

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B6.5. Starting in 2022, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index. Auxiliary beneficiaries receive benefit enhancement based on the PIA of the governing worker.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Cost Rate</b>	<b>Rate</b>
	<b>Cost Rate</b>	<b>Rate</b>			<b>Cost Rate</b>	<b>Rate</b>			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00	0.00	0.00
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00	0.00	0.00
2022	14.40	12.93	-1.47	227	0.17	0.01	-0.17	0.17	-0.17
2023	14.57	12.95	-1.63	210	0.18	0.01	-0.17	0.18	-0.17
2024	14.77	12.98	-1.79	192	0.18	0.01	-0.18	0.18	-0.18
2025	14.97	12.99	-1.98	175	0.19	0.01	-0.18	0.19	-0.18
2026	15.18	13.12	-2.06	157	0.20	0.01	-0.19	0.20	-0.19
2027	15.39	13.14	-2.25	140	0.20	0.01	-0.19	0.20	-0.19
2028	15.64	13.19	-2.46	122	0.21	0.01	-0.20	0.21	-0.20
2029	15.84	13.20	-2.64	105	0.22	0.01	-0.21	0.22	-0.21
2030	16.03	13.22	-2.81	87	0.22	0.01	-0.21	0.22	-0.21
2031	16.19	13.23	-2.97	69	0.23	0.01	-0.22	0.23	-0.22
2032	16.34	13.24	-3.10	51	0.23	0.01	-0.22	0.23	-0.22
2033	16.47	13.25	-3.22	33	0.24	0.01	-0.22	0.24	-0.22
2034	16.57	13.26	-3.31	14	0.24	0.01	-0.23	0.24	-0.23
2035	16.64	13.27	-3.38	---	0.25	0.01	-0.23	0.25	-0.23
2036	16.71	13.27	-3.44	---	0.25	0.01	-0.24	0.25	-0.24
2037	16.77	13.28	-3.50	---	0.26	0.01	-0.24	0.26	-0.24
2038	16.83	13.28	-3.54	---	0.26	0.01	-0.25	0.26	-0.25
2039	16.87	13.29	-3.58	---	0.27	0.01	-0.25	0.27	-0.25
2040	16.89	13.29	-3.60	---	0.27	0.02	-0.26	0.27	-0.26
2041	16.89	13.29	-3.60	---	0.28	0.02	-0.26	0.28	-0.26
2042	16.87	13.29	-3.58	---	0.28	0.02	-0.26	0.28	-0.26
2043	16.84	13.29	-3.55	---	0.28	0.02	-0.27	0.28	-0.27
2044	16.81	13.29	-3.52	---	0.29	0.02	-0.27	0.29	-0.27
2045	16.78	13.29	-3.49	---	0.29	0.02	-0.27	0.29	-0.27
2046	16.74	13.29	-3.45	---	0.29	0.02	-0.27	0.29	-0.27
2047	16.71	13.29	-3.43	---	0.29	0.02	-0.27	0.29	-0.27
2048	16.69	13.29	-3.41	---	0.29	0.02	-0.27	0.29	-0.27
2049	16.67	13.29	-3.39	---	0.29	0.02	-0.27	0.29	-0.27
2050	16.66	13.29	-3.37	---	0.29	0.02	-0.27	0.29	-0.27
2051	16.65	13.29	-3.36	---	0.29	0.02	-0.27	0.29	-0.27
2052	16.65	13.29	-3.37	---	0.29	0.02	-0.27	0.29	-0.27
2053	16.66	13.29	-3.37	---	0.29	0.02	-0.27	0.29	-0.27
2054	16.67	13.29	-3.38	---	0.29	0.02	-0.27	0.29	-0.27
2055	16.69	13.29	-3.40	---	0.29	0.02	-0.27	0.29	-0.27
