

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A6. Starting December 2022, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	12.90	-1.15	248	0.00	0.00	0.00
2022	14.25	12.93	-1.32	233	0.00	0.00	0.00
2023	14.46	12.95	-1.52	216	0.03	0.00	-0.03
2024	14.70	12.98	-1.72	199	0.06	0.00	-0.05
2025	14.96	13.00	-1.96	181	0.08	0.00	-0.08
2026	15.23	13.13	-2.10	163	0.11	0.01	-0.11
2027	15.49	13.16	-2.33	145	0.14	0.01	-0.14
2028	15.76	13.20	-2.56	126	0.17	0.01	-0.16
2029	16.03	13.24	-2.80	107	0.20	0.01	-0.19
2030	16.25	13.25	-3.00	88	0.23	0.01	-0.22
2031	16.44	13.27	-3.17	69	0.25	0.01	-0.24
2032	16.61	13.28	-3.33	50	0.28	0.02	-0.26
2033	16.75	13.29	-3.46	30	0.30	0.02	-0.29
2034	16.88	13.30	-3.57	10	0.33	0.02	-0.31
2035	16.97	13.31	-3.66	----	0.35	0.02	-0.33
2036	17.05	13.32	-3.73	----	0.37	0.02	-0.34
2037	17.12	13.33	-3.80	----	0.38	0.02	-0.36
2038	17.19	13.33	-3.85	----	0.40	0.02	-0.38
2039	17.23	13.34	-3.90	----	0.42	0.02	-0.39
2040	17.28	13.34	-3.94	----	0.43	0.02	-0.41
2041	17.30	13.34	-3.96	----	0.44	0.03	-0.42
2042	17.31	13.34	-3.97	----	0.46	0.03	-0.43
2043	17.31	13.35	-3.97	----	0.47	0.03	-0.44
2044	17.31	13.35	-3.96	----	0.47	0.03	-0.45
2045	17.30	13.35	-3.95	----	0.48	0.03	-0.45
2046	17.29	13.35	-3.94	----	0.49	0.03	-0.46
2047	17.28	13.35	-3.94	----	0.49	0.03	-0.46
2048	17.29	13.35	-3.94	----	0.50	0.03	-0.47
2049	17.29	13.35	-3.94	----	0.50	0.03	-0.47
2050	17.29	13.35	-3.94	----	0.50	0.03	-0.47
2051	17.30	13.35	-3.95	----	0.51	0.03	-0.48
2052	17.32	13.36	-3.96	----	0.51	0.03	-0.48
2053	17.34	13.36	-3.98	----	0.51	0.03	-0.48
2054	17.37	13.36	-4.01	----	0.51	0.03	-0.48
2055	17.41	13.36	-4.04	----	0.51	0.03	-0.48
2056	17.45	13.37	-4.08	----	0.52	0.03	-0.49
2057	17.49	13.37	-4.12	----	0.52	0.03	-0.49
2058	17.55	13.38	-4.17	----	0.52	0.03	-0.49
2059	17.61	13.38	-4.22	----	0.52	0.03	-0.49
2060	17.67	13.39	-4.28	----	0.52	0.03	-0.49
2061	17.73	13.39	-4.34	----	0.53	0.03	-0.50
2062	17.80	13.40	-4.40	----	0.53	0.03	-0.50
2063	17.86	13.40	-4.46	----	0.53	0.03	-0.50
2064	17.93	13.41	-4.52	----	0.54	0.03	-0.50
2065	18.00	13.41	-4.58	----	0.54	0.03	-0.51
2066	18.07	13.42	-4.65	----	0.54	0.03	-0.51
2067	18.14	13.42	-4.72	----	0.55	0.03	-0.51
2068	18.21	13.43	-4.79	----	0.55	0.03	-0.52
2069	18.29	13.43	-4.85	----	0.55	0.03	-0.52
2070	18.36	13.44	-4.92	----	0.56	0.03	-0.52
2071	18.43	13.44	-4.99	----	0.56	0.03	-0.53
2072	18.49	13.45	-5.05	----	0.56	0.03	-0.53
2073	18.55	13.45	-5.10	----	0.57	0.03	-0.53
2074	18.61	13.46	-5.15	----	0.57	0.03	-0.54
2075	18.65	13.46	-5.19	----	0.57	0.03	-0.54
2076	18.69	13.46	-5.23	----	0.58	0.03	-0.54
2077	18.72	13.47	-5.25	----	0.58	0.03	-0.55
2078	18.73	13.47	-5.27	----	0.58	0.03	-0.55
2079	18.73	13.47	-5.27	----	0.58	0.04	-0.55
2080	18.72	13.47	-5.26	----	0.59	0.04	-0.55
2081	18.71	13.47	-5.24	----	0.59	0.04	-0.55
2082	18.68	13.47	-5.22	----	0.59	0.04	-0.55
2083	18.66	13.47	-5.19	----	0.59	0.04	-0.55
2084	18.62	13.46	-5.16	----	0.59	0.04	-0.55
2085	18.59	13.46	-5.13	----	0.59	0.04	-0.56
2086	18.55	13.46	-5.09	----	0.59	0.04	-0.56
2087	18.51	13.46	-5.06	----	0.59	0.04	-0.56
2088	18.49	13.46	-5.03	----	0.59	0.04	-0.56
2089	18.47	13.45	-5.01	----	0.59	0.04	-0.56
2090	18.46	13.45	-5.00	----	0.59	0.04	-0.56
2091	18.46	13.45	-5.01	----	0.59	0.04	-0.56
2092	18.47	13.45	-5.02	----	0.59	0.04	-0.56
2093	18.50	13.46	-5.04	----	0.59	0.04	-0.56
2094	18.53	13.46	-5.07	----	0.59	0.04	-0.56
2095	18.57	13.46	-5.11	----	0.59	0.04	-0.56

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2020				
-2094	17.50%	13.87%	-3.63%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.44%	0.03%	-0.41%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.