	---	-0.73	-0.04	0.69
2047	15.68	13.23	-2.45	---	-0.74	-0.04	0.70
2048	15.65	13.23	-2.42	---	-0.75	-0.04	0.71
2049	15.62	13.23	-2.39	---	-0.76	-0.04	0.72
2050	15.59	13.23	-2.37	---	-0.77	-0.04	0.73
2051	15.58	13.23	-2.35	---	-0.78	-0.04	0.74
2052	15.58	13.23	-2.35	---	-0.79	-0.04	0.74
2053	15.58	13.23	-2.35	---	-0.79	-0.04	0.75
2054	15.59	13.23	-2.36	---	-0.80	-0.04	0.75
2055	15.61	13.23	-2.37	---	-0.80	-0.04	0.76
2056	15.63	13.24	-2.40	---	-0.81	-0.04	0.76
2057	15.67	13.24	-2.43	---	-0.81	-0.04	0.77
2058	15.71	13.24	-2.47	---	-0.82	-0.05	0.77
2059	15.76	13.25	-2.51	---	-0.82	-0.05	0.77
2060	15.80	13.25	-2.55	---	-0.82	-0.05	0.78
2061	15.85	13.26	-2.60	---	-0.83	-0.05	0.78
2062	15.90	13.26	-2.64	---	-0.83	-0.05	0.78
2063	15.95	13.26	-2.69	---	-0.83	-0.05	0.79
2064	16.00	13.27	-2.74	---	-0.84	-0.05	0.79
2065	16.06	13.27	-2.79	---	-0.84	-0.05	0.79
2066	16.11	13.27	-2.84	---	-0.84	-0.05	0.80
2067	16.17	13.28	-2.89	---	-0.85	-0.05	0.80
2068	16.22	13.28	-2.94	---	-0.85	-0.05	0.80
2069	16.28	13.29	-2.99	---	-0.85	-0.05	0.81
2070	16.34	13.29	-3.05	---	-0.86	-0.05	0.81
2071	16.39	13.29	-3.10	---	-0.86	-0.05	0.81
2072	16.44	13.30	-3.14	---	-0.86	-0.05	0.81
2073	16.48	13.30	-3.18	---	-0.87	-0.05	0.82
2074	16.52	13.30	-3.22	---	-0.87	-0.05	0.82
2075	16.56	13.31	-3.25	---	-0.87	-0.05	0.82
2076	16.59	13.31	-3.28	---	-0.87	-0.05	0.82
2077	16.60	13.31	-3.29	---	-0.87	-0.05	0.82
2078	16.61	13.31	-3.30	---	-0.87	-0.05	0.82
2079	16.60	13.31	-3.29	---	-0.87	-0.05	0.82
2080	16.59	13.31	-3.28	---	-0.87	-0.05	0.82
2081	16.57	13.31	-3.26	---	-0.87	-0.05	0.82
2082	16.55	13.31	-3.24	---	-0.87	-0.05	0.82
2083	16.53	13.31	-3.22	---	-0.87	-0.05	0.82
2084	16.51	13.31	-3.20	---	-0.87	-0.05	0.82
2085	16.49	13.31	-3.18	---	-0.87	-0.05	0.82
2086	16.47	13.30	-3.17	---	-0.87	-0.05	0.82
2087	16.46	13.30	-3.16	---	-0.87	-0.05	0.82
2088	16.46	13.30	-3.16	---	-0.87	-0.05	0.82
2089	16.47	13.30	-3.17	---	-0.87	-0.05	0.82
2090	16.49	13.31	-3.19	---	-0.87	-0.05	0.82
2091	16.52	13.31	-3.21	---	-0.87	-0.05	0.82
2092	16.56	13.31	-3.25	---	-0.87	-0.05	0.82
2093	16.60	13.31	-3.29	---	-0.87	-0.05	0.82
2094	16.65	13.32	-3.33	---	-0.88	-0.05	0.83

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.95%	13.78%	-2.18%	2036

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-0.64%	-0.03%	0.61%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.