2056	16.73	13.30	-3.43	---	0.28	0.02	-0.27	0.28	-0.27
2057	16.76	13.30	-3.46	---	0.28	0.02	-0.27	0.28	-0.27
2058	16.81	13.30	-3.51	---	0.28	0.02	-0.27	0.28	-0.27
2059	16.86	13.31	-3.55	---	0.29	0.02	-0.27	0.29	-0.27
2060	16.91	13.31	-3.60	---	0.29	0.02	-0.27	0.29	-0.27
2061	16.97	13.32	-3.65	---	0.29	0.02	-0.27	0.29	-0.27
2062	17.02	13.32	-3.70	---	0.29	0.02	-0.27	0.29	-0.27
2063	17.08	13.33	-3.75	---	0.29	0.02	-0.28	0.29	-0.28
2064	17.14	13.33	-3.81	---	0.29	0.02	-0.28	0.29	-0.28
2065	17.19	13.33	-3.86	---	0.30	0.02	-0.28	0.30	-0.28
2066	17.25	13.34	-3.92	---	0.30	0.02	-0.28	0.30	-0.28
2067	17.32	13.34	-3.97	---	0.30	0.02	-0.28	0.30	-0.28
2068	17.38	13.35	-4.03	---	0.31	0.02	-0.29	0.31	-0.29
2069	17.44	13.35	-4.09	---	0.31	0.02	-0.29	0.31	-0.29
2070	17.51	13.36	-4.15	---	0.31	0.02	-0.29	0.31	-0.29
2071	17.57	13.36	-4.21	---	0.32	0.02	-0.30	0.32	-0.30
2072	17.62	13.36	-4.26	---	0.32	0.02	-0.30	0.32	-0.30
2073	17.67	13.37	-4.30	---	0.32	0.02	-0.30	0.32	-0.30
2074	17.72	13.37	-4.34	---	0.32	0.02	-0.30	0.32	-0.30
2075	17.76	13.38	-4.38	---	0.33	0.02	-0.31	0.33	-0.31
2076	17.79	13.38	-4.41	---	0.33	0.02	-0.31	0.33	-0.31
2077	17.81	13.38	-4.43	---	0.33	0.02	-0.31	0.33	-0.31
2078	17.81	13.38	-4.43	---	0.33	0.02	-0.31	0.33	-0.31
2079	17.81	13.38	-4.43	---	0.33	0.02	-0.31	0.33	-0.31
2080	17.80	13.38	-4.42	---	0.33	0.02	-0.31	0.33	-0.31
2081	17.78	13.38	-4.40	---	0.33	0.02	-0.31	0.33	-0.31
2082	17.76	13.38	-4.38	---	0.34	0.02	-0.32	0.34	-0.32
2083	17.74	13.38	-4.36	---	0.34	0.02	-0.32	0.34	-0.32
2084	17.72	13.38	-4.34	---	0.34	0.02	-0.32	0.34	-0.32
2085	17.69	13.37	-4.32	---	0.34	0.02	-0.32	0.34	-0.32
2086	17.68	13.37	-4.31	---	0.34	0.02	-0.32	0.34	-0.32
2087	17.67	13.37	-4.30	---	0.34	0.02	-0.32	0.34	-0.32
2088	17.67	13.37	-4.30	---	0.34	0.02	-0.32	0.34	-0.32
2089	17.68	13.37	-4.31	---	0.34	0.02	-0.32	0.34	-0.32
2090	17.70	13.37	-4.33	---	0.34	0.02	-0.32	0.34	-0.32
2091	17.73	13.38	-4.36	---	0.34	0.02	-0.32	0.34	-0.32
2092	17.77	13.38	-4.39	---	0.34	0.02	-0.32	0.34	-0.32
2093	17.82	13.38	-4.44	---	0.34	0.02	-0.32	0.34	-0.32
2094	17.87	13.39	-4.48	---	0.34	0.02	-0.32	0.34	-0.32

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.87%	13.83%	-3.04%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.27%	0.02%	-0.26%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.