

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$27,038 in 2019). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2020. The 5 years are chosen to yield the largest increase in AIME.

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance
	Cost Rate	Rate			Cost Rate	Rate	
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	-0.00
2021	14.10	12.90	-1.20	245	0.01	0.00	-0.01
2022	14.25	12.92	-1.33	229	0.02	0.00	-0.02
2023	14.43	12.94	-1.49	213	0.03	0.00	-0.03
2024	14.63	12.97	-1.66	196	0.04	0.00	-0.04
2025	14.84	12.99	-1.85	179	0.05	0.00	-0.05
2026	15.06	13.11	-1.94	162	0.07	0.00	-0.06
2027	15.27	13.14	-2.14	145	0.08	0.00	-0.08
2028	15.53	13.18	-2.35	128	0.09	0.00	-0.09
2029	15.73	13.19	-2.54	111	0.11	0.00	-0.10
2030	15.93	13.21	-2.72	93	0.12	0.00	-0.12
2031	16.10	13.22	-2.88	76	0.13	0.01	-0.13
2032	16.25	13.23	-3.02	58	0.15	0.01	-0.14
2033	16.39	13.24	-3.14	40	0.16	0.01	-0.15
2034	16.49	13.25	-3.24	22	0.17	0.01	-0.16
2035	16.58	13.26	-3.32	2	0.18	0.01	-0.17
2036	16.65	13.27	-3.38	---	0.19	0.01	-0.18
2037	16.71	13.27	-3.44	---	0.20	0.01	-0.19
2038	16.77	13.28	-3.49	---	0.20	0.01	-0.19
2039	16.81	13.28	-3.53	---	0.21	0.01	-0.20
2040	16.84	13.28	-3.55	---	0.22	0.01	-0.21
2041	16.84	13.28	-3.55	---	0.23	0.01	-0.22
2042	16.83	13.28	-3.54	---	0.24	0.01	-0.22
2043	16.80	13.28	-3.52	---	0.24	0.01	-0.23
2044	16.77	13.28	-3.49	---	0.25	0.01	-0.24
2045	16.74	13.28	-3.46	---	0.26	0.01	-0.24
2046	16.71	13.28	-3.43	---	0.26	0.01	-0.25
2047	16.69	13.28	-3.41	---	0.27	0.01	-0.26
2048	16.68	13.28	-3.40	---	0.27	0.01	-0.26
2049	16.66	13.28	-3.38	---	0.28	0.01	-0.26
2050	16.65	13.28	-3.37	---	0.28	0.01	-0.27
2051	16.65	13.28	-3.36	---	0.29	0.01	-0.27
2052	16.66	13.29	-3.37	---	0.29	0.01	-0.28
2053	16.67	13.29	-3.38	---	0.29	0.01	-0.28
2054	16.68	13.29	-3.39	---	0.30	0.01	-0.28
2055	16.71	13.29	-3.42	---	0.30	0.01	-0.29
2056	16.75	13.30	-3.45	---	0.31	0.01	-0.29
2057	16.79	13.30	-3.49	---	0.31	0.01	-0.29
2058	16.84	13.30	-3.53	---	0.31	0.01	-0.30
2059	16.89	13.31	-3.58	---	0.31	0.02	-0.30
2060	16.94	13.31	-3.63	---	0.31	0.02	-0.30
2061	17.00	13.32	-3.68	---	0.32	0.02	-0.30
2062	17.05	13.32	-3.73	---	0.32	0.02	-0.30
2063	17.11	13.32	-3.78	---	0.32	0.02	-0.30
2064	17.16	13.33	-3.83	---	0.32	0.02	-0.31
2065	17.22	13.33	-3.89	---	0.32	0.02	-0.31
2066	17.28	13.34	-3.94	---	0.32	0.02	-0.31
2067	17.34	13.34	-4.00	---	0.33	0.02	-0.31
2068	17.40	13.35	-4.06	---	0.33	0.02	-0.31
2069	17.46	13.35	-4.11	---	0.33	0.02	-0.31
2070	17.53	13.35	-4.17	---	0.33	0.02	-0.31
2071	17.58	13.36	-4.22	---	0.33	0.02	-0.32
2072	17.63	13.36	-4.27	---	0.33	0.02	-0.32
2073	17.68	13.37	-4.32	---	0.33	0.02	-0.32
2074	17.73	13.37	-4.36	---	0.33	0.02	-0.32
2075	17.77	13.37	-4.39	---	0.34	0.02	-0.32
2076	17.79	13.38	-4.42	---	0.34	0.02	-0.32
2077	17.81	13.38	-4.44	---	0.34	0.02	-0.32
2078	17.82	13.38	-4.44	---	0.34	0.02	-0.32
2079	17.81	13.38	-4.44	---	0.34	0.02	-0.32
2080	17.80	13.38	-4.42	---	0.34	0.02	-0.32
2081	17.78	13.38	-4.40	---	0.34	0.02	-0.32
2082	17.76	13.38	-4.38	---	0.34	0.02	-0.32
2083	17.74	13.37	-4.36	---	0.33	0.02	-0.32
2084	17.71	13.37	-4.34	---	0.33	0.02	-0.32
2085	17.69	13.37	-4.32	---	0.33	0.02	-0.32
2086	17.67	13.37	-4.30	---	0.33	0.02	-0.32
2087	17.66	13.37	-4.29	---	0.33	0.02	-0.32
2088	17.66	13.37	-4.29	---	0.33	0.02	-0.32
2089	17.67	13.37	-4.30	---	0.33	0.02	-0.32
2090	17.69	13.37	-4.32	---	0.33	0.02	-0.32
2091	17.72	13.37	-4.35	---	0.33	0.02	-0.32
2092	17.76	13.38	-4.39	---	0.34	0.02	-0.32
2093	17.81	13.38	-4.43	---	0.34	0.02	-0.32
2094	17.86	13.38	-4.48	---	0.34	0.02	-0.32

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	16.84%	13.82%	-3.02%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.24%	0.01%	-0.23%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.